



Commercial Insurance Proposal

07/26/2023

Perfect Cuts
1970 S Ww White Rd
San Antonio TX 782221117
(210) 333-1860
Business Description: barbershop
Legal Entity: Individual

We're here to help you protect what you care about so much—your business. That's why we've put together this insurance quote proposal to help you understand your coverage and what it will cost, as well as any specific coverage levels and limitations.

Overview

Effective:	07/26/2023 to 07/26/2024
Policy type:	Commercial Protector (BOP)
Policy number:	BWG66563570
Underwriting company:	General Insurance Company of America ¹
Agency:	PREMIER GROUP INSURANCE INC 050389
Total cost (term):	\$620.00
Annual cost:	\$620.00

Please contact us if you have any questions or if your insurance needs change. Thank you for selecting us!

Regards,

RAMSEY ISHAQ
PREMIER GROUP INSURANCE INC
8089 S Lincoln St Ste 300
Littleton, CO 80122-2721
(720) 457-1101

Premium Summary

Commercial Protector (BOP)

Property:	\$212.00
Liability:	\$408.00
Tools and Equipment:	\$0.00
Certified Acts of Terrorism Coverage (included): ²	\$0.00
State charges:	\$0.00
Balance to meet minimum premium:	\$0.00
Total:	\$620.00

Payment Plan Options

Liberty Mutual Insurance offers convenient direct-bill payment plans that allow you to pay in one lump sum, quarterly, or in monthly installments.

The automatic payment plans offer more benefits, including paperless delivery of billing notices. Other potential benefits include:

Saves money

- Service fees eliminated, when paying annually
- No late fees as automatic payments are processed on scheduled payment dates

Saves time

- Automatic payment notifications emailed 20 days in advance of the scheduled payment date
- Premium payment is automatically processed using your retained financial data
- Payments appear on your checking/card account statements for easy tracking

Automatic Payments Using EFT (service fees apply)

Full-pay	100% down
Quarterly	25% down, 3 equal installments at 90-day intervals
Monthly	1 month down, 11 equal monthly installments

Automatic Payments Using Credit/Debit Card (service fees apply)

Full-pay	100% down
Quarterly	25% down, 3 equal installments at 90-day intervals
Monthly	1 month down, 11 equal monthly installments

Non-Automatic Payment Plans Using Check, Credit/Debit Card, or EFT (service fees apply)

Full-pay	100% down
Quarterly	25% down, 3 equal installments at 90 day intervals
Monthly	2 months down, 10 equal monthly installments
Monthly	10% down, 9 equal monthly installments

Questions about payment options? Contact billing at 1-844-961-0334

Property Coverage

Policy-level Coverage

Business personal property (BPP):	\$10,000
Deductible:	\$500
Business income and extra expense:	\$10,000

Property Coverage (Cont.)

Additional Coverage (other than time element)

Debris removal:	\$25,000
Preservation of property:	30 days
Fire department service charge:	\$2,500
Collapse:	Included
Damage from water/other liquids, powder, or molten material:	Included
Pollutant clean-up and removal:	\$10,000 (annual aggregate)
Money order and counterfeit paper:	\$1,000
Forgery or alteration:	\$2,500
Increased cost of construction:	\$10,000
Glass expenses:	Included
Fire extinguisher systems recharge expense:	\$5,000
Electronic data:	\$10,000
Interruption of computer operations:	\$10,000
Fungi, wet/dry rot (limited):	\$15,000

Coverage Extensions

Newly acquired or constructed property:	Buildings - \$250,000 BPP - \$100,000 30 days
Off-premises personal property (incl. in-transit):	\$10,000
Outdoor property:	\$2,500 \$1,000 per tree/plant/shrub
Personal effects:	\$2,500 at each identified location
Valuable papers and records:	\$10,000 at each identified location \$5,000 at unidentified locations
Accounts receivable:	\$10,000 at each identified location \$5,000 at unidentified locations
Business personal property (BPP) temporarily in portable storage units:	\$10,000 90 days

Liability Coverage

Liability Exposure

Class Description	Exposure
89317 - Barber - Independent Operator	1.0 employees

Policy-level Coverage

Liability:	\$1,000,000 per occurrence \$2,000,000 annual aggregate
Medical expenses:	\$15,000 any one person
Broadened coverage for damage to premises rented to you:	\$1,000,000
Products - completed operations:	\$2,000,000 annual aggregate
Other than products - completed operations:	\$2,000,000 annual aggregate
Barbers/Styling salon professional liability:	Included

