

Life Scope

Indexed Universal Life

Life Insurance Illustration

Prepared on
March 25, 2019 for
Celia Burton

Presented by
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STE 20
4500 FORBES BLVD
LANHAM, Maryland 20706-6312



Product issued by
Life Insurance Company of the Southwest®

Life Scope, [Form Series ICC14-20182] and any applicable riders are underwritten by Life Insurance Company of the Southwest®, Addison, Texas. All rider form series numbers are not available in all states. Riders are optional and may require additional premium. Guarantees are dependent upon the claims-paying ability of the issuing company.

This is an illustration only. An illustration is not intended to predict actual performance and is a summary only. Please refer to the policy for complete details. In the event of any conflict, the policy shall control.

This information is not intended as tax or legal advice. For advice concerning your own situation, please consult with your appropriate professional advisor.

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products. Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604
Home Office: Addison, TX | 800-732-8939 | www.NationalLife.com

FFS is an independent agency of Life Insurance Company of the Southwest.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value

Not insured by any federal or state government agency

Death Benefit Protection Later... Lifetime Benefits¹ Now

Life insurance is a financial tool that creates income tax-free² funds that are immediately available at an insured's death. The insurance proceeds can be used to pay off debt, replace lost income, and allow those who depend on you to maintain their lifestyle.

For clients looking for death benefit protection with the accumulation potential of an indexed product, Life Scope offers multiple index strategies, flexibility in payment options, income options, and living benefits.

From death benefit protection to premium flexibility to living benefits Life Scope offers innovative features.

Financial Protection

Life Scope is designed for clients who appreciate the financial protection life insurance can offer through both death benefit and accumulation potential. It has the upside potential - through different index strategies - that you'd expect from an indexed product, but it also has downside protection with a 0% floor.

Life Scope provides for tax-deferred build up of policy cash value. Values that you can borrow or withdraw⁵ – income-tax free – to achieve your unique and personal objectives, including:

- Meeting unexpected emergencies
- Helping pay for higher education costs
- Supplementing your retirement income

And if you're looking for extra protection, the no-cost Death Benefit Protection Rider offers a no-lapse guarantee period^{**}.

Flexibility

Not only do you have flexibility in premium payments with Life Scope allowing you to increase or decrease^{***} premiums, you also have the option of electing the Systematic Allocation Rider. This rider allows you to take annual and lump sum premiums and automatically allocate them to index strategies over the course of the year. Since index strategy returns are tied to specific periods of time, the Systematic Allocation Rider provides a way to spread your premium payments out over multiple strategies and payment periods.

Living Benefits

Accelerated Benefit Riders (ABR)³

In addition to survivor protection and accumulation potential, Life Scope also provides optional Accelerated Benefit Riders, helping to protect your family from the potential financial risk of a terminal, chronic, critical illness or critical injury.

Experience Life[®]

The use of one benefit may reduce or eliminate other policy and rider benefits.

^{**}Guaranteed no-lapse period varies with age.

^{***}It is possible that coverage will terminate when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

- 1 Refers to the benefits that a policyholder may be entitled to while living such as cash value accumulation or certain riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders are optional, and may require additional premium.
- 2 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.
- 3 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
- 5 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

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A Strategy that provides:

- Income-tax free death benefit¹
- Tax-deferred cash value growth
- Access to benefits in case of illness²
- Potential for tax-free⁴ income

Face Amount at Issue: \$250,000

Issue Age: 56

Summary of Values at Age: 58

Life Insurance
Initial Planned Premium
\$9,709

Income Tax-Free¹ Death Benefit
Beneficiary receives a lump sum of
\$250,000

In the event of a devastating illness, living benefit riders² allow you to accelerate your death benefit.

Living Benefits Options Available
At Celia Burton's Age 58
Terminal Illness Benefit: **\$203,966** Lump Sum
Chronic Illness Benefit: **\$2,492** Per Month
Critical Illness Benefit: **\$189,733** Lump Sum
Critical Injury Benefit: **\$189,733** Lump Sum

The use of one benefit may reduce or eliminate other policy and rider benefits.

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- 2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
- 4 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

Benefits and values shown above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the Ledger for guaranteed values and other important information.

