

ALEXIS LEBAHN  
3470 WASHINGTON DR STE 103  
EAGAN, MN 55122-1329



# Home Insurance Renewal

NICK MARTELL  
1010 MAGNOLIA LN N  
PLYMOUTH MN 55441

7/6/2022

Dear Nick Martell,

Thank you for choosing Farmers for your homeowners insurance needs. We appreciate the opportunity to provide continued coverage for you and your family.

Congratulations! As a loyal customer who has not recently had a claim with Farmers, you have earned a Claim Forgiveness benefit for your upcoming policy term. This means if you have one claim during the upcoming policy term, we will waive the surcharge that would have increased your premium on your next renewal. This reward remains in place as long as you remain claim free, and is our way of saying 'thank you' for being an excellent, long-term customer.

As a way to thank you for your continued business, we have added \$50 to your Declining Deductibles<sup>®</sup> balance. Your accumulated balance appears on your Policy Declaration in the Deductible section.

Please review the renewal documents that have been enclosed:

- Renewal Billing Summary
- Declaration page - a summary of your insurance coverages, limits, and deductibles
- Reconstruction cost estimate of your home

A summary of your premium and policy change information is shown below. With this renewal, you'll see an increase in your home coverage limits. This change reflects the rising cost to replace homes in your area, including labor and construction materials.

## Premium at-a-glance

Policy Premium	\$2,165.00
Fees	\$10.83

**► Premium and Fees** **\$2,175.83**

## Your Farmers Policy

**Policy Number: 30965-00-01**  
Effective: 9/8/2022 12:01 AM  
Expiration: 9/8/2023 12:01 AM

## Property Insured

1010 Magnolia Ln N  
Plymouth, MN 55441-4606

## Your Farmers Agent

**Alexis Lebahn**  
3470 Washington Dr Ste 103  
Eagan, MN 55122-1329  
(651) 280-4180  
[alebahn@farmersagent.com](mailto:alebahn@farmersagent.com)

To file a claim log on to [Farmers.com](https://www.farmers.com)  
or the [Farmers<sup>®</sup> Mobile App](#) or call  
**1-800-435-7764**

## Did you know?



### Farmers Friendly Review

Contact your agent to learn more about the policy discounts, coverage options, and other product offerings that may be available to you.



### Go Mobile

The Farmers<sup>®</sup> Mobile App gives you 24/7 account access on the go. Text GETAPP to 29141 to download it today!

# Renewal (continued)

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## Summary of changes

	<i>Previous</i>	<i>Renewal</i>
Coverage: Dwelling	\$468,000	\$521,000

If you prefer, you can log into [farmers.com](https://farmers.com) today to review your balance and make a payment. You can also contact us at 1-877-327-6392 or visit your agent's office with your payment.

Sincerely,  
Farmers Insurance Group®



# Home Insurance Billing Summary

7/6/2022

Nick Martell,

**Your renewal balance is due by your renewal date - 9/8/2022.**

You can pay now with the options displayed below or an itemized billing statement will be sent on 8/9/2022.

## Your Account Summary

Current term remaining balance	\$0.00
Renewal Premium and Fees	\$2,175.83
Account balance	<b>\$2,175.83</b>

This is a summary and actual billed amount may change based on payment activity and future transactions. Changes made after July 6, 2022, will reflect on your statement.

## Payment Options

**Save time and never forget a bill with automatic payments.**

Sign up at [farmers.com](https://farmers.com) or contact your agent to set up automatic payments.

Your payment due will be automatically debited on your due date.

**Pay online.** Visit us at [farmers.com](https://farmers.com).

**Pay by phone.** Call 1-877-327-6392 or contact your agent.

**Pay your agent directly.** Your agent can accept payment in a variety of methods.

## Home Policy

30965-00-01

## Billing Account

P869467364

## Your Farmers Agent

**Alexis Lebahn**

3470 Washington Dr Ste 103

Eagan, MN 55122-1329

(651) 280-4180

[alebahn@farmersagent.com](mailto:alebahn@farmersagent.com)

## Billing Questions?

**1-877-327-6392**

7:00 am - 11:00 pm (CT) Mon - Fri

8:00 am - 8:00 pm (CT) Sat - Sun



# Farmers Smart Plan Home® Declarations

**Policy Number:** 30965-00-01  
**Effective:** 9/8/2022 12:01 AM  
**Expiration:** 9/8/2023 12:01 AM  
**Named Insured(s):** Nick Martell  
 1010 Magnolia Ln N  
 Plymouth, MN 55441  
**e-mail:** nickmartell@comcast.net  
**Address(es):**  
**Property Insured:** 1010 Magnolia Ln N  
 Plymouth, MN 55441-4606  
**Underwritten By:** Truck Insurance Exchange  
 6301 Owensmouth Ave.  
 Woodland Hills, CA 91367

## Premiums/Fees

Policy Premium	\$2,165.00
Fees	
Minnesota Fire Surtax	\$10.83
<b>▶ Policy Premium and Fees*</b>	<b>\$2,175.83</b>

\*also see Information on Additional Fees below

### This is not a bill.

Your bill with the amount due will be mailed separately.

## Description of Property

<b>Year of Construction</b>	1955	<b>Age of Roof</b>	14
<b>Construction Type</b>	Wood Siding Over Frame	<b>Occupancy</b>	Owner Occupied (Primary Resident)
<b>Roof Type</b>	Composition Shingles	<b>Number of Units</b>	1
<b>Roof Surface Material Type</b>	Composition Shingles		

Note: Roof Surface Material Type is a grouping of similar roof types for the purpose of claim settlement. Roof Surface Material Type will be verified at the time of claim investigation and corresponds to the schedule outlined in the "Definitions" section of your policy.

