

Assets Exposed:

In the event of a lawsuit lawyers typically use a simple equation to establish the assets that someone has available/exposed in a lawsuit. They can sue you for up to 25% of your income for up to 10 years, plus any other assets that you have available (equity, savings, etc)

Income exposed:

$$\frac{110,000}{\text{(combined annual income from Rental income, w2, 1099, and other income sources)}} \times 10 \text{ yrs} = \underline{1,100,000} \times 25\% = \underline{275,000}$$

(total income exposed)

Savings:

Equity in primary residence:

401k:

Roth IRA:

Other money:

100,000
600,000
60,000

Total assets exposed: (from adding all sections)

1,035,000

bought house 5/27/10 \$167,500
worth approx 565,000 today

progressive -

71 Chev change value - 40k
72 Nora change value - 15k
lease classics to 500/500 →
91 Sierra → 2500 - 5k

quote - 91 vol sakra as classic 5k
change to 2 vehicles
quote 1mil umbrella