

# Application

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**Quote ID:** 30376409

**Insured Name:** TAKOA WHITEHORSE

**Agency & Agency Code:** ASK INSURANCE SERVICES, LLC 942588

**Agent's Name:**

**Agent's Email Address:**

**Time:** 8/31/2022 2:41:22 PM

**Submit Reasons**

**NEW BUSINESS INSURANCE QUOTE**

<b>NAMED INSURED &amp; MAILING ADDRESS</b> TAKOA WHITEHORSE 951 E ARABIAN DR GILBERT, AZ 85296	<b>AGENCY NAME &amp; ADDRESS</b> 942588-ASK INSURANCE SERVICES, LLC 1826 W BROADWAY ROAD, SUITE 51 MESA, AZ 85202 PHONE:	<b>QUOTE #:</b> 30376409 <b>DATE QUOTED:</b> 08/31/2022 <b>MINIMUM EARNED PREMIUM:</b> 25.00% <b>POLICY TERM:</b> 12 MONTHS  <b>NO FLAT CANCELLATIONS</b>
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CERTAIN UNDERWRITERS AT LLOYDS OF LONDON CO#: 744	
LINE OF BUSINESS	PREMIUM
RESIDENTIAL PRIMARY FLOOD	\$600.00
POLICY FEE	\$50.00
STAMPING FEE	\$1.30
STATE TAX	\$19.50
<b>TOTAL PREMIUM</b>	<b>\$670.80</b>
Pursuant to Arizona Revised Statutes Section 20-401.1, Sub-Section B, Paragraph 1, this policy is issued by an insurer that does not possess a certificate of authority from the Director of the Arizona Department of Insurance and Financial Institutions. If the insurer that issued this policy becomes insolvent, insureds or claimants will not be eligible for insurance guaranty fund protection pursuant to Arizona Revised Statutes Title 20	

The terms and conditions of this quotation may not comply with the specifications submitted for consideration. Please read this quote carefully and compare it against your specifications

CONDITIONS	BINDING INSTRUCTIONS
RECEIPT OF APPLICATION PACKET INCLUDING: <ul style="list-style-type: none"> <li>● Primary Flood Application</li> <li>● Payment due at time of binding.</li> <li>● The Flood Policy form stated in this quotation meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b)(7) and the corresponding regulation. Your policy documentation will include a full notice confirming the requirements of this regulation.</li> </ul>	<ul style="list-style-type: none"> <li>● Please review the Terms and Conditions per the attached company quote.</li> <li>● Quotes are only valid for 30 days. After 30 days the quote will need to be updated to ensure accurate rates.</li> <li>● A waiting period of 7 consecutive days will commence from the date your binder request is received. The waiting period is waived when a lender mandates coverage due to a loan closing or remapping from a non-SFHA to a SFHA within the last 60 days.</li> </ul>

**SCHEDULE OF FORMS AND ENDORSEMENTS**

<b>Form Number</b>	<b>Form Name</b>
SLC-3	POLICY JACKET
LMA 50 20	SERVICE OF SUIT CLAUSE (USA)
19815	ADVISORY NOTICE (BIGGERT WATERS-ACT)
LSW1135B	LLOYDS PRIVACY POLICY STATEMENT
LSW1001	SEVERAL LIABILITY NOTICE – INSURANCE
FloodPlus Declarations 17919	PRIMARY FLOODPLUS DECLARATIONS HOMEOWNERS FLOOD POLICY FORM
Security Endorsement	SECURITY ENDORSEMENT
FloodPlus Residential Loss Settlement	FLOODPLUS RESIDENTIAL LOSS SETTLEMENT
Personal Property Replacement Cost	PERSONAL PROPERTY REPLACEMENT COST LOSS
Minimum Earned Premium Endorsement	MINIMUM EARNED PREMIUM ENDORSEMENT
LMA 54 04	CYBER AND DATA EXCLUSION

