

Date: 10/31/2022

Location # 1

405 W CHURCH ST
MARSHALLTOWN, IA 50158-2771

Location # 1 Building # 1

Program: **Special**
Business Description: **Apartments - Buildings - NOC - Without Mercantile - Up to 10 Units - Converted Dwelling**
Zip Code: **50158-2771**
Square Footage: **2,558**
Construction Type: **Frame**
Construction Year: **1900**

Building Insurance to Value Limit: **\$186,194**
Coinsurance Selected: **100%**
Estimated Building Insurance to Value Limit: **\$186,194**
Estimated Building Insurance-to-Value Identifier: **5365144**

Auto-Owners INSURANCE

LIFE • HOME • CAR • BUSINESS

Auto-Owners Insurance Company Iowa Tailored Protection Policy (TPP) New Business Proposal

Date: 10/31/2022

Proposal ID: FABIAN-GUTIHUMBERTOTPP-4495255

CLIENT AGENCY

Client: HUBERTO FABIAN-GUTIERREZ

Agency Code: 07-0341-00

Contact/Producer: DOUGLAS HOYNG

Agency: HOYNG INSURANCE GROUP

Address: PO BOX 66743
SEATTLE, WA 98166-0743

Address: 327 6TH ST
AMES, IA 50010-6105

Phone: (206) 941-0421

Phone: (515) 292-2171

Website:

Email: shofer@hoyninsurancegroup.com

PROPOSAL INFORMATION

Proposal Effective Date: 11/03/2022 - 11/03/2023

Rate Effective Date: 10/24/2022

Proposal Started: 10/31/2022

Entity Type of Primary Named Insured: Individual

PREMIUM OVERVIEW

Total Commercial Property Premium \$1,796.00

Total Commercial General Liability Premium \$334.00

Total Proposed Premium \$2,130.00

Total Premium if Paid in Full \$1,955.00

Premiums quoted are subject to change based upon the actual coverages requested and completed underwriting information provided. All terms, conditions, coverages and premiums are subject to underwriting acceptance and approval.

PREMIUM ADJUSTMENTS

Cumulative Multi Policy Discount (CMPD):

Policy Tier:

Commercial Property: 357 (Confirmation # 221719650)

General Liability: 359 (Confirmation # 221719650)

Package Modification Factor Applies

Commercial Property

Location 1 405 W CHURCH ST
MARSHALLTOWN, IA 50158-2771

Program: Special Deductible: \$2,500

County/City: 064 - Marshall Theft Deductible: \$2,500

Territory: Group I - 640 - MARSHALL Windstorm/Hail Deductible: 1%

Group II - 001 - REMAINDER OF STATE

Protection Class: 03

NOTICE: Acceptability of all proposed applicants will be subject to approval by our Underwriting Department.

THIS PROPOSAL IS VALID FOR 60 DAYS

Building 1 0311 Apartments - Buildings - NOC - Without Mercantile - Up to 10 Units - Converted Dwelling

Construction: **Frame**
 Square Footage: **2,558**
 Estimated Building Insurance to Value Limit: **\$186,194**
 Exclude Windstorm/Hail Coverage: **No**
 Sprinklered: **No**

BUILDING			\$1,554.00
Limit of Insurance:	\$187,000	Actual Cash Value	
Cause of Loss:	Special With Theft		
Coinsurance:	100%		
Inflation Guard:	Automatic		

BUILDING ORDINANCE OR LAW			Included
Coverage A (Loss of value)		(Included in the Building Limit of Insurance)	Included

EQUIPMENT BREAKDOWN			\$44.00
Property Plus Coverage Package: Standard Option			\$124.00
Without Refrigerated Products			
Business Income Waiting Period: 0 Hours			
Terrorism - Certified Acts			\$17.00

	Total Commercial Property Building 1 Premium	\$1,739.00
	Total Commercial Property Location 1 Premium	\$1,739.00
	Equipment Breakdown Balance to Minimum	\$6.00
	Property Plus Coverage Package Balance to Minimum	\$51.00

	Total Commercial Property Premium	\$1,796.00
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Commercial General Liability

Limits of Liability – Including CGL Plus Endorsement

General Aggregate		
(Other than Products-Completed Operations):		\$1,000,000
Products-Completed Operations Aggregate:		\$1,000,000
Each Occurrence:		\$1,000,000
Personal and Advertising Injury:		\$1,000,000
Damage to Premises Rented to You:		\$300,000 Any One Premises
Medical Payments:		\$10,000 Any One Person
Hired Auto and Non-Owned Auto:		\$1,000,000 Each Occurrence

Twice the “General Aggregate Limit” shown above is provided at no additional charge for each 12 month period. Products-Completed Operations Aggregate is automatically reinstated once.

