

LETTER OF INTENT TO PURCHASE REAL PROPERTY (CASH OFFER)

Date: 11/29/2022

This is an official Letter of Intent to purchase the property in its current "as-is" condition located at 1340 Tioga Avenue, Clearwater FL 33756 for all-cash.

Contained herein is the price as well as the terms and conditions:

Buyer: Inflex HomeVestors LLC and / or Designated Entity

Offer Price: \$130,000.00

Consideration (Earnest Money Deposit): \$500.00

Close of Escrow (on or <u>before</u>): Thirty (30) Calendar Days after the signing of the Purchase / Sale Agreement.

Inspection Contingency: Ten (10) Calendar Days after the date of the signing of the Purchase / Sale Agreement.

Closing Title/Escrow/Attorney: The Seller agrees to close with the Buyer's title company of choice.

Closing Fees to Be Paid By: The Buyer

Offer Acceptance Deadline: This offer expires two calendar days at midnight from the date depicted above.

Other Terms:

- Assignability: The Buyer may assign and thereby be released from liability clause must be selected in the Purchase and Sale Agreement.
- Earnest Money Deposit to be paid within Five (5) Calendar days after offer acceptance.
- Proof of Funds (POF) to be provided once the price and terms & conditions have been agreed to and before the official agreement is signed.

Inflex HomeVestors LLC 7901 4th Street North, Suite 300, St. Petersburg, Florida 33702 Tel: 772-812-0880 / Email: inflexhome@gmail.com



- If the property is currently occupied, the seller agrees to give the Buyer access to property with 24 hours' notice. If property is currently vacant, the seller agrees to give the buyer unrestricted access via a contractor lockbox.
- Title must be free and clear, and a Warranty Deed provided.
- Counteroffers may be accepted. I can provide a higher non-cash price if the Seller is willing to finance.

If this is something that interests your client, please have him / her sign below and return to the undersigned. Once received, we would then proceed with the appropriate Sale Agreement for signatures.

Regards, INFLEX HOMEVESTORS LLC

Jerome Marquez Owner / Investor

I, ______ agree to accept your terms and conditions as outlined above. I confirm that I am the owner of the property stated at subject and is authorized to sign this document.

Name in Block Letters

Signature

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Date

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