

Quote Proposal



Fast & Affordable Insurance for Your Business with Coterie

PRESENTED BY

CLEAR WATER INSURANCE LLC

tim@clearwateragency.net

Enjoy the peace of mind that your hard work is protected by an insurance policy that meets your needs.

We've partnered with Coterie Insurance to make this process seamless and stress free.

Business Owners Policy

	Monthly Option	Yearly Option BEST VALUE!
Amount Due at Binding:	\$242.75	\$2,803.00
Premium:	\$232.75/month	\$2,793.00
Transaction Fee:	\$10.00/month	\$10.00
What you'll end up paying over the year:	\$2,913.00 (in monthly installments)	\$2,803.00 (paid in full at start)

Insured Details

Business Name	Derrick McKenzie
Business Address	10951 Oakview Dr Balch Springs, TX 75180
Industry	Home Renovations, Room Remodeling (not Home Builders) (NAICS Code: 236118)

Contact Details

Contact Name	Derrick Mc Kenzie
Email	derekmckenzie9812@gmail.com
Phone Number	(903) 376-3176
Mailing Address	10951 Oakview Dr Balch Springs, TX 75180

Property Coverage Overview

Coverages

Property Deductible	\$500
Business Personal Property Limit	\$25,000

Liability Coverage Overview

Coverages

Property Damage Deductible	\$0
General Liability (Each Occurrence) (Includes Bodily Injury, Property Damage and Personal & Advertising Injury)	\$1,000,000
General Liability (Annual Aggregate) (Includes Bodily Injury, Property Damage and Personal & Advertising Injury)	\$2,000,000
Products/Completed Operations Annual Aggregate	\$2,000,000
Damage to Premises Rented to You	\$50,000
Medical Expense Limit	\$5,000

Policy Add Ons

Contractor Tools Coverage

\$5,000

This coverage protects your tools and provides coverage for property you've sold which remains your responsibility until installation is complete. [There is a sublimit of \\$2,000 per tool.](#)

Hired and Non-Owned Auto Coverage

This coverage protects your business when personal autos are used for work-related reasons. Limits are included in the policy's General Liability limits.

Equipment Breakdown Coverage




This coverage helps protect your business equipment from unexpected events like power surges or outages.

Additional Insureds

Blanket Additional Insured Bundle

Blanket Primary and Non-Contributory
Blanket Waiver of Subrogation
Construction Contract Requirement
Blanket Managers or Lessors of Premises
Blanket Lessor of Leased Equipment

Coverage Comparison and Details

Coverages	Limit	 Silver Coverage	 Gold Coverage	 Platinum Coverage	Deductible
	Base Coverage \$2,543/yr	\$2,718/yr	\$2,793/yr	\$2,868/yr	
Accounts Receivable on/off Premises	\$10,000/\$5,000	Blanket Limit of \$150,000	Blanket Limit of \$350,000	Blanket Limit of \$500,000	\$500
Backup of Sewers and Drains	Not Included	Included	Included	Included	\$500
Brands and Labels	Not Included	Included	Included	Included	\$500
Business Income and Extra Expense - Websites	Not Included	\$50,000	\$50,000	\$50,000	\$500
Business Income and Extra Expense	ALS	ALS	ALS	ALS	72 Hours
Business Income from Dependent Properties	\$5,000	\$50,000	\$50,000	\$50,000	N/A
Business Personal Property - Temporary portable storage units	\$10,000	\$10,000	\$10,000	\$10,000	\$500
Business Personal Property at Other Premises	\$10,000	\$25,000	\$50,000	\$50,000	\$500
Business Personal Property Off Premises	\$10,000	\$25,000	\$25,000	\$25,000	\$500
Civil Authority	up to Business Income limit	up to Business Income limit	up to Business Income limit	up to Business Income limit	N/A
Collapse	up to Building limit	up to Building limit	up to Building limit	up to Building limit	\$500
Computer Equipment	up to BPP limit	Blanket Limit of \$150,000	Blanket Limit of \$350,000	Blanket Limit of \$500,000	\$500
Computer Fraud	Not Included	\$5,000	\$5,000	\$5,000	\$500
Contract Penalties	Not Included	Not Included	\$1,000	\$1,000	\$500
Debris Removal	\$25,000	Blanket Limit of \$150,000	Blanket Limit of \$350,000	Blanket Limit of \$500,000	\$500
Electronic Data	\$10,000	\$10,000	\$10,000	\$10,000	\$500