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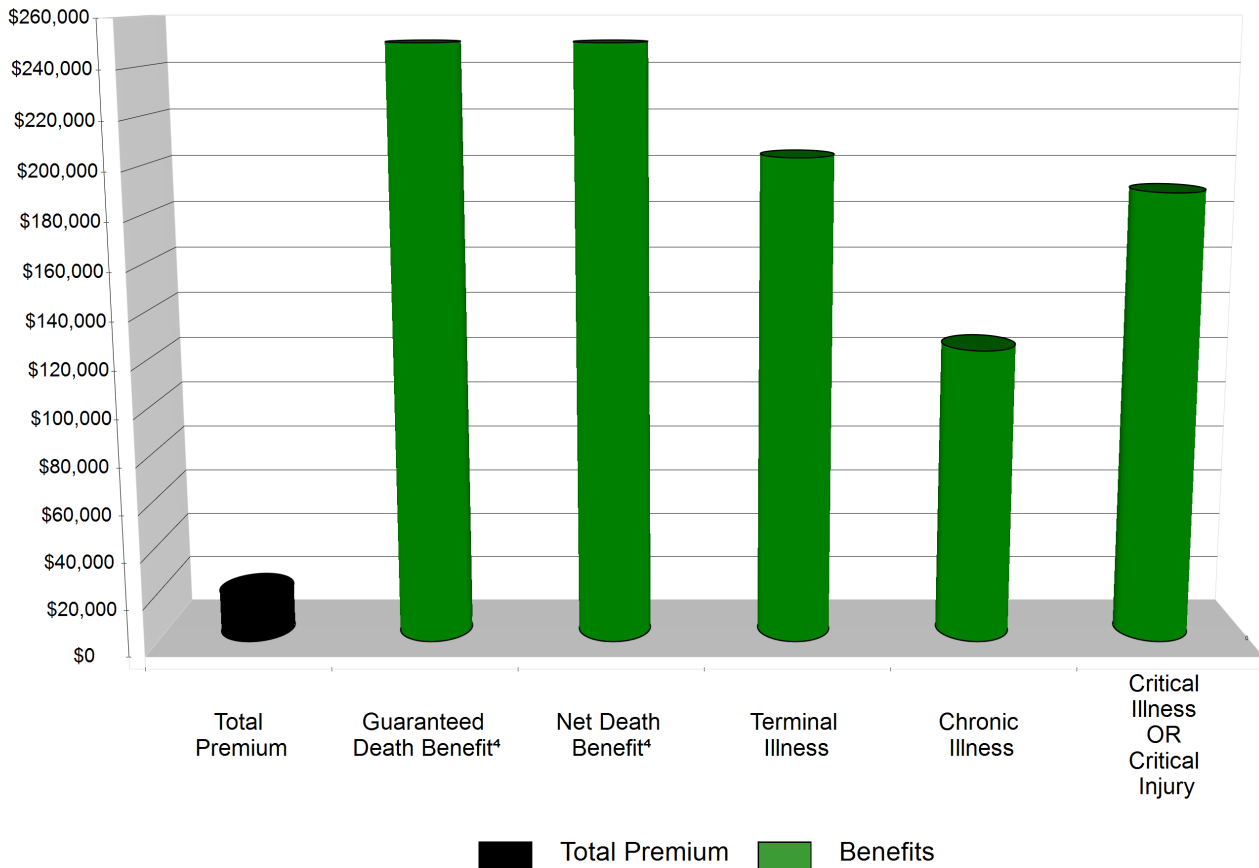
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A Strategy that provides multiple options:

- Income-tax free death benefit¹
- Potential for tax-free³ income
- Access to benefits in case of illness²
- Tax-deferred cash value growth

Product: Life Scope
Issue Age: 56
Summary of Values at Age: 58



The use of one benefit may reduce or eliminate other policy and rider benefits.

- 1 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.
 - 2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
 - 3 Policy loans and withdrawals reduce the policy's death benefit and cash value and may result in a taxable event. Withdrawals up to basis paid into the contract and policy loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years. Policy loans may require additional payment to prevent policy lapse.
 - 4 Policy loan interest may further reduce the remaining death benefit payable to heirs.
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Summary of Coverages

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Life Insurance



Money for family

- **Death Protection \$250,000** for Celia Burton

Accelerated Living Benefits



Money for a Terminal, Chronic, Critical Illness or Critical Injury¹

See the following page for more details on these benefits.

- Accelerated Benefits Rider for **Terminal Illness**
- Accelerated Benefits Rider for **Chronic Illness**
- Accelerated Benefits Rider for **Critical Illness**
- Accelerated Benefits Rider for **Critical Injury**

Cash Value Accumulation



Cash Value Accumulation

Policy has potential to accumulate cash value that can be accessed through policy loans and withdrawals³ for additional retirement income, college expenses or help with emergencies.

- **At year 15: \$43,964²**

Additional Benefits

Other Coverage(s):

- **CCAD** - Common Carrier Accidental Death Benefit
- **DBPR** - Death Benefit Protection Rider
- **ICSR** - Interest Crediting Strategies Rider
- **LIBR** - Lifetime Income Benefit Rider
- **OPR** - Overloan Protection Rider
- **OTDB** - Overseas Transportation Death Benefit
- **SAR** - Systematic Allocation Rider

The use of one benefit may reduce or eliminate other policy and rider benefits.

Riders are optional and may require additional premium.

This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the Ledger for guaranteed values and other important information.