## Property Coverage

Coverage	Limit	Coverage	Limit
Coverage A - Dwelling	\$521,000	Coverage C - Personal Property	\$208,400
Extended Replacement Cost (In Addition to Coverage A Limit)	10% (\$52,100)	Contents Replacement Coverage	Covered
Coverage B - Separate Structures	\$52,100	Coverage D - Loss of Use	\$104,200
		Additional Living Expense Term	12 Months

## Liability Coverage

Coverage	Limit	Coverage	Limit
Coverage E - Personal Liability	\$300,000	Coverage F - Medical Payments to Others	\$1,000

## Additional Coverage Options

Coverage	Limit	Coverage	Limit
Building Ordinance or Law	Covered	Limited Matching Coverage for Siding and Roof Materials	\$30,000
Identity Fraud Expense Coverage	Not Covered	Roof Materials Loss Settlement	Replacement Cost Value
Fence Replacement Cost	Covered		

## Declarations (continued)

### Deductible

#### Type of Loss

#### Deductible

Applicable to each covered loss

\$2,500

 **You have accumulated \$250 of Declining Deductibles<sup>®</sup> benefit to be used toward the deductible on your next covered loss.**

### How We Settle a Covered Loss for Property Claims

All loss settlement options, including replacement cost options, are subject to the terms, conditions and limitations stated in the policy, which includes its endorsements. Certain optional endorsements may contain their own loss settlement provisions not reflected here.

#### Property Losses

#### Loss Settlement Terms

Dwelling & Separate Structures (Pays up to the limits for Coverage A or B)

Roof Materials

Replacement Cost

Wall-to-Wall Carpet

Replacement Cost

Fence

Replacement Cost

Rest Of Dwelling & Separate Structures

Extended Replacement Cost

Personal Property Contents (Pays up to the limit for Coverage C)

Replacement Cost

### Discounts Applied to Policy

#### Discount Type

ePolicy

Non Smoker

Good Payer

#### Discount Type

Auto/Home

Claim Free

Preferred Payment Plan

### Other Policy Features and Benefits

- Claim Forgiveness - this benefit prevents your premium from increasing as a result of your next claim after your policy has been in force for five years without a claim.
- Declining Deductibles<sup>®</sup> - This benefit reduces the amount of the deductible you will have to pay on a future loss. Refer to the Deductible section to see your earned benefit amount.

### Mortgagee / Other Interest

#### 1st Mortgagee

#### Loan Number

Nationstar Mortgage LLC

0674658638

ISAOA ATIMA

PO Box 7729

Springfield, OH 45501-7729

## Declarations (continued)

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### Policy and Endorsements

This section lists the policy form number and any applicable endorsements that make up your insurance contract. Any endorsements that you have purchased to extend coverage on your policy are also listed in the coverages section of this declarations document: 56-5636 1st ed.; J7017 1st ed.; J7023 1st ed.; MN075 1st ed.; MN078 1st ed.; MN080 1st ed.

### Other Information

- Please contact your Farmers<sup>®</sup> agent for a free Farmers Friendly Review<sup>®</sup> so that you can ensure that your family is properly protected. Your agent can explain all of the policy discounts/credits, coverage options and our various other product offerings that may be available to you.
- Your privacy is important to us. To view our Privacy Notice go to <https://www.farmers.com/disclaimer/privacy-policy/> or on the Farmers<sup>®</sup> mobile app accessible in the legal section.

### \*Information on Additional Fees

The “Fees” stated in the “Premium/Fees” section on the front apply on a per-policy, not an account basis. The following additional fees also apply:

- 1. Service Charge per installment** (In consideration of our agreement to allow you to pay in installments):
  - For Recurring Electronic Funds Transfer (EFT) and fully enrolled online billing (paperless): **\$0.00** (applied per account)
  - For other Recurring EFT plans: **\$2.00** (applied per account)
  - For all other payment plans: **\$5.00** (applied per account)
- 2. Late Fee: \$10.00** (applied per account)
- 3. Returned Payment Charge: \$25.00** (applied per check, electronic transaction, or other remittance which is not honored by your financial institution for any reason including but not limited to insufficient funds or a closed account)
- 4. Reinstatement Fee: \$25.00** (applied per policy)

One or more of the fees or charges described above may be deemed a part of premium under applicable state law.

If this account is for more than one policy, changes in these fees are not effective until the revised fee information is provided for each policy.



# Policy Endorsements

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## Important Information About Your Policy

The following provides you with information about changes to your home/auto policy, effective upon its renewal.

This message is provided for informational purposes only. It is not a part of your policy and does not affect or provide coverage, in and of itself. Since the policy, including its declarations and endorsements, is your contract with us, it takes precedence over this message. For a more detailed description of your coverage, please refer to your policy documents.

### REDUCTION IN COVERAGE

Your policy contract currently includes a condition for Duties After Loss that indicates you must give prompt written notice to us or our agent without unnecessary delay. We have updated the conditions of your policy to specify that in the case of a loss caused by Windstorm or Hail you must provide notice to us within 365 days after the loss. In some instances, this may be a reduction in coverage.

If you have any questions, please contact your Farmers<sup>®</sup> agent.

94-7913 A1

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## Windstorm or Hail Claim Reporting Limitation (MN080 - 1st Edition)

It is agreed that coverage provided by this policy is modified as follows: In Section I Property Conditions, 3. Duties After Loss, a. is deleted and replaced with the following:

- a. Give prompt notice to us or our agent without unnecessary delay. In the case of loss caused by **Windstorm or Hail**, the notice must be within 365 days after the date of loss. In the case of theft, you must also immediately notify the police. In case of loss covered in Section I - Extensions of Coverage, Identity Fraud, involving an unauthorized use of a credit card, debit card, fund transfer card, forgery, or acceptance of counterfeit money, you must also immediately notify the police, and as appropriate, the issuer of the card, credit bureau, credit reporting agency, and the credit granter;

94-7913 1st Edition 7-21

This endorsement is part of your policy. All other policy terms and conditions apply.

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# Policy Notices

## Notice of Information Practices - Minnesota

You have certain rights under state and federal law with respect to the privacy of information we obtain about you when you engage in insurance transactions involving insurance primarily for personal, family or household use. You will receive, or already may have received, a notice entitled "Farmers Privacy Notice." Your state gives you additional protections that are explained in this notice. Our information practices, as described in this notice, extend to applicants, policyholders and former policyholders.

### Collection of Information

Much of the information we need comes from you when you apply for insurance. Sometimes, however, we may need additional information or may need to verify information you've given us. In those instances, we may contact you, your spouse or another adult member of your household either by phone or by mail.