Coverages	Limit				Deductible
	Base Coverage \$2,543/yr	 Silver Coverage \$2,718/yr	 Gold Coverage \$2,793/yr	 Platinum Coverage \$2,868/yr	
Employee Dishonesty including ERISA compliance	Not Included	\$25,000	\$25,000	\$25,000	\$500
Extended Business Income	60 days	90 days	12 months	12 months	\$500
Fine Art	Not Included	\$25,000	\$50,000	\$75,000	\$500
Fire Department Service Charge	\$2,500	\$2,500	\$2,500	\$2,500	N/A
Fire Extinguisher Systems Recharge Expense	\$5,000	\$5,000	\$5,000	\$5,000	N/A
Forgery or Alteration	\$2,500	\$25,000	\$25,000	\$35,000	N/A
Increased Cost of Construction	\$10,000	\$10,000	\$10,000	\$10,000	\$500
Interruption of Computer Operations	\$10,000	\$10,000	\$10,000	\$10,000	\$500
Liability Claims Expense	\$250/day	\$250/day	\$250/day	\$250/day	\$500
Limited Coverage for Fungi, Wet Rot or Dry Rot	\$15,000	\$15,000	\$15,000	\$15,000	\$500
Money Orders & Counterfeit Money	\$1,000	\$1,000	\$1,000	\$1,000	\$500
Newly Acquired or Constructed Property	30 days	60 days	120 days	180 days	\$500
Newly Acquired or Constructed Property - Building	\$250,000	\$1,000,000	\$1,000,000	\$1,000,000	\$500
Newly Acquired or Constructed Property - BPP	\$100,000	\$500,000	\$500,000	\$500,000	\$500
Ordinance or Law - Demolition Cost	Not Included	Not Included	\$25,000	\$25,000	\$500
Ordinance or Law - Increased Cost of Construction	Not Included	Not Included	\$50,000	\$50,000	\$500
Ordinance or Law - Loss to Undamaged Portion of Building	Not Included	Not Included	Building limit	Building limit	\$500

Coverages	Limit				Deductible
	Base Coverage \$2,543/yr	 Silver Coverage \$2,718/yr	 Gold Coverage \$2,793/yr	 Platinum Coverage \$2,868/yr	
Outdoor Property	\$2,500	\$25,000	\$25,000	\$25,000	\$500
Outdoor Property - Any 1 Tree, Shrub, or Plant	\$1,000	\$1,000	\$1,000	\$1,000	\$500
Outdoor signs (detached) - per sign	\$1,000	\$1,000	Building limit	Building limit	N/A
Pairs or Sets	Not Included	Included	Included	Included	\$500
Personal Effects	\$2,500	\$60,000	\$60,000	\$60,000	\$500
Personal Property in Transit	\$10,000	\$10,000	\$25,000	\$25,000	\$500
Personal Property Of Others - Replacement Cost	Up to BPP limit	Blanket Limit of \$150,000	Blanket Limit of \$350,000	Blanket Limit of \$500,000	\$500
Pollutant Clean Up & Removal	\$10,000	\$10,000	\$10,000	\$10,000	\$500
Preservation of Property	30 days	30 days	30 days	30 days	\$500
Property Claims Expense	Not Included	\$10,000	\$10,000	\$10,000	\$500
Sales Representative Samples	Not Included	\$5,000	\$25,000	\$25,000	\$500
Sump Overflow or Sump Pump Failure	Not Included	\$50,000	\$50,000	\$50,000	\$500
Tenant Building Coverage - Required by Lease	Not Included	\$20,000	\$20,000	\$20,000	\$500
Tenant Glass - Exterior	Not Included	Not Included	Included	Included	\$500
Tenant Glass - Interior	Not Included	Not Included	Included	Included	\$500
Theft - Furs	\$2,500	\$2,500	\$2,500	\$2,500	\$500
Theft - Jewelry	\$2,500	\$2,500	\$5,000	\$5,000	\$500