- 1 Accelerated Benefit Riders are optional, available with no additional premium, and may not be available in all states. Please refer to the Narrative Summary for details regarding the Accelerated Benefit Riders available in the state selected for this presentation.
- 2 These values assume current charges and interest. Benefits and values are not guaranteed. The assumptions on which they are based on are subject to change by the insurer and actual results may be more or less favorable than those shown. Based on policy guarantees, the cash values are \$0 at year 15 and \$0 at age 100.
- 3 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

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Summary of Coverages

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

The optional Accelerated Benefit Riders (ABR) offer you flexibility to access your death benefit if you have a qualifying Terminal, Chronic, Critical Illness or Critical Injury¹

Terminal Illness

As an example, if the full, available death benefit is accelerated, the discounted benefit for Celia Burton (Base) would be about **\$203,307** at age **65**.

Chronic Illness

As an example, if the full, available death benefit is accelerated each month, the monthly discounted benefits for Celia Burton (Base) are projected to be:

Age 58: \$2,492

Age 65: \$3,279

Age 70: \$3,479

Age 75: \$3,642

Critical Illness OR Critical Injury

As an example, if the full, available death benefit is accelerated, the discounted benefits for Celia Burton (Base) are projected to be:

Age	Category 1 Minor	Category 2 Moderate	Category 3 Severe	Category 4 Life Threatening
58	\$14,142	\$57,474	\$113,331	\$189,733
65	\$46,677	\$91,422	\$136,223	\$188,959
70	\$74,634	\$120,073	\$157,198	\$188,323
75	\$103,205	\$148,266	\$178,573	\$188,507

You can accelerate up to 100% of the death benefit, subject to an ABR Benefit limit of \$1,500,000 on the total death benefit accelerated under this policy for terminal and chronic illness and an ABR Benefit limit of \$1,000,000 on the total death benefit accelerated under this policy for critical illness and critical injury. For chronic illness, the death benefit you can accelerate is subject to a monthly limit to the lesser of 2% of the discounted death benefit or \$30,000. The death benefit will be reduced by the amount of the death benefit you decide to accelerate. A discount factor will be applied to the death benefit accelerated because it is being paid prior to the actual death benefit. As a result, the actual benefit paid will be less than the amount of death benefit accelerated. Please refer to the Narrative Summary for further information about these riders.

The use of one benefit may reduce or eliminate other policy and rider benefits.

The sample benefits shown assume current accelerated benefits mortality tables and interest at 6.5%. The benefits and values shown above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by a complete insurance company illustration.

¹ Accelerated Benefit Riders are optional, available with no additional premium, and may not be available in all states. Please refer to the Narrative Summary for details regarding the Accelerated Benefit Riders available in the state selected for this presentation.

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Narrative Summary

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Plan Description

The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in the ledger, the actual values illustrated with the policy shall control.

Life Scope [Form Series ICC14-20182], is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Monthly Electronic Funds Transfer (EFT) Planned Payments have been assumed to be received at the beginning of each billing period.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The policy as shown using the Current Illustrated Rate will lapse in policy year 42 unless a higher premium is paid. This is based on the current interest rates credited and the current charges by the Company.

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 32 unless a higher premium is paid. This is based on the alternative current interest rates credited and the current charges by the Company.

The policy as shown using the Guaranteed Illustrated Rate will lapse in policy year 16 unless a higher premium is paid. This is based on the guaranteed interest rate credited and the guaranteed charges by the Company.

The Guaranteed Illustrated Rate uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

Guarantees are dependent upon the claims-paying ability of the issuing company.

The policy as illustrated on an Average Interest Rate basis will lapse in policy year 19 unless a higher premium is paid. This is based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the current illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

This illustration reflects an annual 0.35% Accumulated Value Enhancement starting in policy year 11. The Accumulated Value Enhancement is not guaranteed.

Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Accumulated Value Enhancement, Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge per Thousand, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See Ledger of Guaranteed Illustrated Rate for guaranteed values.

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Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Plan Description

Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

Narrative Summary

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Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Rider Description

The following riders are available at no additional premium:

Accelerated Benefits Rider for Terminal Illness (ABR) [Form Series ICC10-8844], allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Chronic Illness (ABR) [Form Series ICC10-8844], allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Critical Illness (ABR) [Form Series 20287MD], allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: aorta graft surgery, aplastic anemia, cancer, cystic fibrosis, diagnosis of ALS (Amyotrophic Lateral Sclerosis), end stage renal failure, heart attack, heart valve replacement, major organ transplant, motor neuron disease, stroke and sudden cardiac arrest. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Critical Injury (ABR) [Form Series 20288MD], allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: coma, paralysis, severe burns and traumatic brain injury. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Important Information Regarding Optional Accelerated Benefit Riders

Death Benefits, cash values and loan values (for policies with such values) will be reduced if an Accelerated Benefit is paid. The Accelerated Benefits offered under this rider are intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long-term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefit will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs, such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income (SSI). You are advised to consult with a qualified tax advisor and with social services agencies concerning how receipt of such payment will affect you, your spouse's and your family's eligibility for public assistance. Riders are optional and may not be available in all states.

