

ALEXIS K LEBAHN
3470 WASHINGTON DR#103
EAGAN, MN 55122



Home Insurance Renewal

TANYA BRADFORD
14766 NATCHEZ PL
SAVAGE MN 55378-2965

4/4/2022

Dear Tanya Bradford,

Thank you for choosing Farmers for your homeowners insurance needs. We appreciate the opportunity to offer continued coverage for you and your family contingent upon payment toward the premium as stated below.

Please review the renewal offer documents that have been enclosed:

- Declaration page – a summary of your insurance coverages, limits, and deductibles
- Detailed reconstruction cost estimate of your home

As a way to thank you for your continued business, we have added \$50 to your Declining Deductibles® balance. Your accumulated balance appears on your Policy Declaration in the Deductible section.

A summary of your premium and policy change information is shown below. With this renewal, you'll see an increase in your home coverage limits. This change reflects the rising cost to replace homes in your area, including labor and construction materials.

Premium at-a-glance

Policy Premium	\$1,403.61
Fees	\$7.02

► Premium and Fees **\$1,410.63**

Summary of changes

	Previous	Renewal
Coverage: Dwelling	\$270,000	\$297,000

Your Farmers Policy

Policy Number: 99742-28-75

Effective: 6/6/2022 12:01 AM

Expiration: 6/6/2023 12:01 AM

Property Insured

14766 Natchez Pl

Savage, MN 55378-2965

Your Farmers Agent

Alexis K Lebahn

3470 Washingt Dr#103

Eagan, MN 55122

(651) 280-4180

alebahn@farmersagent.com

To file a claim log on to [Farmers.com](https://www.farmers.com)
or the [Farmers® Mobile App](#) or call

1-800-435-7764

Did you know?



Farmers Friendly Review

Contact your agent to learn more about the policy discounts, coverage options, and other product offerings that may be available to you.



Go Mobile

The [Farmers® Mobile App](#) gives you 24/7 account access on the go. Text GETAPP to 29141 to download it today!

Renewal (continued)

This is not a bill. Your bill with the amount due will be mailed separately to your mortgage company.

If you prefer, you can log into farmers.com today to review your balance and make a payment. You can also contact us at 1-877-327-6392 or visit your agent's office with your payment.

Sincerely,

Farmers Insurance Group®



Farmers Smart Plan Home® Declarations

Policy Number: 99742-28-75
Effective: 6/6/2022 12:01 AM
Expiration: 6/6/2023 12:01 AM
Named Insured(s): Tanya Bradford
 14766 Natchez Pl
 Savage, MN 55378-2965
e-mail: tabradford0220@gmail.com
Address(es):
Property Insured: 14766 Natchez Pl
 Savage, MN 55378-2965
Underwritten By: Truck Insurance Exchange
 6301 Owensmouth Ave.
 Woodland Hills, CA 91367

Premiums/Fees

Policy Premium	\$1,403.61
Fees	
Minnesota Fire Surtax	\$7.02

▶ Policy Premium and Fees* \$1,410.63

Your policy premium includes a Total Discount Savings of \$1,493.87

*also see Information on Additional Fees below

This is not a bill.

Your bill with the amount due will be mailed separately.

Description of Property

Year of Construction	1991	Age of Roof	3
Construction Type	Wood Siding Over Frame	Occupancy	Owner Occupied (Primary Res.)
Roof Type	Composition Shingles	Number of Units	1
Roof Surface Material Type	Composition Shingles		

Note: Roof Surface Material Type is a grouping of similar roof types for the purpose of claim settlement. Roof Surface Material Type will be verified at the time of claim investigation and corresponds to the schedule outlined in the "Definitions" section of your policy.

Property Coverage

Coverage	Limit	Coverage	Limit
Coverage A - Dwelling	\$297,000	Coverage C - Personal Property	\$207,900
Extended Replacement Cost	25% (\$74,250)	Contents Replacement Coverage	Covered
(In Addition to Coverage A Limit)			
Coverage B - Separate Structures	\$14,850	Coverage D - Loss of Use	\$29,700
		Additional Living Expense Term	12 Months

Liability Coverage

Coverage	Limit	Coverage	Limit
Coverage E - Personal Liability	\$300,000	Coverage F - Medical Payments to Others	\$1,000

Declarations (continued)

Additional Coverage Options

Coverage	Limit	Coverage	Limit
Building Ordinance or Law	Covered	Limited Matching Coverage for Siding and Roof Materials	\$10,000
Identity Fraud Expense Coverage	Not Covered	Roof Materials Loss Settlement	Replacement Cost Value

Deductible

Type of Loss	Deductible
Applicable to each covered loss	\$1,000

▶ You have accumulated \$300 of Declining Deductibles[®] benefit to be used toward the deductible on your next covered loss.