**Location 1: 951 E ARABIAN DR , GILBERT, AZ 85296-MARICOPA COUNTY**

**Building 1: Building 1**

DWELLING:				\$290,000.00
PERSONAL PROPERTY:				\$200,000.00 *
LOSS OF USE:				\$58,000.00
OTHER STRUCTURES:				\$29,000.00
<b>RATING FACTORS &amp; UNDERWRITING INFORMATION:</b>				
Construction:	FRAME	Over Water:	NO	Has Enclosure: NO
Year Built:	2001	Elevated:	NO	Elevation Type: N/A
Square Footage:	1,762	Height Above Ground:	0 ft	
Number of Stories:	1	Has Basement:	NO	
Occupancy:	SECONDARY			
Tier 1:	NO	Flood Zone:	X	
<b>Deductible:</b>	<b>\$2,000.00</b>			<b>Premium: \$600.00</b>
Building Replacement Cost: \$290,000.00				
Contents Replacement Cost: \$200,000.00				
Basement Coverage: No				
Basement Personal property: \$0 *				

**OTHER DEDUCTIBLE OPTIONS**

**PREMIUM**      **DEDUCTIBLE**

## RESIDENTIAL PRIMARY FLOOD APPLICATION

QUOTE#: 30376409

Effective Date Type:

PROPOSED DATE OF COVERAGE: 08/31/2022

APPLICANT'S NAME & MAILING ADDRESS:

TAKOA WHITEHORSE

951 E ARABIAN DR

GILBERT, AZ 85296

AGENCY CODE: 942588

AGENT: Andrea Gonzales

AGENCY NAME & MAILING ADDRESS:

ASK INSURANCE SERVICES, LLC

1826 W BROADWAY ROAD, SUITE 51

MESA, AZ 85202

AGENCY PHONE:

AGENCY EMAIL:

LOCATION ADDRESS SAME AS MAILING ADDRESS

LOCATION ADDRESS:

951 E ARABIAN DR

GILBERT, AZ 85296 - MARICOPA COUNTY

### POLICY LIMITS

COVERAGE TYPE:	COVERAGE LIMIT:
Dwelling	\$ 290,000
Personal Property	\$ 200,000
Other Structures	\$ 29,000
Loss of Use	\$ 58,000

**BASE PREMIUM: \$600.00**

**TOTAL PREMIUM: \$670.80**

### DEDUCTIBLE:

\$2,000.00

### REPLACEMENT COST VALUES

BUILDING

\$290,000

CONTENTS

\$200,000

**PLEASE NOTE:** The policy limits listed above are the amount of coverage you have purchased; which may differ from the replacement cost value of your property.

QUOTE #: 30376409

APPLICANT NAME: TAKOA WHITEHORSE

YEAR BUILT: **2001**

NUMBER OF STORIES: **1**

FLOOD ZONE: **X**

SQUARE FOOTAGE: **1,762**

CONDO UNIT: NO

CONSTRUCTION TYPE: **FRAME**

OCCUPANCY TYPE: **SECONDARY**

TYPE OF RISK: RESIDENTIAL

IF NON-RESIDENTIAL, DESCRIBE:

IS BUILDING ELEVATED:  YES  NO

Basement Type:  NONE  FINISHED  UNFINISHED

Has Applicant had a Foreclosure, Repossession or Bankruptcy during the past five  YES  NO  N/A

**LOSS HISTORY**

Have there been any flood losses?  Yes  No If Yes, Loss History must be filled out completely

<u>DATE OF LOSS</u>	<u>LOSS DESCRIPTION</u>	<u>STATUS</u>	<u>AMOUNT PAID</u>	<u>ELEVATED AFTER LOSS</u>
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**MORTGAGEES AND ADDITIONAL INSUREDS**

Location Number: **1**

Mortgagee Type: **ADDITIONAL INSURED**

Mortgagee Name: ORLANDO WHITEHORSE

Address: 951 E ARABIAN DR

City/State/Zip: GILBERT AZ 85296

Loan/Account #:

**NOTICE TO APPLICANTS:**

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH IS A CRIME AND MAY BE SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