We currently limit the amount of benefits that may be paid under this policy for terminal and chronic illness at \$1,500,000 and we currently limit the amount of benefits that may be paid under this policy for critical illness and critical injury at \$1,000,000. We reserve the right to change these limits in the future, however the limit will never be less than \$500,000.

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Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Rider Description (continued)

The maximum death benefit that may be accelerated under chronic illness in any year is the lesser of 24% of the death benefit in effect on the initial election date or \$360,000. These limits vary by state. Once ABR has been added to your policy, please refer to your ABR policy form for specific information.

Common Carrier Accidental Death Benefit (CCAD) [Form Series ICC14-20184], provides an additional death benefit if the insured's death results from an accidental injury while traveling as a fare-paying passenger on public transportation.

- **Benefit Amount:** \$50,000
- **Coverage to Age:** 65

Death Benefit Protection Rider (DBPR) [Form Series ICC14-20223], provides that the policy will not lapse in the first 15 policy years even if the net cash surrender value is less than or equal to zero provided that premiums paid reduced by withdrawals, both accumulated with interest, less the policy loan balance, equals or exceeds the accumulation with interest of the Monthly Guarantee Premiums.

For the initial benefit amount of \$250,000, The Monthly Guarantee Premium is \$305.68. The Monthly Guarantee Premium may change if the policyholder exercises certain rights in the contract. The interest rate at which premiums, withdrawals and Monthly Guarantee Premiums are accumulated is equal to an effective annual rate of 5.00%. Please consult the rider form for more details.

Interest Crediting Strategies Rider (ICSR) [Form Series ICC14-20207, ICC14-20258, and ICC14-20277], provides Life Scope with a Fixed-Term Strategy and Multiple Indexed Strategies.

Lifetime Income Benefit Rider (LIBR) [Form Series 20266MD]. The Lifetime Income Benefit Rider provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are first deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the amount of each subsequent benefit payment will be credited into the policy as a bonus to the basic strategy; the benefit payments will continue to be funded as Fixed Net Cost Loans for the life of the insured; a one time charge will be deducted from the cash surrender value; and all other monthly deductions will be terminated. Because the benefit payments are funded as Fixed Net Cost Loans, they will not be taxable if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

Overloan Protection Rider (OPR) [Form Series 8315], when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no premium for this rider, however, there is a fee when the rider is exercised.

Overseas Transportation Death Benefit (OTDB) [Form Series 20185MD], provides an additional death benefit if the insured's death occurs on foreign soil and the bodily remains are transported back to the US.

- **Benefit Amount:** \$2,000

Systematic Allocation Rider (SAR) [Form Series ICC14-20272], allows Net Premiums in excess of the Basic Strategy Minimum Value and meeting a minimum threshold to be transferred to a systematic allocation account that automatically transfers each month one twelfth of this amount to new Indexed Segments.

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Narrative Summary

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Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Definition of Key Terms and Column Headings

Accumulated Value - The policy cash value at the end of the policy year, after deductions for any applicable policy charges and withdrawals.

Age - The insured's age as of nearest birthday.

Annual Cash Flow - A summary of the annual (cost) of the policy and the annual amount of proceeds received from the policy before income taxes are included.

Averaged Cash Surrender Value - The policy cash value at the end of the year after deductions for any applicable policy charges, surrender charges, withdrawals, outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates. This is the amount payable in the event of full surrender of the policy.

Averaged Death Benefit - The total policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Cash Surrender Value - The policy cash value at the end of the policy year, after deductions for any applicable policy charges, surrender charges, withdrawals, outstanding policy loans and loan interest. This is the amount payable in the event of full surrender of the policy.

Death Benefit Option - Either Option A (Level) or Option B (Increasing) is available. The policy's death benefit option can be changed once each policy year after the first policy year.

- Option A (Level) is equal to the Face amount.

- Option B (Increasing) is equal to the Face Amount plus the Accumulated Value.

Face Amount - The amount used to determine the death benefit.

Guideline Level Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Guideline Single Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Lapse - Termination of the policy due to insufficient premiums.

MEC Premium (7 Pay) - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Net Death Benefit - The policy death benefit at the end of the policy year, after deductions for any withdrawals, outstanding policy loans and loan interest.

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Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Definition of Key Terms and Column Headings (continued)

Planned Annualized Premium - The annualized premium that is required under the illustrated policy.

Policy Year - The number of years for which information is being illustrated.

Rate Class - The rate class used in this illustration is Verified Standard Non-Tobacco. The actual rate class will be determined when the application is underwritten and may vary from this illustration. If so, a revised illustration will be delivered with the policy.