In addition, we often employ the common insurance industry practice of asking an outside source, called a "consumer reporting agency" or "insurance support organization," to provide us with consumer reports. On occasion, that source may contact you, another adult member of your household or a neighbor, either by phone or in person to provide us with a report. As the Named Insured, you have the right to request that you or your spouse be contacted for a personal interview. If you choose this option, we will make every effort to comply with your request.

We may also obtain information from consumer reporting agencies and other sources for purposes other than underwriting, such as when processing claims, investigating potential fraud, or servicing your account. For example, we may obtain financial information relating to a particular bank account if you desire to set up an electronic funds transfer payment. In addition, we may obtain information relating to health and employment during the processing of a claim.

### Types of Information Collected

In connection with the underwriting and/or servicing of policies covering your personal vehicles, we may obtain information, including information relating to the use of your vehicle(s), ages and drivers, mileage, items relating to the driver, such as, personal habits and characteristics, credit information, prior accidents and driving violations, prior arrests or convictions, claims history and previous insurance experience.

In connection with the underwriting and/or servicing of policies covering your real and personal property, we may obtain information, including information relating to construction type, square footage, heating, other physical characteristics of the property, care and maintenance of the property, the personal habits and characteristics of the property's occupants, credit information, claims history and previous insurance experience.

### What We do with Information We Collect About You

We use the information we collect about you to perform insurance functions, including underwriting and servicing your policy, processing claims and for other purposes permitted by state and federal law. For example, we may disclose this information, as permitted by law, and without your prior authorization to:

1. Your Agent, who may need the information to service your policy.
2. Persons who need this information to perform normal business functions for us.
3. Persons conducting actuarial or research studies on our behalf.
4. Persons to detect or prevent criminal activity or fraud in connection with an insurance transaction.
5. A healthcare institution or health professional, to verify insurance coverage or benefits, or to inform an individual of a medical problem of which the individual may not be aware.
6. An insurance regulatory authority.

## Policy Notices (continued)

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7. Law enforcement or other governmental authority.
8. A group policyholder to report claims experience or conduct an audit of our operations, but only as necessary to conduct the review or audit.
9. Affiliates, as permitted by law.
10. Other non-affiliated third parties, as permitted by law.
11. A party to a proposed or consummated sale, transfer, merger or consolidation of all or part of the company underwriting your policy.

Information obtained from a report prepared by an insurance-support organization may be retained by that organization and disclosed to other persons who use these reports, but only to the extent permitted by federal and state law.

### **Access to and Correction of Personal Information**

You have the right to know the contents of any recorded personal information about you that is in our records, including any investigative consumer report we have obtained. You also have the right to receive a copy of this information and to request that we correct, amend or delete any of the information that you feel is in error. To exercise these rights, you must send us a written request. If you request correction, amendment or deletion of any erroneous information, we will review the recorded personal information and your written request. If the requested changes are in order, we will make the appropriate changes in our records. If we cannot make the change, you then have the option of filing a statement of the reasons why you disagree with our decision, which will be included in our policy records so anyone reviewing the disputed personal information will have access to it. Any future disclosure made by us, if any, will also include your filed statement. We will also provide a copy to anyone designated by you who may have received recorded personal information from us in the past two years. In any case, whether we can or cannot comply with your request to correct recorded personal information, we will advise you of our decision in writing.

These rights do not extend to information collected in connection with or in reasonable anticipation of a claim, or civil or criminal proceeding, or to specific items of privileged information when an applicant or policyholder is suspected of fraud, material misrepresentation or material nondisclosure.

You may contact your Agent for the appropriate service center address where you can direct your written inquiry.

### **Keeping You Informed**

As required by law, we will notify you of our information practices regularly. We reserve the right to modify our practices at any time, when permitted by law.

If, after reading this, you have any further questions, please feel free to contact your Agent.

This notice is sent on behalf of the Farmers Insurance Group of Companies, whose members include, but are not limited to:

## Policy Notices (continued)

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Farmers Insurance Exchange, Fire Insurance Exchange, Truck Insurance Exchange, Mid-Century Insurance Company, Farmers New Century Insurance Company, Farmers Insurance Company, Inc. (A Kansas Corp.), Farmers Insurance Company of Arizona, Farmers Insurance Company of Idaho, Farmers Insurance Company of Oregon, Farmers Insurance Company of Washington, Farmers Insurance of Columbus, Inc., Farmers Texas County Mutual Insurance Company, Illinois Farmers Insurance Company, Mid-Century Insurance Company of Texas, Texas Farmers Insurance Company, Civic Property and Casualty Company, Exact Property and Casualty Company, and Neighborhood Spirit Property and Casualty Company.

25-2481 6-12

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### Important Information About Damage Caused by Flooding

The policy does not cover damage to your property caused by flooding. Flood insurance is available to communities and property that participate in the National Flood Insurance Program ("NFIP"). Not all communities participate in the NFIP. Flood insurance may be available even if you do not live in a flood hazard area as defined by the NFIP.

If your community does not participate in the NFIP, you may contact your insurance agent or broker to see if there is other flood insurance coverage available to you.

To purchase or receive more information on flood insurance coverage, please contact your local Farmers agent. Information regarding flood insurance is also available by calling the National Flood Insurance Program at 1-800-427-4661.

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### How We Use Property Losses in Farmers Smart Plan Home<sup>®</sup>

We use property Loss History, which may include property insurance losses of you, your spouse or domestic partner (if applicable) and prior losses at the property to be insured, to help determine the premium charged for your policy.

An additional charge may be applied to your policy for certain types of losses that appear in your property insurance Loss History over the last **five (5)** years. However, we do not use all types of property insurance losses when determining your premium. Losses that we do not use to determine your premium are described below:

- Losses caused by Weather
- Losses caused by a Catastrophe
- The loss is for Medical Payments only
- Property Insurance Losses paid by Farmers<sup>®</sup> for which the paid amount does not exceed \$250
- Earthquake Losses
- Losses paid under Identity Fraud coverage
- Prior owner's loss activity that occurred at the property (Location Only Losses)
- Losses paid under Equipment Breakdown coverage
- Losses paid under Service Line coverage
- Subrogated Losses\*

## Policy Notices (continued)

### Additional rate surcharges

A rate surcharge will apply on all other losses, which are considered chargeable losses. Application of a claim surcharge will use a 5-year experience period and will vary by loss type. The type of loss will have a greater impact on the corresponding peril premium, e.g. Fire loss impacts fire premium more than other perils, Theft loss impacts theft, etc.