How We Settle a Covered Loss for Property Claims

All loss settlement options, including replacement cost options, are subject to the terms, conditions and limitations stated in the policy, which includes its endorsements. Certain optional endorsements may contain their own loss settlement provisions not reflected here.

Property Losses	Loss Settlement Terms
Dwelling & Separate Structures (Pays up to the limits for Coverage A or B)	
Roof Materials	Replacement Cost
Wall-to-Wall Carpet	Replacement Cost
Fence	Actual Cash Value
Rest Of Dwelling & Separate Structures	Extended Replacement Cost
Personal Property Contents (Pays up to the limit for Coverage C)	Replacement Cost

Discounts Applied to Policy

Discount Type	Discount Type
Preferred Payment Plan	Claim Free
Auto/Home	Good Payer
Non Smoker	ePolicy
New Roof	

▶ Total Discount Savings \$1,493.87

Other Policy Features and Benefits

- Claim Forgiveness - this benefit prevents your premium from increasing as a result of your next claim after your policy has been in force for five years without a claim.
- Declining Deductibles[®] - This benefit reduces the amount of the deductible you will have to pay on a future loss. Refer to the Deductible section to see your earned benefit amount.

Declarations (continued)

Mortgagee / Other Interest

<u>1st Mortgagee</u>	<u>Loan Number</u>
Guaranteed Rate Inc ISAOA PO Box 961292 Ft Worth, TX 76161-0292	1476903107

Policy and Endorsements

This section lists the policy form number and any applicable endorsements that make up your insurance contract. Any endorsements that you have purchased to extend coverage on your policy are also listed in the coverages section of this declarations document: 56-5636 1st ed.; J7021 1st ed.; J7023 1st ed.; MN075 1st ed.; MN078 1st ed.; 25-2481 6-12; MN080 1st ed.

Other Information

- Your policy has a Reduces special limits on certain personal property; see endorsement J7021.
- Please contact your Farmers[®] agent for a free Farmers Friendly Review[®] so that you can ensure that your family is properly protected. Your agent can explain all of the policy discounts/credits, coverage options and our various other product offerings that may be available to you.
- Mortgagee pays premium for this policy.
- Your privacy is important to us. To view our Privacy Notice go to <https://www.farmers.com/disclaimer/privacy-policy/> or on the Farmers[®] mobile app accessible in the legal section.

*Information on Additional Fees

The "Fees" stated in the "Premium/Fees" section on the front apply on a per-policy, not an account basis. The following additional fees also apply:

- 1. Service Charge per installment** (In consideration of our agreement to allow you to pay in installments):
 - For Recurring Electronic Funds Transfer (EFT) and fully enrolled online billing (paperless): **\$0.00** (applied per account)
 - For other Recurring EFT plans: **\$2.00** (applied per account)
 - For all other payment plans: **\$5.00** (applied per account)
- 2. Late Fee: \$10.00** (applied per account)
- 3. Returned Payment Charge: \$25.00** (applied per check, electronic transaction, or other remittance which is not honored by your financial institution for any reason including but not limited to insufficient funds or a closed account)
- 4. Reinstatement Fee: \$25.00** (applied per policy)

One or more of the fees or charges described above may be deemed a part of premium under applicable state law.

If this account is for more than one policy, changes in these fees are not effective until the revised fee information is provided for each policy.



Policy Endorsements

Important Information About Your Policy

The following provides you with information about changes to your home/auto policy, effective upon its renewal.

This message is provided for informational purposes only. It is not a part of your policy and does not affect or provide coverage, in and of itself. Since the policy, including its declarations and endorsements, is your contract with us, it takes precedence over this message. For a more detailed description of your coverage, please refer to your policy documents.

REDUCTION IN COVERAGE

Your policy contract currently includes a condition for Duties After Loss that indicates you must give prompt written notice to us or our agent without unnecessary delay. We have updated the conditions of your policy to specify that in the case of a loss caused by Windstorm or Hail you must provide notice to us within 365 days after the loss. In some instances, this may be a reduction in coverage.

