

NEW BUSINESS INSURANCE QUOTE



Johnson & Johnson

The Superiority of the Pure with a Vision for the Future

NAMED INSURED & MAILING ADDRESS

LAWANDA SMITH
252 S LEE ST
SAINT DAVID, AZ 85630

AGENCY NAME & ADDRESS

-
,
PHONE:

QUOTE #: 30237201

DATE QUOTED: 11/17/2021

MINIMUM EARNED PREMIUM: 25.00%

POLICY TERM: 12 MONTHS

NO FLAT CANCELLATIONS

LLOYDS OF LONDON - MARSH CO#: 744

LINE OF BUSINESS	PREMIUM
RESIDENTIAL PRIMARY FLOOD	\$376.00
POLICY FEE	\$50.00
STAMPING FEE	\$0.85
STATE TAX	\$12.78
TOTAL PREMIUM	\$439.63

Pursuant to Arizona Revised Statutes Section 20-401.1, Sub-Section B, Paragraph 1, this policy is issued by an insurer that does not possess a certificate of authority from the Director of the Arizona Department of Insurance and Financial Institutions. If the insurer that issued this policy becomes insolvent, insureds or claimants will not be eligible for insurance guaranty fund protection pursuant to Arizona Revised Statutes Title 20

The terms and conditions of this quotation may not comply with the specifications submitted for consideration. Please read this quote carefully and compare it against your specifications

CONDITIONS	BINDING INSTRUCTIONS
<p>RECEIPT OF APPLICATION PACKET INCLUDING:</p> <ul style="list-style-type: none"> • Primary FloodPlus Application • Payment due at time of binding. • The Flood Policy form stated in this quotation meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b)(7) and the corresponding regulation. Your policy documentation will include a full notice confirming the requirements of this regulation. 	<ul style="list-style-type: none"> • Quotes are only valid for 30 days. After 30 days the quote will need to be updated to ensure accurate rates. • A waiting period of 7 consecutive days will commence from the date your binder request is received. The waiting period is waived when a lender mandates coverage due to a loan closing or remapping from a non-SFHA to a SFHA within the last 60 days.

SCHEDULE OF FORMS AND ENDORSEMENTS

Form Number	Form Name
SLC-3	POLICY JACKET
LMA5020	SERVICE OF SUIT CLAUSE (USA)
19815	ADVISORY NOTICE (BIGGERT WATERS-ACT)
LSW1135B	LLOYDS PRIVACY POLICY STATEMENT
LSW1001	SEVERAL LIABILITY NOTICE – INSURANCE
FloodPlus Declarations	PRIMARY FLOODPLUS DECLARATIONS
17919	HOMEOWNERS FLOOD POLICY FORM
Security Endorsement	SECURITY ENDORSEMENT
FloodPlus Residential Loss Settlement	FLOODPLUS RESIDENTIAL LOSS SETTLEMENT
Personal Property Replacement Cost	PERSONAL PROPERTY REPLACEMENT COST LOSS
Minimum Earned Premium Endorsement	MINIMUM EARNED PREMIUM ENDORSEMENT
LMA 5404	CYBER AND DATA EXCLUSION

Location 1: 252 S LEE ST , SAINT DAVID, AZ 85630 - COCHISE COUNTY

Building 1: Building 1

DWELLING:	\$200,000.00
PERSONAL PROPERTY:	\$100,000.00
LOSS OF USE:	\$40,000.00
OTHER STRUCTURES:	\$20,000.00

RATING FACTORS & UNDERWRITING INFORMATION:

Construction:	MASONRY	Over Water:	NO	Has Enclosure:	NO
Year Built:	1950	Elevated:	NO	Elevation Type:	N/A
Square Footage:	1,536	Height Above Ground:	0 ft		
Number of Stories:	1	Has Basement:	NO		
Occupancy:	PRIMARY				
Tier 1:	NO	Flood Zone:	X		

Deductible:	\$2,000.00	Premium:	\$376.00
Building Replacement Cost:	\$200,000.00		
Contents Replacement Cost:	\$100,000.00		

