

Personal Insurance Proposal for:

Damita Terefe & Fikadu Gutema

Current Insurance		Andy Schmitz Agency Proposal		What Does This Coverage Mean?
Home:		Home:		
Deductible		Deductible	\$ 1,500.00	The amount you will pay before the insurance company starts paying
Wind/Hail Deductible		Wind/Hail Deductible	\$ 1,500.00	The amount you will pay before the insurance company starts paying for wind & hail
Dwelling		Dwelling	\$ 435,000.00	Coverage limit of home based on reconstruction cost
Other Structures		Other Structures	\$ 43,500.00	Coverage limit on detached structures (ie..sheds, detached garages)
Personal Property		Personal Property	\$ 261,000.00	Coverge limit on personal property in home and in garage
Loss of Use		Loss of Use	\$ 43,500.00	Coverage limit to help cover living expenses if home is unlivable due to covered loss
Liability Coverage		Liability Coverage	\$ 500,000.00	Coverage limit for Lawsuit Protection if you are deemed negligent
Medical Expense		Medical Expense	\$ 1,000.00	Coverage limit on small medical expenses to a 3rd party
Service Line		Service Line	Coverage Available	\$10,000 to excavate and repair/replace underground utilities such as a sewer line when damage
Sewer Back Up/Sump Pump Coverage		Sewer Back Up/Sump Pump Coverage	Coverage Available	\$5,000-\$50,000 Sump pump overflow or back up of the sewer line where the water comes from off premise or from a septic tank.
Limited Matching		Limited Matching	Coverage Available	10,000 or \$30,000 to replace undamaged roofing/siding materials when out of production following a partial loss
Marring		Marring	Coverage Available	Covers damage to metals that is cosmetic only to certain soft metals such as roof vents, fascia, window wrappings, garage door, gutters, etc.
Personal Articles		Personal Articles	Coverage Available	Increased coverage for higher value items where there is a special limit.
Settlement: Property		Settlement: Property	Replacement Cost	Property will be settled either at replacement cost of depreciated value
Settlement: Roof		Settlement: Roof	Replacement Cost	Roof will be settled either at replacement cost of depreciated value. What is the age of your roof?
Annual Premium		Annual Premium	\$ 2,694.00	
Monthly EFT Down Payment		Monthly EFT Down Payment	\$ 299.31	
Monthly EFT Premium		Monthly EFT Premium	\$ 258.93	
Autos:		Autos:		
Bodily Injury Coverages		Bodily Injury Coverages	\$ 250,000.00	Coverage limit for Lawsuit Protection if you are deemed negligent per person up to policy limit
Property Damage Coverage		Property Damage Coverage	\$ 250,000.00	Coverage limit for Property Damage if you are deemed negligent
Uninsured/Underinsured		Uninsured/Underinsured	\$ 250,000.00	Coverage limit for your injuries if you are not negligent but the other party is not properly insured per person up to policy limit
PIP Deductible		PIP Deductible	\$ -	\$20,000 for medical expenses and \$20,000 for loss of work due to MN being a no-fault state
Comprehensive Deductible		Comprehensive Deductible	\$ 500.00	The amount you will pay before the insurance company starts paying
Collision Deductible		Collision Deductible	\$ 500.00	The amount you will pay before the insurance company starts paying
Emergency Road Service		Emergency Road Service	Included	Includes towing (up to \$150) and roadside assistance
Loss of Use		Loss of Use	Coverage Available	\$50/day for extra expenses resulting from a Comprehensive or Collision loss, plus an extra \$1000 in the event of a total loss.
Rental Car Reimb.		Rental Car Reimb.	Coverage Available	If you are in a covered loss this will provide you coverage for a rental car at \$50/day for a maximum of 30 days.
Semi-Annual Premium		Semi-Annual Premium	\$ 2,057.00	
Monthly EFT Down Payment		Monthly EFT Down Payment	\$ 386.05	
Monthly EFT Premium		Monthly EFT Premium	\$ 354.49	
		Discounts		** Coverages listed as Coverage Available are not included in the quote. Additional premium would incur
		Auto/Home	Signal APP	** Motor Vehicle Report not run yet. If you have accidents, tickets or DUI this could affect your premium.
		Auto/Umbrella	Claims Free	
		Home/Umbrella	Mature Driver	Would you like my agency to fill in the first column for you?
		Auto/Life	E-Policy	Click Here to Email Me.
		Home/Life	Good Payer	Please Include your Current Declarations pages.