**ADDITIONAL REMARKS**

Applicant's Signature: \_\_\_\_\_ Date \_\_\_\_\_

Producer's Signature: \_\_\_\_\_ Date \_\_\_\_\_

Producing Agent Name: \_\_\_\_\_ License #: \_\_\_\_\_

## Hiscox FloodPlus Residential Policy wording comparison

	NFIP	Hiscox FloodPlus Residential	Comments
<b>Flood definition</b>	Flood requires two or more acres of normally dry land or two or more properties (one of which is the insured's) to be inundated with water.	Flood definition mirrors the definition used in the 'water damage' exclusion of the HO3 wording. The broader definition includes storm surge, mudflow and tsunami.	The FloodPlus definition is broader and provides a seamless solution with flood exclusion in the standard HO3 wording. Hiscox provides certainty over issues such as 'storm surge' and 'tsunami' falling within flood and not windstorm or earthquake/movement.
<b>Limits of insurance</b>	Restricted to USD250,000 in respect of dwelling and USD100,000 in respect of contents.	Up to USD2,500,000 per location to incorporate dwelling, personal property, other structures and loss of use.	FloodPlus offers larger limits than traditional NFIP coverage whilst also providing the standard USD250,000 building and USD100,000 personal property.
<b>Additional living expense</b>	Excluded.	If listed on the declaration page, additional living expenses are covered up to time of repair or permanent re-location whichever the shortest period of time.	Additional cover provided by FloodPlus with five-day wait period to apply.
<b>Rental value</b>	Excluded.	If listed on the declaration page, fair rental value is covered if your dwelling is rented to others or held for rental. We pay the fair rental value less expenses for the shortest time required to repair or replace such premises.	Additional cover provided by FloodPlus with five-day wait period to apply.
<b>Waiting period</b>	Standard NFIP guidelines require a 30-day waiting period from the date of purchase to the time a flood policy goes into effect.	Seven-day waiting period from the date of purchase to the time a flood policy goes into effect. This can be waived to support the closing of a loan, where a home has been re-classified into a Special Flood Hazard Area (SFHA) within the previous 60 days, or when business is transitioning from the NFIP to FloodPlus.	The shorter wait period allows insureds to obtain cover quicker than the NFIP to support loan closings and remappings. It also provides a seamless transition for policies moving away from the NFIP to the private market.
<b>Other structures</b>	'Optional' coverage to insure detached garages is limited to 10% of the dwelling limit. Such limit 'reduces' the main limit of indemnity for buildings.	'Automatic' coverage for structures on the residence premises limited to 10% of the dwelling limit. Such limit 'does not' reduce the main limit of indemnity.	Automatic cover provided by FloodPlus including separate limit of indemnity. This retains consistency with the cover provided under the general homeowner policy wording.
<b>Personal Property</b>	Property only covered 'inside' a building. If the building is not fully enclosed, property must be 'secured' to prevent flotation out of the building otherwise 'no cover' given.	Property covered while anywhere in the world.	Comprehensive cover under FloodPlus with no exclusion or restriction on property having to be within a building or secured. Hiscox retain consistency with the main homeowner policy.