To determine the applicable rate surcharge for a policy, points are assigned to each chargeable loss in the policy's past 5 years based on a number of factors, including the type of loss, whether there are multiple claims in the policy's history, who filed the claim on the insured property, and if the claim was filed with Farmers<sup>®</sup>. The total points on each policy is determined by summing the points assigned for each claim on the policy.

The following chart shows the amount of the surcharge based on the total number of points on each policy:

Points	Fire NonWildfire	Wind/ Lightning	Hail	Liability	Theft	Water NonWeather	Water Weather	Other
0	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1	1.286	1.000	1.000	1.000	1.000	1.100	1.031	1.000
2	1.689	1.000	1.000	1.060	1.114	1.100	1.061	1.050
3	1.689	1.080	1.000	1.120	1.120	1.138	1.092	1.050
4	2.014	1.080	1.000	1.138	1.302	1.138	1.123	1.050
5	2.578	1.080	1.000	1.138	1.340	1.138	1.153	1.105
6	2.578	1.213	1.000	1.138	1.577	1.366	1.184	1.330
7	2.578	1.213	1.000	1.790	1.577	1.476	1.214	1.515
8	2.578	1.213	1.000	1.790	1.577	1.540	1.245	2.053
9	2.578	1.213	1.000	1.790	1.729	1.600	1.276	2.053
10	3.094	1.477	1.000	1.790	2.285	1.771	1.306	2.053
11	3.351	1.552	1.000	1.976	2.563	1.857	1.322	2.268
12	3.609	1.628	1.000	2.162	2.841	1.942	1.337	2.483
13	3.867	1.703	1.000	2.348	3.119	2.028	1.352	2.699
14	4.125	1.779	1.000	2.535	3.397	2.114	1.368	2.914
15	4.383	1.854	1.000	2.721	3.675	2.199	1.383	3.129

**Note: the surcharge beyond this point is linear in nature.**

### Claims Free discount

The 10% Claim Free Discount will apply to the policy at new business if the customer has been three years without a chargeable claim. The three year chargeable period is a combined prior carrier chargeable claim period and Farmers chargeable claim period.

## Policy Notices (continued)

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### Claims Forgiveness

Farmers® customers who have earned 5 continuous years of claim-free experience under a Farmers Smart Plan Home® policy will receive the benefit of forgiving or waiving their first qualified loss. There will be no premium consequence for a claim that is considered forgiven.

### Rating Example

Following is an example of how the rate surcharges, Claims Free discount and Claims Forgiveness can affect the policy rate:

A customer with 5 years of claims-free experience with Farmers, and a \$700 policy premium, now incurs two chargeable losses, a Fire loss and then a Theft loss.

As a result of having three years history without a chargeable claim, a claims free discount of 10% is applied to the policy, resulting the premium decreasing to \$630.

The first loss in this scenario would be forgiven with no premium consequence, remaining at \$630.

The second loss would have a premium consequence. The surcharge associated with the Theft claim will be applied to the policy. Also, the claims free discount will no longer apply. This results in the premium increasing to \$740.

### \*Subrogated Losses

A loss is subrogated when we pay you as an insured and then attempt to collect from the responsible party. Only if we or your prior insurer are successful in fully recovering the amounts paid will any premium consequence for that loss be eliminated.

If you have any questions about this Notice, please call your Farmers® agent.

25-5895 8-18

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## Reconstruction Cost and Your Coverage A (Dwelling) Amount

**Policy Number:** 30965-00-01

**This document contains important information about your insurance coverage. Please review this information carefully.**

### Do You Think You Have Enough Coverage?

At renewal your policy will provide **\$345** per square foot to rebuild your home. (This does not include any additional amount added by extension or endorsement to your policy.)

When you first obtained your policy, Farmers® used an estimating program to calculate a reconstruction cost estimate for your home. This was an estimate, not a guarantee of reconstruction costs.

For this renewal offer we have applied a reconstruction cost factor as part of the annual renewal process. Since we do not unilaterally reduce the Coverage A amount at renewal, there will be no change in the Coverage A amount if application of the factor would result in a decrease in the Coverage A amount. The chart below shows the amount for which we have offered to insure your home at renewal as well as the reconstruction cost estimate with the factor applied (see below). We will calculate a new estimate, rather than apply the reconstruction cost factor, upon request or when you notify us of changes to the features of your home.

## Policy Notices (continued)

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**Coverage A (Dwelling) Amount offered to insure your home:   \$521,000**  
**Reconstruction Cost Estimate:   \$521,000**

Please review the next page to make sure the details about your home are correct, and let me know of any necessary changes. Changes to these details could result in a change to the reconstruction cost estimate. Feel free to contact me at any time if you want a new estimate calculated or if you want to make a change to the amount for which your home is insured.

**It's important to understand that reconstruction cost is NOT the same as the market value of your home.**

### Reconstruction Cost

Reconstruction cost is the amount it would cost to rebuild your home if it were destroyed. It includes costs like materials and labor and city/county fees. It is not what a buyer would pay for your home or the amount of your mortgage. It does not include the value or cost of the land.

vs.

### Market Value

Market value is the price a buyer would pay to purchase the home, including the land and property, in its current condition. It takes into account the location, the desirability of the property, changes in the housing market, and the economy. It does not take into account the cost to build a new home.

## Do You Need Help?

As your Farmers Agent I am happy to help you with any questions you have. I can provide guidance as to the coverage options available, but I cannot choose your coverage amounts for you. Ultimately it is your responsibility to make sure you have purchased sufficient insurance coverage to rebuild your home and replace your personal property.

If you have questions about your coverage or the Coverage A amount offered for your home with this renewal offer please contact my office at **(651) 280-4180**. As your Farmers Agent, I am committed to providing you with excellent service.

Sincerely,

Alexis Lebahn

## Questions to Consider When You are Determining Your Coverage:

- Is the square footage accurate?
- Have you remodeled your kitchen, bathrooms or any other part of your home?
- What is the overall quality of your home? (See the Quality Grade definitions later in this document.)