OTHER DEDUCTIBLE OPTIONS

PREMIUM **DEDUCTIBLE**

	NFIP	Hiscox FloodPlus	Comments
Flood definition	Flood requires two or more acres of normally dry land or two or more properties (one of which is the insured(s)) to be inundated with water.	Flood definition mirrors the definition used in the 'water damage' exclusion of the HO3 wording. Flood includes storm surge and tsunami.	Hiscox provides a seamless solution with flood exclusion in the standard HO3 wording. Hiscox provides certainty over issues such as 'storm surge' and 'tsunami' falling within flood and not windstorm or earthquake/movement.
Waiting period	Standard NFIP guidelines require a 30-day waiting period from the date of purchase to the time a flood policy goes into effect.	Seven-day waiting period from the date of purchase to the time a flood policy goes into effect.	FloodPlus wait period does not apply when the insurance purchase is to support the closing of a loan or where a home has been re-classified into a Special Flood Hazard Area (SFHA) within the previous 60 days.
Other structures	'Optional' coverage to insure detached garages is limited to 10% of the dwelling limit. Such limit 'reduces' the main limit of indemnity for buildings.	'Automatic' coverage for structures on the residence premises limited to 10% of the dwelling limit. Such limit 'does not' reduce the main limit of indemnity for buildings.	Automatic cover provided by Hiscox including separate limit of indemnity. This retains consistency with the cover provided under the general homeowner policy wording.
Fixtures	Restriction apply on listed items of fixed property (air conditioners, etc.) if such property is below a certain level and the building is located in 'zones' listed.	Covers the dwelling, materials and supplies on or next to the residence premises.	Hiscox policy wording does not confine coverage on certain types of fixed property nor include height restrictions.
Personal property	Property only covered 'inside' a building. If the building is not fully enclosed, property must be 'secured' to prevent flotation out of the building otherwise 'no cover' given.	Property covered while anywhere in the world.	Comprehensive cover under Hiscox with no exclusion or restriction on property having to be within a building or secured. Hiscox retain consistency with the main homeowner policy.
Building levels property	Cover is restricted to certain categories of property and personal property if located in a building below the lowest elevated floor.	No equivalent limitation.	Hiscox does not include restrictions on categories of property or personal property located at lower levels of a building.
Debris removal	Covers expense to remove owned and non-owned debris from the premises.	Covers expense to remove property from the premises. If limit of liability exhausted by physical loss or damage claim an additional 5% of the limit or \$10,000 (whichever the lesser) is available to cover debris removal costs. Cover also includes removal of trees felled by a flood.	Hiscox provide additional cover if limits are exhausted by other insured loss.
Loss settlement	NFIP provide RCV or ACV cover depending on the accuracy of the values declared.	Replacement cost cover provided for buildings and other structures; ACV for all other property. 80% co-insurance applies on homes insured for their replacement cost.	Hiscox provides broader replacement cost cover. Hiscox only apply co-insurance to homes insured for their full replacement cost.
Loss avoidance	\$1,000 towards cost to protect property from imminent danger of flood. \$1,000 for reasonable cost of moving property to a place of safety. Conditional upon a general condition of flooding in the area or an authorised official issue an evacuation order.	\$2,500 towards cost to protect property from 'imminent' danger of flood. Worldwide cover for personal property.	Hiscox does not restrict loss mitigation to the cost of sandbags, pumps, etc. Hiscox covers the reasonable cost to undertake necessary measures to protect the property.

	NFIP	Hiscox FloodPlus	Comments
Additional living expense	Excluded	Covered up to time of repair or permanent relocation whichever the shortest period of time.	Additional cover under Hiscox.
Increased cost of compliance with ordinance or law	Pays up to \$30,000. Cover subject to various conditions and restrictions such as: — building having suffered flood damage on two occasions during a ten-year period — repair costs on average equal or exceed 25% of the market value of the building — NFIP must have paid previous claims.	Pays up to \$30,000 or 5% of the dwelling limit, whichever is greater. There are no equivalent restrictions on the Hiscox form.	Hiscox provides broader cover in both terms of limit of indemnity and scope of cover.
Property excluded	Various.	Various.	No exclusions within Hiscox wording for: — personal property 'not inside' a building — buildings (and personal property within it) located in or over water if constructed or improved after September 1982 — lawns, trees, shrubs or plants — deeds, evidence of debt, medals, securities or manuscripts — tanks, containers, buildings and their contents if more than 49% of the ACV is below ground level.
Rental value	Excluded.	Covered.	Additional cover under Hiscox.