Weighted Average Interest Rate - The weighted average interest rate is used to compute illustrated values. This rate varies by policy year, and is based upon several assumptions including: the amount of money required in the Basic Strategy; the allocation between the other strategies; and the premium planned for the full year. Values are based on a simplifying assumption that interest is credited daily. Please refer to the Indexed Strategies Disclosure and your policy for information on how interest credits are calculated on this product.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

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Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Definition of Key Terms and Column Headings (continued)

The following is a statement of costs and benefits for the Life Scope policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

Interest Adjusted Cost Indexes at 5%

Current Illustrated Rate	Year 10	Year 20
	Net Payment	\$19.52
Surrender Cost	\$13.30	\$10.64

Guaranteed Illustrated Rate	Year 10	Year 20
	Net Payment	\$19.52
Surrender Cost	\$18.98	\$0.00

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Please Note: Illustrated values are net of charges. If you would like to get details of the dollar amount of each charge, please ask your agent.

Narrative Summary

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Indexed Strategies Disclosure

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and two indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features two distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500® point-to-point crediting method with no Threshold Rate and Indexed Strategy 2 which uses a S&P 500® point-to-point crediting method with no Earnings Cap and a focus on the Threshold Rate.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Indexed Segments are only created once per calendar month. The illustrated values reflect the assumption that Indexed Segments are immediately created. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate, an Index Earnings Cap and a Threshold Rate, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index for these strategies will be the S&P 500® Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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For Indexed Strategy 1 and 2 the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment’s Participation Rate, with this product minus the Threshold Rate, if any, adjusted so that it is no less than 0% and no greater than the segment’s Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time.

The reallocation of funds from the Basic Strategy to the Fixed Term Strategy and/or the Indexed Strategies may be changed by the Owner upon request.

Narrative Summary

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Indexed Strategies Disclosure (continued)

The overall Maximum Illustrated Rate for all indexed strategies is based on an average annual look-back rate for a **Benchmark Indexed Account** using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The Benchmark Indexed Account is defined as using the S&P500® Index using an annual point-to-point crediting method with a 11.00% Cap Rate, 100.00% Participation Rate, and a 0.00% Floor.

The average, minimum and maximum look-back rates for the Benchmark Indexed Account are shown below:

Benchmark Indexed Account Look-Back Rate			
	Minimum	Average	Maximum
Look-Back Rate	5.40%	6.60%	7.52%

The historical rates shown below are determined by applying the current Cap, Participation, Threshold and Floor Rates to the most recent 20 full calendar years of historical index performance. If no index value was published on the beginning and end dates of the calendar year, then the most recent previous index value was used to determine the historical rate.

The actual credited rates will vary based on the actual change in the index and actual declared Cap, Participation and Threshold Rates within each index segment. These figures do not represent actual interest that would have been credited because the Cap Rate, Participation Rate and Threshold Rate would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the Life Scope IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Narrative Summary

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Indexed Strategies Disclosure (continued)

Hypothetical Returns by Strategy

Year	S&P 500® Pt-to-Pt Growth Rate	Indexed Strategy 1, S&P 500® Pt-to-Pt Cap Focus Cap: 11.00% Par: 100.00% No Threshold	Indexed Strategy 2, S&P 500® Pt-to-Pt Threshold Focus Cap: No Cap Par: 100.00% Threshold: 4.00%
1999	19.53%	11.00%	15.53%
2000	-10.14%	0.00%	0.00%
2001	-13.04%	0.00%	0.00%
2002	-23.37%	0.00%	0.00%
2003	26.38%	11.00%	22.38%
2004	8.99%	8.99%	4.99%
2005	3.00%	3.00%	0.00%
2006	13.62%	11.00%	9.62%
2007	3.53%	3.53%	0.00%
2008	-38.49%	0.00%	0.00%
2009	23.45%	11.00%	19.45%
2010	12.78%	11.00%	8.78%
2011	0.00%	0.00%	0.00%
2012	13.41%	11.00%	9.41%
2013	29.60%	11.00%	25.60%
2014	11.39%	11.00%	7.39%
2015	-0.73%	0.00%	0.00%
2016	9.54%	9.54%	5.54%
2017	19.42%	11.00%	15.42%
2018	-6.24%	0.00%	0.00%
5 Year Avg	6.30%	6.18%	5.52%
10 Year Avg	10.70%	7.44%	8.85%
15 Year Avg	5.60%	6.69%	6.82%
20 Year Avg	3.60%	6.08%	6.90%
Maximum Illustrated Rate ¹		6.60%	6.60%

1 The maximum illustrated rate for all indexed strategies is defined as the lesser of the average annual look-back rate for the Benchmark Indexed Account using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy.

Narrative Summary

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Indexed Strategies Disclosure (continued)

The chart below reflects the current and guaranteed Cap Rates, Participation Rates, Threshold Rates and maximum illustrated rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change from time to time based on expectations of future anticipated experience, but will never be worse than the guaranteed rates. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses.