Optional Coverages:

Commercial General Liability Plus Endorsement **Included**
 Included at a percentage of the Premises-Operations Premium
 Applies to all Locations (see coverage package supplemental for details)

Hired Auto and Non-Owned Auto Liability **Included**

Location 1 - 405 W CHURCH ST MARSHALLTOWN, IA 50158-2771

Program: **Special**

County: **Marshall**

Territory: **2 - REMAINDER OF STATE**

CLASSIFICATIONS:	CGL Base Rate	CGL Final Rate	Premium
60010 - Apartments - Buildings - NOC - Without Mercantile - Up to 10 Units - Converted Dwelling			
Exposure: 5			
Premium Basis: Unit(s)			
Premises-Operations:	36.020	49.221	\$246.00
Products-Completed Operations:	2.310	2.935	\$15.00
 Terrorism - Certified Acts			 \$3.00
Total Commercial General Liability Location 1 Premium			\$264.00
Balance to Minimum - Premises Operations			\$70.00

Total Commercial General Liability Premium	\$334.00
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PREMIUM RECAP

Total Commercial Property Premium	\$1,796.00
Total Commercial General Liability Premium	\$334.00
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Total Proposed Premium	\$2,130.00
Total Premium if Paid in Full	\$1,955.00

THIS PROPOSAL IS VALID FOR 60 DAYS

Premiums quoted are subject to change based upon the actual coverages requested and completed underwriting information provided. All terms, conditions, coverages and premiums are subject to underwriting acceptance and approval.

We are required to notify you of the federal Terrorism Risk Insurance Act of 2002 (including ensuing Congressional actions pursuant to the Act). Please refer to form 59345 IMPORTANT INFORMATION REGARDING TERRORISM RISK INSURANCE COVERAGE and REJECTION OF TERRORISM RISK INSURANCE COVERAGE, attached to this proposal. When coverage for certified acts of terrorism is elected, the premium for the coverage is shown in this proposal. If coverage for certified acts of terrorism is rejected, an additional premium charge may be made after 12-31-2020 if the Act is not extended or revised in any way. It will not apply if the Act is simply extended.

ADDITIONAL DISCOUNTS AVAILABLE

An additional 2% discount may apply if the business owner, a partner, or a corporate officer has one of the following policies with Auto-Owners Life Insurance Company:

- Life Insurance policy - \$100,000 or greater face amount
- Disability policy - \$1,000 or greater monthly benefit
- Annuity policy - combined cash value exceeding \$10,000
- Annuity policy or Retirement Plan - combined cash value exceeding \$10,000 written in the name of the business
- Simplified Issue Life policy with a face amount of \$50,000
- Long Term Care policy

This discount is not available in all states.

Please ask your agent for details.

Equipment Breakdown Endorsement

The Equipment Breakdown endorsement provides coverage for physical loss or damage to a variety of types of electronic and mechanical equipment resulting from mechanical breakdown, electrical or electronic breakdown and electronic equipment deficiency, or rupture, bursting, bulging, implosion or steam explosion.

The Equipment Breakdown endorsement also provides the following additional coverages for covered property as the result of an Equipment Breakdown loss:

Pollutant Clean-up and Removal
 Electronic Data Restoration
 Expediting Expenses
 Refrigerant Contamination
 Spoilage Coverage
 CFC Refrigerants
 Computer Equipment
 Business Interruption, Extra Expense, Electronic Data and Service Interruption
 Temperature Fluctuation
 Unauthorized Instruction
 Risk Improvement
 Off Premises Coverage

Commercial General Liability Plus Endorsement

Commercial General Liability Plus Endorsement applies to the Commercial General Liability coverage form