If you have any questions, please contact your Farmers[®] agent.

94-7913 A1

Windstorm or Hail Claim Reporting Limitation (MN080 - 1st Edition)

It is agreed that coverage provided by this policy is modified as follows: In Section I Property Conditions, 3. Duties After Loss, a. is deleted and replaced with the following:

- a. Give prompt notice to us or our agent without unnecessary delay. In the case of loss caused by **Windstorm or Hail**, the notice must be within 365 days after the date of loss. In the case of theft, you must also immediately notify the police. In case of loss covered in Section I - Extensions of Coverage, Identity Fraud, involving an unauthorized use of a credit card, debit card, fund transfer card, forgery, or acceptance of counterfeit money, you must also immediately notify the police, and as appropriate, the issuer of the card, credit bureau, credit reporting agency, and the credit granter;

94-7913 1st Edition 7-21

This endorsement is part of your policy. All other policy terms and conditions apply.



Policy Notices

Notice of Information Practices - Minnesota

You have certain rights under state and federal law with respect to the privacy of information we obtain about you when you engage in insurance transactions involving insurance primarily for personal, family or household use. You will receive, or already may have received, a notice entitled "Farmers Privacy Notice." Your state gives you additional protections that are explained in this notice. Our information practices, as described in this notice, extend to applicants, policyholders and former policyholders.

Collection of Information

Much of the information we need comes from you when you apply for insurance. Sometimes, however, we may need additional information or may need to verify information you've given us. In those instances, we may contact you, your spouse or another adult member of your household either by phone or by mail.

In addition, we often employ the common insurance industry practice of asking an outside source, called a "consumer reporting agency" or "insurance support organization," to provide us with consumer reports. On occasion, that source may contact you, another adult member of your household or a neighbor, either by phone or in person to provide us with a report. As the Named Insured, you have the right to request that you or your spouse be contacted for a personal interview. If you choose this option, we will make every effort to comply with your request.

We may also obtain information from consumer reporting agencies and other sources for purposes other than underwriting, such as when processing claims, investigating potential fraud, or servicing your account. For example, we may obtain financial information relating to a particular bank account if you desire to set up an electronic funds transfer payment. In addition, we may obtain information relating to health and employment during the processing of a claim.

Types of Information Collected

In connection with the underwriting and/or servicing of policies covering your personal vehicles, we may obtain information, including information relating to the use of your vehicle(s), ages and drivers, mileage, items relating to the driver, such as, personal habits and characteristics, credit information, prior accidents and driving violations, prior arrests or convictions, claims history and previous insurance experience.

In connection with the underwriting and/or servicing of policies covering your real and personal property, we may obtain information, including information relating to construction type, square footage, heating, other physical characteristics of the property, care and maintenance of the property, the personal habits and characteristics of the property's occupants, credit information, claims history and previous insurance experience.

What We do with Information We Collect About You

We use the information we collect about you to perform insurance functions, including underwriting and servicing your policy, processing claims and for other purposes permitted by state and federal law. For example, we may disclose this information, as permitted by law, and without your prior authorization to:

1. Your Agent, who may need the information to service your policy.
2. Persons who need this information to perform normal business functions for us.
3. Persons conducting actuarial or research studies on our behalf.
4. Persons to detect or prevent criminal activity or fraud in connection with an insurance transaction.
5. A healthcare institution or health professional, to verify insurance coverage or benefits, or to inform an individual of a medical problem of which the individual may not be aware.
6. An insurance regulatory authority.

Policy Notices (continued)

7. Law enforcement or other governmental authority.
8. A group policyholder to report claims experience or conduct an audit of our operations, but only as necessary to conduct the review or audit.
9. Affiliates, as permitted by law.
10. Other non-affiliated third parties, as permitted by law.
11. A party to a proposed or consummated sale, transfer, merger or consolidation of all or part of the company underwriting your policy.

Information obtained from a report prepared by an insurance-support organization may be retained by that organization and disclosed to other persons who use these reports, but only to the extent permitted by federal and state law.

