

CIA Prospective Agent Non-Disclosure

This non-disclosure agreement is between Career Insurance Agents (CIA) and Prospective Agent of this agreement. Whereas CIA and Prospective Agent wish to exchange certain information pertaining to the operations and contractual obligations of CIA and its independent contractors, these two parties hereby agree to the following conditions:


1. CIA will provide Prospective Agent with an original copy "Draft" of its standard Agency/Agent contract. In addition, CIA will provide Prospective Agent with additional information, both orally and in writing, as to the operations and benefits of becoming an Independent Contractor with CIA.
 2. Prospective Agent agrees not to share this information with any third parties not explicitly approved by CIA and to use reasonable and practical care to protect and maintain possession of the contract and any other materials provided to Prospect by CIA. This applies not only to all original documents, but to all copies that may have been made by or supplied to Prospect.
 3. Upon request of CIA, Prospective Agent will return all documents, materials, and notes both originals and copies to CIA within 15 days of the request.
 4. In the event of a breach or threatened breach of this Agreement, CIA shall be entitled to preliminary and final injunctions, in addition to any other rights and remedies available to it at law or in equity.
 5. The validity and performance of this contract are governed by the laws of the State of Colorado.
 6. This Agreement is binding upon the directors, officers, employees and agents of each party and will continue indefinitely, with the obligations of confidentiality surviving the termination of this Agreement.
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Contact Information

Name * Corey Nakai

Phone Number * (719) 650-3263

Email * corey@nakaiagency.com

Address * 
2020 N. Academy Blvd. Suite 195
Colorado Springs, Colorado 80909
United States

Planned Business office space

Location (retail, office space, suite, home based) *

Tell us about your background (Insurance, Financial, Tax Prep., what you did before) * I am a Farmers Insurance agent for the last 15 years

Describe Your Present Situation and What has you exploring new opportunity? (Captive or Independent Agency) Motivation for exploring options?) *

I am a Farmers Insurance agent for the last 15 years. I consider myself a semi-captive agent beings that if the commercial product does not fit in Farmers, I am allowed to take it outside of Farmers. I have about a 3.5 mil book in Farmers and about a 1.5mil of outside lines commercial. I am getting burnt out of the Farmers non competitiveness and it is some what making me being burnt our of the industry, but I want to see what other opportunities there may be thru your program. My book is largely Hispanic and Spanish speaking. I have 3 bi-lingual producers. I have an idea that if I were to break away from Farmers that I could have better successes and I want to research that avenue with your programs.

Please describe your typical Customer Profile Commercial Lines

What are your most important needs? * being competitive and having the outlets to place business.

What is Your Timeline in Making a Decision: 0-6 mos
*

Present Agency Information:

Current Written Premium? (Captive/Independent) 5 million
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PL%- VS - CL% ratio: * 50/50

Lead Carrier(s): * Farmers, BTIS, Colony, Atlantic Casulaty

Plans going forward:

Estimated Premium Year 1, 2, 3: * 3mil, 4mil or more

Estimated Commission Income Year 1, 2, 3: * 300k, 500k, 700k

Primary Sales Initiatives: * being able to have a better cross sell environment knowing that you can write the business and be compaitive

Additional Information: non-completes, previous criminal convictions, none

carrier terminations,
bankruptcy, etcâ€¦ *

Date Signed: * Thursday, February 4, 2021

DocuSigned by:
Cory Nakai
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