Coverages	Limit				Deductible
	Base Coverage \$2,543/yr	 Silver Coverage \$2,718/yr	 Gold Coverage \$2,793/yr	 Platinum Coverage \$2,868/yr	
Theft - Patterns, dies, molds and forms	\$2,500	\$2,500	Up to BPP limit	Up to BPP limit	\$500
Theft - Precious Metal and Alloys	\$2,500	\$25,000	Up to BPP limit	Up to BPP limit	\$500
Unauthorized Business Credit Card Use	Not Included	\$5,000	\$5,000	\$5,000	\$500
Utility Services - Business Income	Not Included	\$50,000	\$50,000	\$50,000	\$500
Utility Services - Direct Damage (covered cause of loss)	Included	\$25,000	\$25,000	\$25,000	\$500
Valuable Papers & Records Off Premises	\$5,000	Blanket Limit of \$150,000	Blanket Limit of \$350,000	Blanket Limit of \$500,000	\$500
Valuable Papers & Records On Premises	\$10,000	Blanket Limit of \$150,000	Blanket Limit of \$350,000	Blanket Limit of \$500,000	\$500
Valuation - Commodity, Finished and Mercantile Stock	Not Included	Market Price	Market Price	Market Price	\$500
Worldwide Property Off Premises - Laptops	Not Included	\$10,000	\$10,000	\$15,000	\$500

Forms

Description	Form Number
Coterie Forms	
TEXAS IMPORTANT NOTICE	COTERIETXNOTICE0519
GOLD ENHANCEMENT ENDORSEMENT	CTBCWGLD0620
ADDITIONAL INSURED - OWNERS, LESSEES OR CONTRACTORS - WITH ADDITIONAL INSURED REQUIREMENT IN CONSTRUCTION CONTRACT	CTFCWAIOL
ISO Coverage Forms	
AMENDMENT OF INSURED CONTRACT DEFINITION	BP05980713
FRAUD STATEMENT	ILN0010903
PRIMARY AND NONCONTRIBUTORY - OTHER INSURANCE CONDITION	BP14880713
ADDITIONAL INSURED – LESSOR OF LEASED EQUIPMENT	BP04160713
CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM	BP05230115
AMENDMENT OF PERSONAL AND ADVERTISING INJURY DEFINITION	BP14910713
WAIVER OF TRANSFER OF RIGHTS OF RECOVERY AGAINST OTHERS TO US	BP04970106
TEXAS CHANGES	BP01181114TX
ADDITIONAL INSURED – MANAGERS OR LESSORS OF PREMISES	BP04020713
BUSINESSOWNERS COVERAGE FORM	BP00030713
TEXAS ABUSE OR MOLESTATION EXCLUSION	BP04700702TX
DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT	BP05151220
CONTRACTORS' INSTALLATION, TOOLS AND EQUIPMENT COVERAGE	BP07010919
HIRED AUTO AND NON-OWNED AUTO LIABILITY	BP04040110
CALCULATION OF PREMIUM	BP05010702
Policy Exclusion Forms	
CYBER INCIDENT EXCLUSION	BP15600221

Forms

Description	Form Number
EXCLUSION - ACCESS OR DISCLOSURE OF CONFIDENTIAL OR PERSONAL INFORMATION AND DATA-RELATED LIABILITY - WITH LIMITED BODILY INJURY EXCEPTION	BP15040514
FUNGI OR BACTERIA EXCLUSION (LIABILITY)	BP05770106
EXCLUSION - SILICA OR SILICA-RELATED DUST	BP05170106
EXCLUSION - VOLUNTEER WORKERS	BP04710702
EXCLUSION - DAMAGE TO WORK PERFORMED BY SUBCONTRACTORS ON YOUR BEHALF	BP14190110
EXCLUSION - UNMANNED AIRCRAFT	BP15111216
CANNABIS LIABILITY EXCLUSION	BP15320919
EMPLOYMENT-RELATED PRACTICES EXCLUSION	BP04170110
COMMUNICABLE DISEASE EXCLUSION	BP14860713
EXCLUSION - EXTERIOR INSULATION AND FINISH SYSTEMS	BP14080110
CANNABIS PROPERTY EXCLUSION	BP15300919



Coterie Insurance Agency, LLC
P.O. Box 8327
Cincinnati, OH 45208

Proposed Policy Effective Date	May 19, 2023
Proposed Policy Expiration Date	May 19, 2024
Carrier	Spinnaker Insurance Company
Carrier NAIC No.	24376
AM Best Rating	A- (Excellent)
Financial Size Category	8

This quote is valid for up to 90 days or until the policy effective date (whichever is earlier). The information contained is subject to rate changes and does not in any way bind, amend or alter any policy of insurance or coverage. For a complete understanding of the coverage available, please consult the terms, conditions, definitions, and exclusions of your insurance policy.