Access to and Correction of Personal Information

You have the right to know the contents of any recorded personal information about you that is in our records, including any investigative consumer report we have obtained. You also have the right to receive a copy of this information and to request that we correct, amend or delete any of the information that you feel is in error. To exercise these rights, you must send us a written request. If you request correction, amendment or deletion of any erroneous information, we will review the recorded personal information and your written request. If the requested changes are in order, we will make the appropriate changes in our records. If we cannot make the change, you then have the option of filing a statement of the reasons why you disagree with our decision, which will be included in our policy records so anyone reviewing the disputed personal information will have access to it. Any future disclosure made by us, if any, will also include your filed statement. We will also provide a copy to anyone designated by you who may have received recorded personal information from us in the past two years. In any case, whether we can or cannot comply with your request to correct recorded personal information, we will advise you of our decision in writing.

These rights do not extend to information collected in connection with or in reasonable anticipation of a claim, or civil or criminal proceeding, or to specific items of privileged information when an applicant or policyholder is suspected of fraud, material misrepresentation or material nondisclosure.

You may contact your Agent for the appropriate service center address where you can direct your written inquiry.

Keeping You Informed

As required by law, we will notify you of our information practices regularly. We reserve the right to modify our practices at any time, when permitted by law.

If, after reading this, you have any further questions, please feel free to contact your Agent.

This notice is sent on behalf of the Farmers Insurance Group of Companies, whose members include, but are not limited to:

Policy Notices (continued)

Farmers Insurance Exchange, Fire Insurance Exchange, Truck Insurance Exchange, Mid-Century Insurance Company, Farmers New Century Insurance Company, Farmers Insurance Company, Inc. (A Kansas Corp.), Farmers Insurance Company of Arizona, Farmers Insurance Company of Idaho, Farmers Insurance Company of Oregon, Farmers Insurance Company of Washington, Farmers Insurance of Columbus, Inc., Farmers Texas County Mutual Insurance Company, Illinois Farmers Insurance Company, Mid-Century Insurance Company of Texas, Texas Farmers Insurance Company, Civic Property and Casualty Company, Exact Property and Casualty Company, and Neighborhood Spirit Property and Casualty Company.

25-2481 6-12

Important Information About Damage Caused by Flooding

The policy does not cover damage to your property caused by flooding. Flood insurance is available to communities and property that participate in the National Flood Insurance Program ("NFIP"). Not all communities participate in the NFIP. Flood insurance may be available even if you do not live in a flood hazard area as defined by the NFIP.

If your community does not participate in the NFIP, you may contact your insurance agent or broker to see if there is other flood insurance coverage available to you.

To purchase or receive more information on flood insurance coverage, please contact your local Farmers agent. Information regarding flood insurance is also available by calling the National Flood Insurance Program at 1-800-427-4661.

25-4414 8-08

Understanding your Coverage: Actual Cash Value Loss Settlements

Depending upon the coverage options you purchased with your policy, covered losses for fences, personal property, wall-to-wall carpeting, and roof materials will be settled based on your property's replacement cost, actual cash value, or according to a payment schedule defined in your policy. This letter provides an overview and explanation of these different loss settlement options.

- **Replacement Cost:** This is a coverage option that pays to replace property in the event of a covered loss at replacement cost *without* deduction for depreciation. Replacement cost payments may initially be paid on an actual cash value or scheduled roof payment basis until the lost or damaged property is repaired or replaced.
- **Actual Cash Value (ACV):** This is defined as replacement cost less the depreciation of your property. Factors that affect depreciation include useful life expectancy, wear, composition, age, maintenance and obsolescence. In the event of a covered loss with actual cash value coverage, we would pay no more than the depreciated amount to repair or replace your damaged property. It's important to note that failure to maintain your property could accelerate its depreciation, resulting in a lower payment in the event of a claim.
- **Scheduled Roof Payment:** This is a settlement option that is only available for covered losses to your roof materials. The schedule for roof loss settlement payments is based on the type of material, roof age, and life expectancy suggested by the manufacturer. Your policy includes a table that sets forth how much will be paid for the loss or damage to the covered roof materials. *In other words, scheduled roof payment determines the Actual Cash Value for roof materials.*

Payment under any of these loss settlement options is subject to the applicable policy deductible.

Policy Notices (continued)

Let's look at some examples to see how this would work in the event of a claim:

Example #1: Carpeting loss paid on an Actual Cash Value basis

Let's assume you have covered damage to your living room carpet due to a broken water pipe. Here are the facts that will be used to determine the loss settlement:

- Your carpet was designed to last 15 years.
- It was six years old when the damage happened.
- It was average in condition and wear.
- The cost to replace the damaged carpet with similar carpet is \$3,000.
- Your deductible is \$500.