## Information We Have About Your Home.

Please review the information below about your home for accuracy. Additionally, keep in mind that the amount for which we have offered to insure your home is not a guarantee of reconstruction costs. Again, feel free to contact me if you want to make a change to your Coverage A amount.

## Policy Notices (continued)

ZIP Code:	55441-4606	Roof Material:	Composition Shingles
Year Built:	1955	Garage Type:	2 Car Attached/Built-In
Square Footage:	1,510	Interior Wall Construction	Drywall
Style or Number of Stories:		Material:	
Dwelling Quality Grade:	Above Average	Basement:	No
Foundation Type:	Concrete Slab	Number of Units:	1
Foundation Shape:	6-7 Corners - L Shape		

Please note that the above information is not an all inclusive list of the individual home features that would be used to recalculate your estimate, but would be major contributors to the development of that estimate. If you desire a complete list of all home features or any other information, please contact me so I can provide that information. Please see the next page for definitions of selected reconstruction cost terms.

**There are other coverages and/or options that may be right for you, including those that follow. Some may not be available based on your policy form and/or some may have additional underwriting requirements.**

**Extended Replacement Cost Coverage:** This coverage increases your Coverage A (Dwelling) limit up to an additional 25% or 50% of the Coverage A amount to repair or replace covered damage to your home. This coverage is subject to the policy terms and conditions and may not be available in all states. This coverage may provide an additional layer of protection as your policy **does not** provide Guaranteed Replacement Cost coverage. If your policy does not already include this coverage as indicated on your Declarations page, contact your agent to explore your coverage options.

**Building Ordinance or Law Coverage:** This coverage pays for increased costs incurred from rebuilding your home in compliance with updated building codes. Contact your agent to learn more about this coverage and the limits available to you.

**Options to Choose a Reduced Coverage A (Dwelling) Amount:** Depending upon your state, there may be several options to insure your home for lower limits and/or less coverage.

**Personal Property:** You may also be able to purchase increased coverage for certain items of personal property. These items may include but are not limited to jewelry, watches, electronic data processing equipment, fine arts, firearms, silverware, and other collectibles.

**Please contact me to discuss any of the coverages or options listed above.**

### Selected Definitions

Term	Definitions
Square Footage	The total square footage figure includes all floors of your home. IMPORTANT: The total square footage does NOT include any of the following: attached garage or built-in garage, carport, basement (even if fully finished), attached greenhouse, porches or decks, or any detached structures.
Reconstruction Cost Factor	This Factor is applied as part of the annual renewal process. The Factor may be based on the approximate difference between a current and former reconstruction cost estimate program and/or may reflect the changes in the cost of materials and labor required to rebuild a home in your area.
Dwelling Quality Grade	The following "definitions" are general guidelines to help with your review. Your home can have elements of more than one specific Dwelling Quality Grade. Therefore, you should determine the Quality Grade by choosing the one that comes closest to describing your home.

## Policy Notices (continued)

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### Term

### Definitions

**Premium:** Unique style and/or shape which vary from the other homes in the area. They are typically very large homes, generally at least 5,000 square feet. Vaulted ceilings (9' - 12') typically throughout. Highest grade materials used throughout (countertops, cabinets, flooring, wall coverings etc.). Contains unique features such as wall safes, built-in movie theaters, and other luxury constructions.

**Custom:** These homes can be recognized by the unique style and/or shape which vary from the other homes in the area. They are typically quite large homes. Custom homes are distinguished by style and shape as well as by the finishes, though they may contain both Above Average and/or Premium quality finishes. Includes features such as highly upgraded kitchen and bath countertops, floor and wall coverings, built-in bookshelves, and wet bars.

**Above Average:** Tract style home construction with upgraded features. Home design is produced throughout the area. Many rooms, including the kitchen, bathrooms, and bedrooms have been upgraded from the standard construction design and have features that are made of higher quality materials. Typical designs include raised ceilings. Many upgraded features include the wall and floor coverings, lighting fixtures and kitchen and master bath countertops.

**Standard:** Typical of common tract style home construction. Home design is produced throughout the area. Features come as part of the packaged construction design and are made of solid and quality conventional materials. Typical designs may include slightly higher ceilings with occasional vaulted ceilings. Some upgraded features but not prevalent.

**Economy:** Basic home features and design. Simple construction layout and floor plan. Inexpensive fixtures and features. Lower grade, but functional, construction materials (for example: roofing, flooring, cabinets, and countertops).

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## Important Information Regarding Your Policy

Thank you for choosing Farmers Insurance for your insurance needs. We appreciate your business and want to keep you informed of actions concerning your policy.

### **Reduction in Coverage**

Effective upon renewal, your policy is amended to include a 365-day time limitation from the date of loss for claims resulting from Windstorm or Hail. This is effective February 2, 2022.

If you have any questions, please contact your Farmers<sup>®</sup> Agent, who will be happy to help you, or this office directly at (888) 327-6377.

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# Privacy Policy

This notice describes our privacy policies and procedures in safeguarding information about customers and former customers that obtain financial products or services for personal, family or household purposes. **Please note that if state law is more protective of an individual's privacy than federal privacy law, we will protect information in accordance with state law while also meeting federal requirements.**

## Information We Collect

We may collect the following categories of information for the purposes identified below. Please note that the examples are not an exhaustive list and may fall into multiple categories. Categories and specific pieces of information collected may vary depending on the nature of your relationship with us.