Liability Broadening Endorsement

Coverage Description

Aggregate Limits	Aggregate limits apply separately to each location and each project.
Amendment of Insured Contract Definition	Includes anyone as an additional insured with whom the named insured has a written contract for rental or lease of premises or for whom the insured is doing work.
Bail Bonds	Supplementary payments for the cost of bail bonds are increased from \$1,000 to \$3,000.
Blanket Additional Insureds – (Owners, Contractors, or Lessors)	Includes persons or organizations, agreed to by written contract, for liability arising from ongoing operations or premises of the named insured.
Bodily Injury Redefined	Includes bodily injury, sickness, disease, or incidental medical malpractice injury, including mental anguish or death resulting from any of these at any time.
Broadened Coverage for Damage to Premises Rented to You	Extends coverage to the named insured for damage to rented or temporarily occupied premises.
Duties in the Event of Occurrence, Offense, Claim, or Suit	Provision only considered breached if known to insured, or employee authorized by the insured, to give or receive notice of occurrence or claim.
Incidental Medical Malpractice	Included
Loss of Earnings	Supplementary Payments for actual loss of earnings are included up to \$500, increased from \$250 per day, because of time off from work.
Mobile Equipment	Who is an insured includes any person driving mobile equipment with the insured's permission.
Newly Formed or Acquired Organizations	Who is an insured includes newly formed or acquired organizations.
Personal and Advertising Injury	Abuse of process is included in the definition of malicious prosecution.

Named Insured

The complete named insured reads as follows:

Perfect Cuts

Applicable Forms

The following forms may differ when the policy is issued.

BP00030713	Businessowners Coverage Form
BP01181114	Texas Changes
BP04170110	Employment-Related Practices Exclusion
BP04970106	Waiver Of Transfer Of Right Of Recovery Against Other To Us
BP05230115	Cap On Losses from Certified Acts of Terrorism
BP05770106	Fungi or Bacteria Exclusion (Liability)
BP14860713	Communicable Disease Exclusion
BP14880713	Primary and Noncontributory - Other Insurance Condition
BP15040514	Excl. - Access or Disclosure of Confidential/Personal Data
BP79020609	Barber/Styling Salon Professional Liability Endorsement
BP79740713	Amendment of Pollution Exclusion (Premises)
BP80830107	Limitation of Business Income and Extra Expense Coverages
BP81150311	Exclusion - Asbestos
BP89381217	Non-Cumulation of Liability Limits (Same Occurrence)
BP89470418	Liability Broadening Endorsement
BP90370121	Cyber Incident Exclusion
BP91001022	Exclusion - Biometric Information Privacy Claim
CNB90041118	Important Notice To Policyholders Audit Information
CNB90080220	Policyholder Disclosure And Premium Notice Terrorism Risk Insurance Act
CNI90110718	Reporting a Commercial Claim 24 Hours a Day
DS88160621	Declaration Schedule
IL88531120	Actual Cash Value

NP73560604	Fighting Insurance Fraud
NP74440906	U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders
NP89690921	Important Policyholder Information Concerning Billing Practices
NP90611017	Exclusion - Asbestos Advisory Notice to Policyholders
NP93730313	Texas Period To File A Claim Or Bring Legal Action Against Us Notice- Windstorm Or hail - Catastrophe Area
SNI42020415	Texas Notice - Notification Of The Availability Of Loss Control Information/Services
SNI42030520	Have A Complaint Or Need Help?
SNI90011218	Policyholder Notice - Company Contact Information
SNI90050919	Texas Flood Insurance Disclosure Notice

State Fraud Notices

The following must be provided to the applicant either by use of this proposal, by reproduction in a proposal by the producer, or by use of a current ACORD application or its equivalent.

AL, AR, DC, LA, MD, NM, RI and WV

Any person who knowingly (or willfully¹) presents a false or fraudulent claim for payment of a loss or benefit or knowingly (or willfully¹) presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

¹ Applies in MD Only.

CA

For your protection California law requires the following to appear on this form: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

CO

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

FL and OK

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony (of the third degree²).

² Applies in FL only.

KS

Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker or any agent thereof, any written statement as part of, or in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act.

KY, NY, OH and PA

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (not to exceed five thousand dollars and the stated value of the claim for each such violation³).

³ Applies in NY only.

ME, TN, VA and WA

It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties (may⁴) include imprisonment, fines, and denial of insurance benefits.

⁴ Applies in ME only.

NJ

Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

OR

Any person who knowingly and with intent to defraud or solicit another to defraud the insurer by submitting an application containing a false statement as to any material fact may be violating state law.

PR

Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of a fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation by a fine of not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances [be] present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.