Extended Watercraft - less than 50 feet in length
 Hired Auto and Non-Owned Auto Liability
 Broadened Supplementary Payments
 Loss of Earnings - \$400
 Additional Products-Completed Operations Aggregate
 Personal Injury Extension
 Broadened Knowledge of Occurrence
 Damage to Premises Rented to You -
 (Fire, Lightning, Explosion, Smoke, or Water Damage) - up to \$300,000
 Medical Payments Amendment - \$10,000
 Blanket Additional Insured – Lessor of Leased Equipment
 Blanket Additional Insured – Managers or Lessors of Premises
 Newly Formed or Acquired Organizations Extension
 Blanket Waiver of Subrogation

Property Plus Coverage Package

<u>COVERAGE</u>	<u>STANDARD OPTION LIMIT OF INSURANCE</u>	<u>ENHANCED OPTION LIMIT OF INSURANCE</u>	<u>PREMIER OPTION LIMIT OF INSURANCE</u>
Accounts Receivable	\$100,000	\$150,000	\$200,000
Bailees	\$5,000 per occurrence / \$2,500 per item	\$10,000 per occurrence / \$5,000 per item	\$15,000 per occurrence / \$10,000 per item
Business Income & Extra Expense w/Rental Value, including Newly Acquired Locations	\$50,000	\$100,000	\$150,000
Debris Removal	\$25,000	\$50,000	\$100,000
Electronic Data Processing Equipment	\$25,000	\$50,000	\$100,000
Employee Dishonesty	\$15,000	\$25,000	\$50,000
Fine Arts, Collectibles and Memorabilia	\$10,000 per occurrence / \$2,500 per item	\$25,000 per occurrence / \$5,000 per item	\$50,000 per occurrence / \$10,000 per item
Fire Department Service Charge	\$5,000	\$10,000	\$25,000
Forgery or Alteration	\$10,000	\$25,000	\$50,000
Money and Securities	\$15,000 inside premises / \$15,000 outside premises	\$25,000 inside premises / \$25,000 outside premises	\$50,000 inside premises / \$50,000 outside premises
Newly Acquired Business Personal Property	\$500,000 for 90 days	\$500,000 for 90 days	\$500,000 for 90 days
Newly Acquired or Constructed Property	\$1,000,000 for 90 days	\$1,000,000 for 90 days	\$1,000,000 for 90 days
Ordinance or Law	Included in Building Limit - Coverage A	Included in Building Limit - Coverage A	Included in Building Limit - Coverage A
	\$50,000 - Coverage B	\$100,000 - Coverage B	\$150,000 - Coverage B
	\$50,000 - Coverage C	\$100,000 - Coverage C	\$150,000 - Coverage C
	\$50,000 - Coverage D	\$100,000 - Coverage D	\$150,000 - Coverage D
Outdoor Property	\$15,000 for fences, trees, shrubs, plants	\$20,000 for fences, trees, shrubs, plants	\$25,000 for fences, trees, shrubs, plants
	\$1,000 limitation trees shrubs, plants only	\$1,000 limitation trees shrubs, plants only	\$1,000 limitation trees shrubs, plants only
	\$10,000 for radio or television antennas	\$15,000 for radio or television antennas	\$20,000 for radio or television antennas
Personal Effects and Property of Others	\$15,000	\$25,000	\$50,000
Pollutant Clean Up and Removal	\$25,000	\$50,000	\$100,000
Property in Transit	\$25,000	\$50,000	\$100,000
Property Off-Premises	\$25,000	\$50,000	\$100,000
Refrigerated Products	\$10,000	\$15,000	\$25,000
Salesperson's Samples	\$10,000	\$15,000	\$25,000

<u>COVERAGE</u>	<u>STANDARD OPTION LIMIT OF INSURANCE</u>	<u>ENHANCED OPTION LIMIT OF INSURANCE</u>	<u>PREMIER OPTION LIMIT OF INSURANCE</u>
Utility Services Failure	\$50,000	\$100,000	\$150,000
Valuable Papers and Records	\$50,000 on premises / \$10,000 off premises	\$100,000 on premises / \$20,000 off premises	\$150,000 on premises / \$25,000 off premises
Water Back-Up from Sewers or Drains	\$15,000	\$25,000	\$50,000

Deductible: No deductible applies for the coverage listed above, up to the limit shown in the Property Plus Declarations.