Indexed Crediting Method

	S&P500® Indexed Strategy 1	S&P500® Indexed Strategy 2
Current Cap Rate	11.00%	No Cap
Guaranteed Cap Rate	3.10%	5.00%
Current Participation Rate	100.00%	100.00%
Guaranteed Participation Rate	100.00%	100.00%
Current Threshold Rate	No Threshold	4.00%
Guaranteed Threshold Rate	No Threshold	20.00%
Maximum Illustrated Rate	6.60%	6.60%

The illustrated assumed interest rates cannot exceed the maximum illustrated rates allowed by the company, as shown above. The maximum illustrated rate for all indexed strategies is defined as the lesser of the average annual look-back rate for the Benchmark Indexed Account using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy.

The historical performance of the S&P500® Index should not be considered a representation of past or future performance of any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current Cap, Participation and Threshold Rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

The **Participation Rate** is the maximum percentage of the annual increase in the Index that will be credited. For example: The one year increase in the Index is 10%. If the Participation Rate is 90%, then 9% would be used to calculate the interest credit [10% x 90%=9%].

The **Cap** is the maximum earnings percent that will be credited. For example: The Participation Rate is 100% and there is a Cap of 12%. If the one year increase in the Index is 14%, the earnings will be capped at 12%.

The **Threshold Rate** reduces the annual increase in the Index that will be credited. For example: The one year increase in the Index is 10%. If the Threshold Rate is 4%, then 6% would be used to calculate the interest credit [10% - 4% = 6%].

Additional examples:

The one year increase in the Index is 12%, if the Participation Rate is 100%, the Threshold Rate is 4% and there is no Cap, then 8% would be used to calculate the interest credit Max[Min(12% x 100% - 4%, No Cap), 0] = 8%.

The one year increase in the Index is 12%, if the Participation Rate is 100%, the Threshold Rate is 4% and there is a Cap of 6%, then 6% would be used to calculate the interest credit Max[Min(12% x 100% - 4%, 6%), 0] = 6%.

Participation Rates, Cap Rates and Threshold Rates are subject to change annually for a given indexed segment.

Narrative Summary

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Indexed Strategies Disclosure (continued)

Regardless of the Strategy, each index segment has a 1-year term, during that period it is expected that the value of the S&P500® will change, positively or negatively. In the event the market declines, Life Scope has a built-in 0% interest crediting floor. The Floor is the minimum earnings percent that will be credited.

For Life Scope, the minimum annual rate of interest credited to funds in the fixed-interest strategy and basic strategy is 2.50% and the minimum interest credited in the indexed strategies is 0% each year and a guaranteed minimum interest rate of 2.50% upon death or full surrender of the policy.

Life Scope Indexed Universal Life insurance has a 10 year declining surrender charge. Surrender charges may reduce the policy's cash value in early years. The policy's cash surrender value is the accumulated value less the surrender charges, less any debt due to policy loans.

Failure to maintain index segments to maturity will result in no participation in the equity index. Each crediting period is 1 year in length. Index earnings are credited to each indexed segment at the end of the crediting period. Each indexed segment will have a Participation Rate, an Index Earnings Cap and a Threshold Rate, which are determined in advance for each crediting period. On each segment anniversary of an indexed segment, the index growth for that segment will be calculated, as a function of the index performance over the previous crediting period. Excess Interest Formula: Index earnings for each indexed segment are calculated at the end of the crediting period as follows: index growth is multiplied by the segment's Participation Rate, minus the Threshold Rate, if any, adjusted so that this rate is no greater than the segment's Index Earnings Cap, and no less than 0%; multiplied by the value in the indexed segment value. Index earnings are not direct participation in any stock or equity investment. Upon death of the insured, a death benefit equivalent to the death benefit at the time of the insured's death less any policy debt and less other amounts owed to the insurance company will be paid to the beneficiary.

Non-Guaranteed Assumed Interest Rates

The illustration of current values assumes the following interest rates and strategy allocation:			
Strategy	Initial Allocation	Current Illustrated Interest Rate	Alternative Current Illustrated Interest Rate
Basic Strategy		3.00%	3.00%
Fixed-Term Strategy	0%	3.00%	3.00%
Indexed Strategy 1, S&P500® point-to-point Cap Focus	50%	6.60%	3.00%
Indexed Strategy 2, S&P500® point-to-point Threshold Focus	50%	6.60%	3.00%

The historical performance of the S&P 500® Index should not be considered a representation of past or future performance for either of the Indexed Strategies available in this policy. The future yield performance for either of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon several assumptions including: the amount of money required in the Basic Strategy; the allocation between the other three strategies indicated above; and the premium planned for the full year. Values are based on a simplifying assumption that interest is credited daily. Please refer to your policy for information on how interest credits are calculated on this product.

Life Insurance Company of the Southwest, Addison, TX 75001

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Life Scope

Indexed Universal Life

Ledger

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

This illustration of Life Scope values assumes payments are made in the amounts shown and that the Guaranteed Illustrated Rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%. The guarantee of 2.50% is a retrospective calculation upon termination (lapse, surrender or death). The annual floor is 0%.