Policyholder Disclosure and Premium Notice Terrorism Risk Insurance Act

This notice contains important information about the Terrorism Risk Insurance Act and its effect on your policy. Please read it carefully.

The Terrorism Risk Insurance Act

The Terrorism Risk Insurance Act, including all amendments ("TRIA" or the "Act"), establishes a program to spread the risk of catastrophic losses from certain acts of terrorism between insurers and the federal government. If an individual insurer's losses from "certified acts of terrorism" exceed a specified deductible amount, the government will reimburse the insurer for a percentage of losses (the "Federal Share") paid in excess of the deductible, but only if aggregate industry losses from such acts exceed the "Program Trigger". An insurer that has met its insurer deductible is not liable for any portion of losses in excess of \$100 billion per year. Similarly, the federal government is not liable for any losses covered by the Act that exceed this amount. If aggregate insured losses exceed \$100 billion, losses up to that amount may be pro-rated, as determined by the Secretary of the Treasury.

Beginning in calendar year 2020, the Federal Share is 80% and the Program Trigger is \$200,000,000.

Mandatory Availability of Coverage for "Certified Acts of Terrorism" and Disclosure of Premium

TRIA requires insurers to make coverage available for any loss that occurs within the United States (or outside of the U.S. in the case of U.S. missions and certain air carriers and vessels), results from a "certified act of terrorism" and that is otherwise covered under your policy.

A "certified act of terrorism" means:

[A]ny act that is certified by the Secretary [of the Treasury], in consultation with the Secretary of Homeland Security, and the Attorney General of the United States

- (i) to be an act of terrorism;
- (ii) to be a violent act or an act that is dangerous to –

- (I) human life;

- (II) property; or

- (III) infrastructure;

- (iii) to have resulted in damage within the United States, or outside of the United States in the case of -

- (I) an air carrier (as defined in section 40102 of title 49, United States Code) or United States flag vessel (or a vessel based principally in the United States, on which United States income tax is paid and whose insurance coverage is subject to regulation in the United States); or

- (II) the premises of a United States mission; and

- (iv) to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Mandatory Premium Disclosure Statement

Your policy does not contain an exclusion for losses resulting from "certified acts of terrorism". Coverage for such losses is still subject to, and may be limited by, all other terms, conditions, and exclusions in your policy.

The premium charge for this coverage appears on the declarations page of the policy and does not include any charges for the portion of loss covered by the federal government under the Act. If we are providing you with a quote, the premium charge will also appear on your quote as a separate line item charge.

You Need Not Do Anything Further at This Time.

The summary of the Act and the coverage under your policy contained in this notice is necessarily general in nature. Your policy contains specific terms, definitions, exclusions, and conditions. In case of any conflict, your policy language will control the resolution of all coverage questions. Please read your policy.

If you have any questions regarding this notice, please contact your sales representative or agent.

Terms and Conditions

This proposal is valid for 60 days from the earlier of the proposal date or effective date and is solely an estimate of premium based on the information provided, and all amounts are subject to change. This proposal does not bind or provide actual coverage and is not an offer of insurance. Specific terms of coverage, exclusions, and limitations are contained solely in a completed insurance policy for which a premium has been paid.

This proposal may vary from your original request for coverage. Please review the proposal carefully for any variances. The terms, conditions, and premiums included in this proposal contemplate the sale or renewal of all the quoted insurance lines. Electing to buy or renew only some of the lines of coverage may result in changes to the terms, conditions, and premiums of the remaining insurance lines.

¹ Liberty Mutual Insurance is the marketing name for the property and casualty insurance operations of Liberty Mutual Insurance Company and its affiliates. Policies may be written in the following stock insurance company subsidiaries: The Ohio Casualty Insurance Company, Ohio Security Insurance Company, American Fire & Casualty Company, West American Insurance Company and General Insurance Company of America. Not all coverage or policies may be available in all states.

² **SNB 17 02 Terrorism Risk Insurance Act Premium Disclosure:**

This quote includes coverage for Certified Acts of Terrorism (as defined in the Terrorism Risk Insurance Act ("TRIA")) for the lines of business referenced above with a premium charge. Note this disclosure notice does not apply to Workers Compensation, Crime, Professional Liability, or Commercial Auto coverage, if included in this quote. Please refer to the enclosed notice for additional information regarding this act, its effect regarding your policy coverage, and its impact on your premium.

Additional Note: The Certified Acts of Terrorism Coverage does not apply for any Commercial Auto, burglary and theft (i.e., Commercial Crime), or professional liability coverage quoted and a premium charge has not been included for these lines of business.

This proposal has been acknowledged and accepted by:

Agent signature

Date

Insured signature

Date