

THIS QUOTE IS BASED ON THE INFORMATION CONTAINED IN THIS DOCUMENT AND IS VALID FOR 30 DAYS AFTER THE QUOTE DATE BELOW, SUBJECT TO RATES IN EFFECT AS OF THE EFFECTIVE DATE OF COVERAGE. IT IN NO WAY IMPLIES ACCEPTANCE BY, NOR COVERAGE FROM, THE CARRIER.

Quote Number: CRU4Q-18233885	Quote Date: Jan. 16, 2025	Policy Form: Homeowners (HO3)
Applicant Name: BALAJI KADRI VIJAYALAKSHMI KADRI	Producer: PREMIER GROUP INSURANCE W32526N 16903 RED OAK DRIVE STE 264A HOUSTON, TX 77090 (727) 457-6470 rishaq@insurehtx.com	Insurer: SURECHOICE UNDERWRITERS RECIPROCAL EXCHANGE NAIC: 17030
Property Location: 917 RAINDROP CRK CT CONROE, TX 77304	Agent of Record: SAGESURE INSURANCE MANAGERS LICENSE: 1966149 PO BOX 12999 TALLAHASSEE, FL 32317	
Policy Period: Feb. 14, 2025 to Feb. 14, 2026		

Coverages:

	Dwelling	Other Structures	Personal Property	Loss of Use	Per Liability (per occurrence)	Med Payments (per person)
Homeowners	\$366,000	\$36,600	\$183,000	\$73,200	\$300,000	\$5,000

Deductibles:

Windstorm or Hail (1.5% of Cov. A)
All Other Perils (1% of Cov. A)

\$5,490
\$3,660

Optional Coverages:

Foundation Coverage \$10,000
Water Back-Up & Sump Discharge or Overflow \$10,000

Property Loss Settlement:

Dwelling Replacement Cost
Personal Property Replacement Cost

Discounts, Credits & Surcharges:

Grand Total* \$1,581

*Includes Premium, Fees, and Surplus Contribution

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Payment Plan Options*

Full Pay Plan Due Now: \$1,581	2-Pay Plan Due Now: \$1,018 Due in 180 days: \$577
4-Pay Plan Due Now: \$734 Remaining balance of: \$875 due in 3 installments	10-Pay Plan Due Now: \$449 Remaining balance of: \$1,202 due in 9 installments

Premium Calculation

Ins. Score Range - 8 total	1 - Outstanding Plus
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Premium Excl Fees	\$1,424
Policy Fee	\$50
Total Fees	\$50
Surplus Contribution	\$107
Grand Total	\$1,581
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Premium Adjustments:	
Water Backup	\$90
Foundation Coverage	\$25
Cov C Inc/Decr	-\$83
Incr Coverage E/F Limit	\$20
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Homeowners Prem Excl Fees - NonCat	\$445
Homeowners Prem Excl Fees - Cat	\$979

* Installment plans incur a one time non-refundable \$7 set up charge and a \$7 non-refundable installment charge for each installment on all payment plans.
 * There are no installment fees on EasyPay selections or full pay – direct bill or mortgagee bill options.

The Surplus Contribution is not a part of your Total Policy Premium.

The policy and inspection fees are flat expense charges to cover the costs of administering your policy and are non-refundable if coverage is cancelled after the policy effective date.

Rating & Underwriting

Living Area as Finished Space (excl. basement/garage): 2152 , Year Dwelling Built: 2025 , Roof Age: 0 , Construction: Masonry Veneer, Structure: Single Family Dwelling, Foundation: Slab, Occupancy: Owner Occupied, PPC: 2 , Num of Stories: 1, Roof Geometry: Hip, Roof Deck Attachment: Unknown, Roof Wall Connection: Unknown, Roof Surfacing Material: Asphalt/Composite Shingles, Opening Protection: Unknown

SURE FAQ



WHAT IS A RECIPROCAL EXCHANGE?

A reciprocal exchange is different from more traditional insurance carriers because it's owned by policyholders (subscribers), and managed and operated by an attorney-in-fact. Policyholders who choose SURE are joining a group of responsible homeowners who each own part of the company.

IS THIS A NEW TYPE OF INSURANCE?

Reciprocal exchanges have been around since the 1800's when like groups agreed to share their losses. Reciprocals are a cost saving type of insurance that work to keep subscribers' premiums low. Some of the largest names in the insurance industry are reciprocal exchanges.

WHAT IS A SUBSCRIBER'S AGREEMENT AND LIMITED POWER OF ATTORNEY FORM?

Its subscribers – the policyholders, own a reciprocal insurance exchange. However, the attorney-in-fact manages the day-to-day operations. A Subscriber's Agreement and Limited Power of Attorney form is required to participate in the reciprocal exchange and authorize the attorney-in-fact to manage the operations on behalf of the policyholders. This form is part of the requirements for us to operate a reciprocal as outlined in our company's license with the state.

WHAT IS SURPLUS CONTRIBUTION?

Surplus is the excess capital that insurance carriers must keep as a method of maintaining funds in anticipation of future loss costs that may need to be paid. Since reciprocal exchanges are subscriber-owned, surplus comes from the policyholders themselves. As each subscriber joins the exchange, a surplus contribution is required. These surplus contributions are calculated as a percentage of the policy premium.

WHY IS THE SURPLUS CONTRIBUTION NOT LISTED AS PART OF THE POLICY PREMIUM?

The surplus contribution is not a policy premium, but is calculated as a percentage of the premium. Policy premium is based on the individual risk characteristics and is approved by the state. Surplus contribution is managed separately and not subject to individual pricing. The surplus contribution will be separately identified and charged to the subscriber along with the premium. The subscriber is required to pay their "Total Policy Premium" and the "Surplus Contribution," which will be noted as the "Grand Total" of amounts due to the company. In the event of a mid-term policy cancellation, SURE will return the surplus contribution to the subscriber on a pro-rata basis, the same way as premium is returned.

WILL SUBSCRIBERS EVER BE ASKED TO PAY MORE SURPLUS CONTRIBUTION? HOW RESPONSIBLE WILL THEY BE FOR THE CAPITAL OF THE COMPANY?

Subscribers are required to pay their surplus contribution on their policy to join the reciprocal exchange. The company may alter that amount upon renewal, either up or down, depending on the need to maintain adequate surplus. The premium and surplus contribution specified in the insurance policy constitutes the entire liability of the subscribers, as long as the reciprocal exchange maintains the surplus required by state law. The policy is non-assessable and subscribers will incur no contingent liability related to their ownership in the reciprocal exchange.