Category	Purpose of Use	What may be included in this category	Some examples
Internal	Authenticate your identity; create, maintain and secure your account with us; maintain your preferences.	Knowledge and Belief, Authenticating, Preference	Passwords, PIN, mother's maiden name, individual interests
Historical	Complete a transaction or provide a service for which the personal information was collected; conduct analytics and modeling.	Personal history	Past claims, prior insurance carriers, prior addresses, medical history, criminal history
Financial	Process your billing; make payments; complete a transaction or provide a service for which the personal information was collected.	Account, Ownership, Transactional, Credit	Credit card number, bank account, records of real or personal property, credit, income, loan records, taxes
External	Identify information to verify you; complete a transaction or provide a service for which the personal information was collected; deliver product offerings that may be relevant to you; conduct analytics.	Identifying, Ethnicity, Gender, Demographic, Medical and Health, Physical Characteristics	Name, username, government issued identification, social security number, gender, browsing behavior, age range, income bracket, physical and mental health, medical records
Social	Establish your communication preferences; complete a transaction or provide a service for which the personal information was collected; process your policy, account or claim.	Professional, Criminal, Public Life, Family, Social Network, Communication	Job titles, work history, school attended, convictions, charges, marital and family status, email, telephone recordings
Tracking	Contact you; provide relevant information; provide a location-based product or service requested by you; conduct analytics.	Computer or Mobile Device, Contact, Location	IP Address, geolocation, email address, physical address, telephone number, country

We collect certain information ("nonpublic personal information") about you and the members of your household ("you") from the following sources:

- Information you provide on applications or other forms, such as your social security number, assets, income, and property information;
- Information about your transactions with us, our affiliates or others, such as your policy coverage, premiums, and payment history;

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- Information from your visits to the websites we operate, use of our mobile sites and applications, use of our social media sites, and interaction with our online advertisements;
  - Information we receive from consumer reporting agencies or insurance support organizations, such as motor vehicle records, credit report information and insurance claims history; and
  - If you obtain a life, long-term care or disability product, information we receive from you, medical professionals who have provided care to you and insurance support organizations, regarding your health.

### **How We Protect Your Information**

Our customers are our most valued assets. Protecting your privacy is important to us. We restrict access to personal information to those individuals, such as our employees and agents, who provide you with our products and services. We require individuals with access to your information to protect it and keep it confidential. We maintain physical, electronic, and procedural safeguards that comply with applicable regulatory standards to guard your nonpublic personal information. We do not disclose any nonpublic personal information about you except as described in this notice or as otherwise required or permitted by applicable law.

### **Information We Disclose**

We may disclose the nonpublic personal information we collect about you, as described above, to our affiliates, to companies that perform marketing services on our behalf or to other financial institutions with which we have joint marketing agreements, and to other third parties, all as permitted by law and for our everyday business purposes, such as to process your transactions and maintain your accounts and insurance policies. Many employers, benefit plans or plan sponsors restrict the information that can be shared about their employees or members by companies that provide them with products or services. If you have a relationship with Farmers or one of its affiliates as a result of products or services provided through an employer, benefit plan or plan sponsor, we will follow the privacy restrictions of that organization.

We are permitted to disclose personal health information:

- (1) to process your transaction with us, for instance, to determine eligibility for coverage, to process claims or to prevent fraud;
- (2) with your written authorization, and
- (3) otherwise as permitted by law.

When you are no longer our customer, we continue to share your information as described in this notice.

### **Sharing Information with Affiliates**

The Farmers Insurance Group<sup>®</sup> of Companies includes affiliates that offer a variety of financial products and services in addition to insurance. Sharing information enables our affiliates to offer you a more complete range of products and services.

We may disclose nonpublic personal information, as described above in **Information We Collect**, as permitted by law to our affiliates, which include:

- Financial service providers such as insurance companies and reciprocals, investment companies, underwriters and brokers/dealers.
- Non-financial service providers, such as data processors, billing companies and vendors that provide marketing services for us.

We are permitted by law to share with our affiliates information about our transactions and experiences with you. In addition, we may share with our affiliates consumer report information, such as information from credit reports and certain application information, received from you and from third parties, such as consumer reporting agencies and insurance support organizations.

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## IMPORTANT PRIVACY CHOICES

You have choices about the sharing of some information with certain parties. These choices may differ based on the particular affiliate(s) with which you do business.

For 21<sup>st</sup> Century customers: We are offering you an Opt-Out opportunity which is included with your policy documents. If you prefer that we not share your consumer report information with Farmers you may opt-out of such disclosures that is, you may direct us not to make those disclosures --other than as otherwise permitted by law. You may do so by following the procedure explained in the Opt-Out Form. You may opt-out only by returning the Opt-Out Form. We will implement your request within a reasonable time. If it is your decision not to opt-out and to allow sharing of your information with the Farmers affiliates, you do not need respond in any way.

For Bristol West customers: If you prefer that we not share consumer report information with our affiliates, except as otherwise permitted by law, you may use the Opt-out form included with your policy documents. Please verify that your Bristol West policy number is listed. If not, please add the policy numbers on the form and mail to the return address printed on the form. We will implement your request within a reasonable time after we receive it. Any policyholder may opt-out on behalf of other joint policyholders. An opt-out by any joint policyholder will be deemed to be an opt-out by all policyholders of the policy. If it is your decision not to opt-out and to allow sharing of your information with our affiliates, you do not need to request an Opt-Out or respond to us in any way.

For Farmers customers: If you prefer that we not share consumer report information with our affiliates, except as otherwise permitted by law, you may request an Opt-Out Form by calling toll free, 1-800-327-6377, (please have all of your policy numbers available when requesting Opt-Out Forms). A form will be mailed to your attention. Please verify that all of your Farmers policy numbers are listed. If not, please add the policy numbers on the form and mail to the return address printed on the form. Any policyholder may opt out on behalf of other joint policyholders. An opt-out by any joint policyholder will be deemed to be an opt-out by all policyholders of the policy issued by the affiliates listed on the Farmers Privacy Notice. We will implement your request within a reasonable time after we receive the form.

**If you decide not to opt-out or if you have previously submitted a request to opt-out on each of your policies, no further action is required.**

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**Additionally, under the California Consumer Privacy Act (“CCPA”), California residents have the right to opt out of the sale of personal information to certain third parties.** Although we do not currently share personal information in a manner that would be considered a sale under CCPA, you may still submit a request to opt out by calling us at 1-855-327-6548 or submitting a request through our CCPA Web Form at <https://www.farmers.com/california-consumer-privacy/> .

## Modifications to our Privacy Policy

We reserve the right to change our privacy practices in the future, which may include sharing nonpublic personal information about you with other nonaffiliated third parties. Before we make any changes, we will provide you with a revised privacy notice and give you the opportunity to opt-out of, or, if applicable, to opt-in to that type of information sharing.

## Website and Mobile Privacy Policy

Our Enterprise Privacy Statement includes our website and mobile privacy policies which provides additional information about website and mobile application use. Please review those notices if you transmit personal information to us over the Internet through our websites and/or mobile applications.