Guaranteed Illustrated Rate

Policy Year	Age	Planned Annualized Premium	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	56	\$9,708.54	\$5,606	\$0	\$250,000
2	57	4,200.00	5,916	0	250,000
3	58	4,200.00	6,095	0	250,000
4	59	4,200.00	6,141	0	250,000
5	60	4,200.00	6,043	373	250,000
6	61	4,200.00	5,785	988	250,000
7	62	4,200.00	5,348	1,448	250,000
8	63	4,200.00	4,719	1,747	250,000
9	64	4,200.00	3,877	1,860	250,000
10	65	4,200.00	2,794	1,766	250,000
		\$47,508.54			
11	66	4,200.00	1,435	1,435	250,000
12	67	4,200.00	0	0	250,000
13	68	4,200.00	0	0	250,000
14	69	4,200.00	0	0	250,000
15	70	4,200.00	0	0	250,000
16	71	0.00	Lapse	Lapse	Lapse
		\$68,508.54			

The policy as shown using the Guaranteed Illustrated Rate will lapse in policy year 16 unless a higher premium is paid. This is based on the guaranteed interest rate credited and guaranteed charges by the Company.

Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

This illustration of Life Scope values assume payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*				Current Illustrated Rate*			
			Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	56	\$9,708.54	3.00 %	\$6,688	\$0	\$250,000	5.53 %	\$6,837	\$0	\$250,000
2	57	4,200.00	3.00 %	8,149	674	250,000	5.66 %	8,501	1,026	250,000
3	58	4,200.00	3.00 %	9,557	2,669	250,000	5.76 %	10,170	3,282	250,000
4	59	4,200.00	3.00 %	10,902	4,615	250,000	5.83 %	11,836	5,548	250,000
5	60	4,200.00	3.00 %	12,178	6,508	250,000	5.88 %	13,493	7,823	250,000
6	61	4,200.00	3.00 %	13,374	8,577	250,000	5.93 %	15,136	10,339	250,000
7	62	4,200.00	3.00 %	14,486	10,586	250,000	5.96 %	16,761	12,861	250,000
8	63	4,200.00	3.00 %	15,510	12,538	250,000	5.99 %	18,364	15,392	250,000
9	64	4,200.00	3.00 %	16,461	14,444	250,000	6.02 %	19,965	17,948	250,000
10	65	4,200.00	3.00 %	17,330	16,302	250,000	6.04 %	21,558	20,530	250,000
		\$47,508.54								
11	66	4,200.00	3.00 %	20,576	20,576	250,000	6.41 %	25,755	25,755	250,000
12	67	4,200.00	3.00 %	23,799	23,799	250,000	6.42 %	30,115	30,115	250,000
13	68	4,200.00	3.00 %	26,990	26,990	250,000	6.43 %	34,644	34,644	250,000
14	69	4,200.00	3.00 %	30,049	30,049	250,000	6.43 %	39,257	39,257	250,000
15	70	4,200.00	3.00 %	32,970	32,970	250,000	6.43 %	43,964	43,964	250,000
16	71	4,200.00	3.00 %	35,716	35,716	250,000	6.43 %	48,747	48,747	250,000
17	72	4,200.00	3.00 %	38,242	38,242	250,000	6.42 %	53,581	53,581	250,000
18	73	4,200.00	3.00 %	40,496	40,496	250,000	6.42 %	58,440	58,440	250,000
19	74	4,200.00	3.00 %	42,417	42,417	250,000	6.41 %	63,289	63,289	250,000
20	75	4,200.00	3.00 %	43,930	43,930	250,000	6.41 %	68,088	68,088	250,000
		\$89,508.54								
21	76	4,200.00	3.00 %	44,944	44,944	250,000	6.40 %	72,786	72,786	250,000

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 32 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

The policy as shown using the Current Illustrated Rate will lapse in policy year 42 unless a higher premium is paid. This is based on the current interest rates credited and current charges by the Company.

*Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Accumulated Value Enhancement, Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge per Thousand, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

This illustration is not complete without all pages.

This illustration is valid for 30 days.