Additional limitations for Hiscox FloodPlus Residential Coastal (V Zone locations)

	Non-coastal	Coastal
Trees, shrubs, plants and lawns	Up to \$5,000 for all trees, shrubs, plants and lawns. No more than \$250 for lawns, any one tree, shrub or plant.	Not covered.
Additional living expenses	No waiting period indemnity not subject to structured payments. Limited to 20% of dwelling value.	First five days of ALE are not covered. One-twelfth indemnity paid each period of 30 consecutive days. Limited to 2% or 5% of dwelling value.
Rental value	No waiting period indemnity not subject to structured payments. Limited to 20% of dwelling value.	First 30 days of loss of rent are not covered. One-twelfth indemnity paid each period of 30 consecutive days. Limited to 2% or 5% of dwelling value.
Grave markers	Covered up to \$5,000.	Not covered.

RESIDENTIAL PRIMARY FLOOD APPLICATION

QUOTE#: 30237201 PROPOSED DATE OF COVERAGE: 11/17/2021 APPLICANT'S NAME & MAILING ADDRESS: LAWANDA SMITH 252 S LEE ST SAINT DAVID, AZ 85630	AGENCY CODE: 942588 AGENT: Andrea Gonzales AGENCY NAME & MAILING ADDRESS: ASK INSURANCE SERVICES, LLC 1826 W BROADWAY ROAD, SUITE 51 MESA, AZ 85202 AGENCY PHONE: AGENCY EMAIL:
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LOCATION ADDRESS SAME AS MAILING ADDRESS

LOCATION ADDRESS:
252 S LEE ST
SAINT DAVID, AZ 85630 - COCHISE COUNTY

POLICY LIMITS

COVERAGE TYPE:	COVERAGE LIMIT:
Dwelling	\$ 200,000
Personal Property	\$ 100,000
Other Structures	\$ 20,000
Loss of Use	\$ 40,000

BASE PREMIUM: \$376.00

POLICY FEE \$50.00

STAMPING FEE \$0.85

STATE TAX \$12.78

TOTAL PREMIUM: \$439.63

DEDUCTIBLE:

\$2,000.00

PLEASE NOTE: The policy limits listed above are the amount of coverage you have purchased; which may differ from the replacement cost value of your property.

REPLACEMENT COST VALUES

BUILDING	\$200,000
CONTENTS	\$100,000

QUOTE #: 30237201

APPLICANT NAME: LAWANDA SMITH

YEAR BUILT: 1950

NUMBER OF STORIES: 1

FLOOD ZONE: X

SQUARE FOOTAGE: 1,536

CONDO UNIT: NO

CONSTRUCTION TYPE: MASONRY

OCCUPANCY TYPE: PRIMARY

TYPE OF RISK: RESIDENTIAL

IF NON-RESIDENTIAL, DESCRIBE:

IS BUILDING ELEVATED: YES NO

Basement Type: NONE FINISHED UNFINISHED

LOSS HISTORY

Have there been any flood losses? Yes No If Yes, Loss History must be filled out completely

<u>DATE OF LOSS</u>	<u>LOSS DESCRIPTION</u>	<u>STATUS</u>	<u>AMOUNT PAID</u>	<u>ELEVATED AFTER LOSS</u>
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MORTGAGEES AND ADDITIONAL INSUREDS

Location Number: 1

Mortgagee Type: ADDITIONAL INSURED

Mortgagee Name: EDWARD SMITH

Address: 252 S LEE ST

City/State/Zip: SAINT DAVID AZ 85630

Loan/Account #:

NOTICE TO APPLICANTS:

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH IS A CRIME AND MAY BE SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

ADDITIONAL REMARKS

Applicant's Signature: _____ Date _____

Producer's Signature: _____ Date _____

Producing Agent Name: Francis Johnson License #:



Private flood insurance

Advisory notice (Biggert-Waters Act)

Please note flood insurance is also available through the National Flood Insurance Program.

This policy meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b)(7) and the corresponding regulation.

This insurance policy:

- is issued by an insurer that is approved to engage in the business of insurance in the State in which the insured building is located by the insurance regulator of that State;
- provides flood insurance coverage which is at least as broad as the coverage provided under a standard flood insurance policy under the national flood insurance program;
- includes a requirement for the insurer to give 45 days' written notice of cancellation or non-renewal of flood insurance coverage to the insured and the regulated lending institution of Federal agency lender;
- includes:
 1. information about the availability of flood insurance coverage under the national flood insurance program;
 2. a mortgage interest clause similar to the clause contained in a standard flood insurance policy under the national flood insurance program; and
 3. a provision requiring an insured to file suit not later than one year after date of a written denial of all or part of a claim under this policy;
- contains cancellation provisions that are as restrictive as the provisions contained in a standard flood insurance policy under the national flood insurance program.