## Hiscox FloodPlus Residential Policy wording comparison

	NFIP	Hiscox FloodPlus Residential	Comments
<b>Basement coverage for building</b>	<p>Cover restricted for property in the lowest elevated floor of buildings located in named flood zones, or in a basement for all zones, is limited to the listed items 1-17 (central air conditioner, cisterns, dry wall etc.)</p> <p>Excludes buildings and their contents if more than 49% of the ACV is below ground level.</p>	<p>Cover for property in the basement is limited to listed items i-xvii.</p> <p>No exclusion if more than 49% of building and contents is below ground level.</p>	<p>FloodPlus does not differentiate coverage by flood zone.</p> <p>NFIP limit coverage for buildings with exposure below the lowest elevated floor, even if this lowest elevated floor is not sub-grade. Hiscox only limits coverage for buildings with a basement.</p>
<b>Basement coverage for personal property</b>	<p>Cover restricted for property in the lowest elevated floor of buildings located in named flood zones, or in a basement for all zones, is limited to the listed items 1-3 (air conditioner units, clothes washers, food freezers etc.).</p> <p>Excludes buildings and their contents if more than 49% of the ACV is below ground level.</p>	<p>Cover is provided for listed items i-iii and also a USD15,000 limit of liability for basement contents not listed.</p> <p>No exclusion if more than 49% of building and contents is below ground level.</p>	<p>FloodPlus does not differentiate coverage by flood zone. NFIP limit coverage for buildings with exposure below the lowest elevated floor, even if this lowest elevated floor is not sub-grade.</p> <p>FloodPlus offers a USD15,000 limit for contents in the basement which is not limited to the items listed.</p>
<b>Debris removal</b>	<p>Covers expense to remove owned and non-owned debris from the premises.</p>	<p>Covers expense to remove property from the premises. If limit of liability exhausted by physical loss or damage claim, an additional 5% of the limit or USD10,000 (whichever the lesser) is available to cover debris removal costs. Cover also includes removal of trees felled by a flood.</p>	<p>FloodPlus provides additional cover if limits are exhausted by other insured loss.</p>
<b>Loss avoidance</b>	<p>USD1,000 towards cost to protect property from imminent danger of flood. USD1,000 for reasonable cost of moving property to a place of safety. Conditional upon a general condition of flooding in the area or an authorised official issue an evacuation order.</p>	<p>USD2,500 towards cost to protect property from 'imminent' danger of flood. Worldwide cover for personal property.</p>	<p>FloodPlus does not restrict loss mitigation to the cost of sandbags, pumps, etc. FloodPlus covers the reasonable cost to undertake necessary measures to protect the property.</p>
<b>Mold prevention costs</b>	<p>Excluded.</p>	<p>Up to USD2,500 for reasonable measures to prevent mold growing in the home after flood waters have receded.</p>	<p>Additional loss mitigation cover provided by FloodPlus.</p>
<b>Special limits</b>	<p>USD2,500 combined 'loss limit' for various categories of personal property (artwork, jewellery, valuables and the like).</p>	<p>Various individual limits for various categories of personal property. E.g. USD2,500 for jewellery, USD2,500 for firearms, USD2,500 for golf equipment.</p>	<p>Hiscox provides broader cover with separate limits for the various categories of personal property rather than one single combined loss/event limit.</p>

## Hiscox FloodPlus Residential Policy wording comparison

	NFIP	Hiscox FloodPlus Residential	Comments
Increased cost of compliance with ordinance or law	<p>Pays up to USD30,000. Cover subject to various conditions and restrictions that include but are not limited to:</p> <ul style="list-style-type: none"> <li>— building having suffered flood damage on two occasions during a ten-year period;</li> <li>— repair costs on average equal or exceed 25% of the market value of the building;</li> <li>— NFIP must have paid previous claims.</li> </ul>	<p>Pays up to USD30,000 or 5% of the dwelling limit, whichever is greater. There are no equivalent restrictions on the Hiscox form.</p>	<p>Hiscox provides broader cover in both terms of limit of indemnity and scope of cover.</p>



## **Private flood insurance**

Advisory notice (Biggert-Waters Act)

**Please note flood insurance is also available through the National Flood Insurance Program.**

**This policy meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b)(7) and the corresponding regulation.**

This insurance policy:

- is issued by an insurer that is approved to engage in the business of insurance in the State in which the insured building is located by the insurance regulator of that State;
- provides flood insurance coverage which is at least as broad as the coverage provided under a standard flood insurance policy under the national flood insurance program;
- includes a requirement for the insurer to give 45 days' written notice of cancellation or non-renewal of flood insurance coverage to the insured and the regulated lending institution of Federal agency lender;
- includes:
  1. information about the availability of flood insurance coverage under the national flood insurance program;
  2. a mortgage interest clause similar to the clause contained in a standard flood insurance policy under the national flood insurance program; and
  3. a provision requiring an insured to file suit not later than one year after date of a written denial of all or part of a claim under this policy;
- contains cancellation provisions that are as restrictive as the provisions contained in a standard flood insurance policy under the national flood insurance program.