Ledger

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

This illustration of Life Scope values assume payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*				Current Illustrated Rate*			
			Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
22	77	\$4,200.00	3.00 %	\$45,457	\$45,457	\$250,000	6.39 %	\$77,418	\$77,418	\$250,000
23	78	4,200.00	3.00 %	45,359	45,359	250,000	6.38 %	81,933	81,933	250,000
24	79	4,200.00	3.00 %	44,529	44,529	250,000	6.38 %	86,279	86,279	250,000
25	80	4,200.00	3.00 %	42,833	42,833	250,000	6.37 %	90,402	90,402	250,000
26	81	4,200.00	3.00 %	40,111	40,111	250,000	6.36 %	94,246	94,246	250,000
27	82	4,200.00	3.00 %	36,180	36,180	250,000	6.34 %	97,748	97,748	250,000
28	83	4,200.00	3.00 %	30,815	30,815	250,000	6.33 %	100,838	100,838	250,000
29	84	4,200.00	3.00 %	23,751	23,751	250,000	6.31 %	103,436	103,436	250,000
30	85	4,200.00	3.00 %	14,658	14,658	250,000	6.30 %	105,445	105,445	250,000
		\$131,508.54								
31	86	4,200.00	3.00 %	3,172	3,172	250,000	6.28 %	106,773	106,773	250,000
32	87	4,200.00	Lapse	Lapse	Lapse	Lapse	6.25 %	107,291	107,291	250,000
33	88	4,200.00					6.22 %	106,838	106,838	250,000
34	89	4,200.00					6.19 %	105,209	105,209	250,000
35	90	4,200.00					6.14 %	102,143	102,143	250,000
36	91	4,200.00					6.08 %	97,195	97,195	250,000
37	92	4,200.00					5.98 %	89,873	89,873	250,000
38	93	4,200.00					5.85 %	79,525	79,525	250,000
39	94	4,200.00					5.63 %	65,281	65,281	250,000
40	95	4,200.00					5.24 %	45,984	45,984	250,000
		\$173,508.54								
41	96	4,200.00					4.37 %	20,026	20,026	250,000
42	97	2,450.00					Lapse	Lapse	Lapse	Lapse

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 32 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

The policy as shown using the Current Illustrated Rate will lapse in policy year 42 unless a higher premium is paid. This is based on the current interest rates credited and current charges by the Company.

*Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Accumulated Value Enhancement, Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge per Thousand, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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Life Scope

Indexed Universal Life

Ledger

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

This illustration of Life Scope values assume payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*				Current Illustrated Rate*				
			Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	
		\$180,158.54									

The policy as shown using the Alternative Current Illustrated Rate will lapse in policy year 32 unless a higher premium is paid. This is based on the alternative current interest rates credited and current charges by the Company.

The policy as shown using the Current Illustrated Rate will lapse in policy year 42 unless a higher premium is paid. This is based on the current interest rates credited and current charges by the Company.

*Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Accumulated Value Enhancement, Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge per Thousand, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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Statutory Premiums & Additional Information

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

Initial Statutory Premiums

The guideline premiums serve as a limit on the funding of this contract to ensure its qualification as life insurance under section 7702 of the Internal Revenue Code. The internal revenue service has placed limits on the amount of premium you can pay into an indexed universal life.

Guideline Single Premium:	\$83,990.00
Guideline Level Premium:	\$7,183.00
MEC Premium (7-Pay):	\$14,117.00

Additional Premium Information

Minimum Premium:	\$3,668.16
Target Premium:	\$6,790.00

This Target Premium does not apply to internal replacements.

Total Dump in Payment:	\$5,858.54
Dump in Payment Subject to Load:	\$5,858.54
1035 Exchange Amount:	\$5,858.54

Summary of Values

Celia Burton

Female 56 Verified Standard Non-Tobacco

Riders: ABR, CCAD, DBPR, ICSR, LIBR, OPR, OTDB, SAR

Face Amount: \$250,000

Death Benefit Option: A (Level)

Initial Premium: \$350.00 Monthly (EFT)

State: Maryland

The following table summarizes policy values with benefits previously described.

		Guaranteed Illustrated Rate			Current Illustrated Rate ¹			Average Illustrated Rate ¹		
Policy Year	Age	Annual Cash Flow	Cash Surrender Value	Net Death Benefit	Annual Cash Flow	Cash Surrender Value	Net Death Benefit	Annual Cash Flow	Cash Surrender Value	Net Death Benefit
5	60	-4,200	373	250,000	-4,200	7,823	250,000	-4,200	3,919	250,000
10	65	-4,200	1,766	250,000	-4,200	20,530	250,000	-4,200	10,317	250,000
15	70	-4,200	0	250,000	-4,200	43,964	250,000	-4,200	8,298	250,000
20	75	0	0	0	-4,200	68,088	250,000	0	0	0

¹ Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Accumulated Value Enhancement, Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge per Thousand, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience may include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date 03/25/2019

Applicant Celia Burton
Celia Burton

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date 03/25/2019

Agent Tanoah Morgan
Tanoah Morgan

The applicant has been advised to consult with his or her own tax advisers regarding the tax effects inherent in the plan of insurance being applied for.

Date 03/25/2019

Applicant Celia Burton
Celia Burton

Date 03/25/2019

Agent Tanoah Morgan
Tanoah Morgan

Life Insurance Company of the Southwest, Addison, TX 75001

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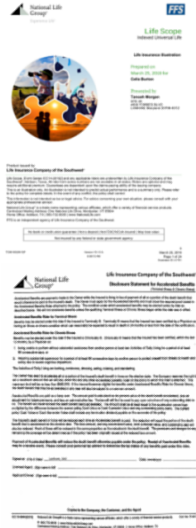
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Celia Burton

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