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## Recipients of this Notice

While any policyholder may request a copy of this notice, we are providing this notice to the named policyholder residing at the mailing address to which we send your policy information. If there is more than one policyholder on a policy, only the named policyholder will receive this notice. You may receive more than one copy of this notice if you have more than one policy with us. You also may receive notices from affiliates, other than those listed below.

## More Information about these Laws?

This notice is required by applicable federal and state law. For more information, please contact us.

## Signed

Farmers Insurance Exchange, Fire Insurance Exchange, Truck Insurance Exchange, Mid-Century Insurance Company, Farmers Insurance Company, Inc. (A Kansas Corp.), Farmers Insurance Company of Arizona, Farmers Insurance Company of Idaho, Farmers Insurance Company of Oregon, Farmers Insurance Company of Washington, Farmers Insurance of Columbus, Inc., Farmers Insurance Hawaii, Inc., Farmers New Century Insurance Company, Farmers Services Insurance Agency, Farmers Specialty Insurance Company, Farmers Texas County Mutual Insurance Company, Farmers Financial Solutions, LLC (a member of FINRA and SIPC)\*, FFS Holding, LLC, Illinois Farmers Insurance Company, Mid-Century Insurance Company of Texas, Texas Farmers Insurance Company, Civic Property and Casualty Company, Exact Property and Casualty Company, and Neighborhood Spirit Property and Casualty Company, American Federation Insurance Company, 21st Century Advantage Company, 21st Century Assurance Company, 21st Century Auto Insurance Company of New Jersey, 21st Century Casualty Company, 21st Century Centennial Insurance Company, 21st Century Indemnity Insurance Company, 21st Century Insurance & Financial Services, Inc., 21st Century Insurance Company, 21st Century Insurance Company of Southwest, 21st Century North America Insurance Company, 21st Century Pacific Insurance Company, 21st Century Premier Insurance Company, 21st Century Superior Insurance Company, Hawaii Insurance Consultants Ltd., American Pacific Insurance Company, Inc., Bristol West Casualty Insurance Company, Bristol West Holdings, Inc., Bristol West Insurance Company, Bristol West Insurance Services of California, Inc., Bristol West Insurance Services, Inc. of Florida, Bristol West Preferred Insurance Company, BWIS of Nevada, Inc.; Coast National Holding Company, Coast National Insurance Company; Foremost County Mutual Insurance Company, Foremost Insurance Company Grand Rapids, Michigan, Foremost Lloyds of Texas, Foremost Property and Casualty Insurance Company, Foremost Signature Insurance Company, and Security National Insurance Company (Bristol West Specialty Insurance Company in TX).

The above is a list of the affiliates on whose behalf this privacy notice is being provided. It is not a comprehensive list of all affiliates of the companies comprising the Farmers Insurance Group of Companies.

\*For more background information on Farmers Financial Solutions, LLC (“FFS”) or its registered representatives/Agents, visit FINRA’s BrokerCheck at [www.finrabrokercheck.com](http://www.finrabrokercheck.com) or call the BrokerCheck toll free hotline at (800) 289-9999. You may obtain information about the Securities Investor Protection Program (SIPC) including the SIPC brochure by contacting SIPC at (202) 371-8300 or via the internet at [www.sipc.org](http://www.sipc.org). FFS is registered with the US Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website is accessible at [www.msrb.org](http://www.msrb.org) and includes an Investor Brochure that describes the protections that may be provided by the MSRB and how to file a complaint with the appropriate regulatory authority.



# Subscription Agreement Notice

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## Important Notice - Please keep for your records - Subscription Agreement Notice

By payment of the policy premium, you acknowledge that you have received and read the Truck Insurance Exchange Subscription Agreement (the terms of which are provided below) and that you agree to be bound to all of the terms and conditions of the Subscription Agreement.

Under the Subscription Agreement, you appoint Truck Underwriters Association (the "Association") to act as the attorney-in-fact. The Association has acted in this capacity since 1935. The Subscription Agreement provides for payment of compensation to the Association for its becoming and acting as attorney-in-fact. This compensation consists of a membership fee and a percentage of premiums on all policies of insurance or reinsurance issued or effected by the Exchange. These fees are included in your policy payment and are not an additional fee.

We reserve the right to request that you provide us with a signed Subscription Agreement and if you fail to do so, your coverage may be terminated.

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## Subscription Agreement

For and in consideration of the benefits to be derived therefrom the subscriber covenants and agrees with Truck Insurance Exchange and other subscribers thereto through their and each of their attorney-in-fact, Truck Underwriters Association, to exchange with all other subscribers' policies of insurance or reinsurance containing such terms and conditions therein as may be specified by said attorney-in-fact and approved by the Board of Governors or its Executive Committee for any loss insured against, and subscriber hereby designates, constitutes and appoints Truck Underwriters Association to be attorney-in-fact for subscriber, granting to it power to substitute another in its place, and in subscriber's name, place and stead to do all things which the subscriber or subscribers might or could do severally or jointly with reference to all policies issued, including cancellation thereof, collection and receipt of all monies due the Exchange from whatever source and disbursement of all loss and expense payments, effect reinsurance and all other acts incidental to the management of the Exchange and the business of interinsurance; subscriber further agrees that there shall be paid to said Association, as compensation for its becoming and acting as attorney-in-fact, the membership fees and twenty per centum of the Premium Deposit for the insurance provided and twenty per centum of the premiums required for continuance thereof.

The remaining portion of the Premium Deposit and of additional term payments made by or on behalf of the subscriber shall be applied to the payment of losses and expenses and to the establishment of reserves and general surplus. Such reserves and surplus may be invested and reinvested by a Board of Governors duly elected by and from subscribers in accordance with provisions of policies issued, which Board or its Executive Committee or an agent or agency appointed by written authority of said Executive Committee shall have full powers to negotiate purchases, sales, trades, exchanges, and transfers of investments, properties, titles and securities, together with full powers to execute all necessary instruments. The expenses above referred to shall include all taxes, license fees, attorneys' fees and adjustment expenses and charges, expenses of members' and governors' meetings, agents' commissions, and such other specified fees, dues and expenses as may be authorized by the Board of Governors. All other expenses incurred in connection with the conduct of the Exchange and such of the above expenses as shall from time to time be agreed upon by and between the Association and the Board of Governors or its Executive Committee shall be borne by the Association.

The principal office of the Exchange and its attorney-in-fact shall be maintained in the City of Los Angeles, County of Los Angeles, State of California.

This agreement can be signed upon any number of counterparts with the same effect as if the signatures of all subscribers were upon one and the same instrument, and shall be binding upon the parties thereto, severally and ratably as provided in policies issued. Wherever the word "subscriber" is used the same shall mean members of the Exchange, the subscriber hereto, and all other subscribers to this or any other like agreement. Any policy issued hereon shall be non-assessable.

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# 2022 Exchange Update

Dear Fellow Truck Insurance Exchange Member

As we close the books on 2021, Farmers Insurance Group® continues to provide its customers with coverage options to help them manage risk and meet their insurance needs. We strive to deliver the best value and experience to every customer we're privileged to serve. Farmers appreciates your business and looks forward to continuing to earn your confidence for many years to come.

Truck Insurance Exchange is one of the insurers comprising Farmers Insurance Group®. Truck Insurance Exchange along with Farmers Insurance Exchange and Fire Insurance Exchange, and their subsidiaries and affiliates, provide automobile, homeowners, personal umbrella and business owners insurance. For more information, please visit [farmers.com](https://farmers.com)

## Recent Developments

- A key highlight in 2021 was our successful acquisition and integration of MetLife Auto & Home®, which diversified our distribution and extended the Farmers brand to new customers.
- We also continued our strong performance in customer experience, with our overall customer satisfaction score at an all-time high.
- In a year of elevated weather and fire catastrophes, Farmers responded with our award-winning Catastrophe team to serve our customers and help communities in need.

## Better Together

- We began pivoting to a new way of working based on feedback from our employees and after demonstrating we're more than capable of operating Farmers and serving our customers with the vast majority of our employees working virtually.
- We are committed to a diverse workforce and are proud that Farmers has achieved a perfect score of 100 on the 2022 Corporate Equality Index (CEI).

## Your Voting Rights

As a member of Truck Insurance Exchange, you have the important right to vote for representatives of the Exchange Board of Governors. To ensure that all our customers have an opportunity to exercise their voting rights, we now have three ways in which you can cast your votes. You may vote in person at the Annual Meeting of Members of Truck Insurance Exchange, appoint a proxy to act on your behalf by requesting and returning a completed proxy form, or conveniently cast your votes online through your Farmers.com account. Additional information on Truck Insurance Exchange and your voting options can be found in the FAQs on the other side of this page.

Thank you for your ongoing support and participation.

Sincerely,

A handwritten signature in cursive script that reads "Ronald L. Marrone".

Ronald L. Marrone  
Chair of the Board of Governors of Truck Insurance Exchange

## 2022 Exchange Update (continued)

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### FREQUENTLY ASKED QUESTIONS

As a member of Truck Insurance Exchange, we want you to understand the basics of the operation of an Exchange because, as you will see below, you are an owner of the Exchange.

#### What is an Exchange?

An Exchange is an insurance organization, which operates in most ways like any other insurance company, but with a few key differences. Truck Insurance Exchange was organized under a provision in the California Insurance Code, which allows insureds to "exchange" policies with other insureds. Because the insureds cannot practically be involved in actually issuing policies, collecting premium, paying commissions to agents, etc., they appoint a third party - called an "attorney-in-fact" (AIF) - to perform those duties on their behalf for a fee. That appointment is made through a document called a "Subscription Agreement." You were asked to sign a Subscription Agreement at the time you applied for insurance with Truck Insurance Exchange and that is how you became a member (aka subscriber).

#### Who owns the Exchange?

You do. Subscribers of the Exchange are owners until such time as they no longer have insurance from the Exchange. Subscribers elect a Board of Governors which supervises the financial affairs of the Exchange and the performance of the AIF in conformity with the Subscription Agreement terms.

#### Why is an AIF fee paid to Truck Underwriters Association (TUA)?

Under the Subscription Agreement mentioned above, members appoint TUA to perform certain of the tasks, such as policy issuance and collection of premium, which are involved in running an insurance operation. The Subscription Agreement specifies an AIF fee of 20 percent of premium, although TUA has taken less than that amount.

#### What is TUA?

TUA is a wholly owned subsidiary of Farmers Group, Inc. (FGI), which is part of the Zurich Insurance Group, Ltd (ZIG), a Swiss company. Neither TUA, FGI nor ZIG has any ownership interest in Truck Insurance Exchange, which is owned by its subscribers (insureds).

#### How was your premium dollar spent by Truck Insurance Exchange in 2021?

Your premium dollar covers Exchange costs including losses incurred, acquisition costs, taxes, license fees, the AIF fee, and any contributions to surplus. For 2021, the AIF fee was 14.4% of the premium dollar, which included the AIF profit of 6.68% of the premium dollar for that year.

#### Can the Exchange lose money?

If premiums collected exceed claims payments and other expenses (including the fee for the AIF), then the Exchange retains those net premium earnings (as contributions to surplus). If premiums are not sufficient to cover claims and expenses, the Exchange will lose money. That's one reason it is important to build surplus to pay future losses. The AIF does not participate in claims losses and does not enjoy any net premium earnings. Importantly, subscribers are not responsible for any losses the Exchange might suffer.

#### How can I exercise my right to vote?

You may exercise your voting rights in any of the following ways:

1. By attending the annual members' meeting in Woodland Hills, CA on March 21, 2023 at 2 PM,
2. Electronically through your Farmers.com account (voting will be available from January 1, 2023 to March 10, 2023 and you will be required to create a Farmers.com account if you do not already have one), or
3. Through mail by requesting a paper proxy from the Subscriber Relations Office (completed proxies must be received by March 10, 2023)

#### Where can I get more information about the Exchange, or obtain a paper proxy?

You can go to [www.farmers.com/about-us](http://www.farmers.com/about-us) for most questions. If you have additional questions or want to obtain a paper proxy along with a postage paid envelope to confidentially return your proxy, please contact:

Subscriber Relations Office  
Truck Insurance Exchange  
Attn: Corporate Secretary  
P.O. Box 4461  
Woodland Hills, CA 91365  
[Subscriber.relations@farmersinsurance.com](mailto:Subscriber.relations@farmersinsurance.com)