Because the carpet is in average condition and has been installed for 6 of their 15 useful years, it would be depreciated by 40% ($6 \div 15$), or \$1,200 ($40\% \times \$3,000$). The actual cash value of that carpet damage would be the replacement cost minus the amount depreciated, or \$1,800 ($\$3,000 - \$1,200$). Since your deductible is \$500, you would receive \$1,300 ($\$1,800 - \500).

Example #2: Roof materials loss paid on a Scheduled Roof Payment basis

Let's assume you have covered damage to your roof from a wind storm. Here are the facts that will be used to determine the loss settlement:

- Your composition roof shingles were designed to last 20 years
- They were 10 years old when the damage happened
- The cost to replace the damaged shingles with similar shingles is \$10,000
- Your deductible for wind damage is \$1,000

In your policy under the definition of Scheduled Roof Payment Percentage, there is a table that sets forth how much will be paid for the loss or damage to the roof materials. Find the Scheduled Roof Payment Percentage that will be applied to the cost of repairs by finding the material type of your roof (Composition Shingle with an expected life of under 30 years), and then cross reference it with the age of your roof (10 years) to determine the Scheduled Roof Payment Percentage of 66.7%. The scheduled roof payment for that roof damage would be the replacement cost multiplied by the scheduled roof payment percentage, or \$6,670 ($\$10,000 \times 66.7\%$). Finally, since your deductible is \$1,000, you would receive \$5,670 ($\$6,670 - \$1,000$).

*Remember, covered loss to your property will not include damage due to wear and tear and age. Thus, if your property had deteriorated to the point that a complete replacement was required before the damage occurred, repair or replacement of the property would not be covered under your policy. Keeping your roof **properly** maintained will help you avoid this situation.*

Example #3: Fence loss paid on an Actual Cash Value basis:

Let's assume that the shared wood fence that separates you and your neighbor's property is damaged by wind. Here are the facts that will be used to determine the loss settlement:

- The fence has a useful life expectancy of 20 years.
- The fence was 5 years old when the damage occurred.
- It was average in condition and wear.
- The cost to replace the damaged sections of fence is \$4000. Since this fence is shared with your neighbor, you are responsible for one half of the cost of repair, or \$2,000, as is your neighbor.
- Your wind damage deductible is \$1,000.

Policy Notices (continued)

Because the fence had been in place for 5 of its 20 useful years, it would be depreciated by 25% ($5 \div 20$), or \$500 ($25\% \times \$2,000$). The actual cash value of the fence damage would be the replacement cost minus the amount depreciated, or \$1,500 ($\$2,000 - \500). Finally, since your deductible is \$1,000, you would receive \$500 ($\$1,500 - \$1,000$).

Example #4: Personal property loss paid on an Actual Cash Value basis:

Suppose your television set is stolen during a burglary of your home. Here are the facts that will be used to determine the loss settlement:

- The television has a useful life expectancy of 10 years.
- The television was two years old when stolen.
- It was average in condition and wear.
- The cost to replace the television is \$1,200.
- Your deductible is \$500.

Because the 2 year old television had a 10 year life expectancy at the time of theft, it would be depreciated 20% ($2 \div 10$) or \$240 ($20\% \times \$1,200$). The actual cash value of the television would be the replacement cost minus the amount depreciated, or \$960 ($\$1,200 - \240). Since your deductible is \$500, you would receive \$460.00 ($\$960 - \500).

If you have any further questions about the loss settlement for a covered loss, we would invite you to contact your Farmers agent. Your Declarations will set forth the type of loss settlement found in your policy for roof materials, fences, personal property and wall-to-wall carpeting.

Understanding Your Coverage: Optional Coverage Offerings

It is important to recognize the alternate coverage options that remain available to you and how they may affect the outcome of a loss. The section below includes an explanation of several optional coverage offerings available to purchase. This is not a summary of all optional coverages available for purchase.

- **Marring to Certain Metal Materials Coverage:** This coverage option adds coverage for cosmetic marring of metal roof components of a covered loss which is otherwise excluded on the base policy contract. Marring typically does not result in a reduction in the material's effective function. Metal roof components include: gutters, flashing, downspouts, vents, drip edge, metal window coverings, metal doors, etc. This coverage is for wind or hail damage only.
- **Limited Matching Coverage:** Limited Matching Coverage for Vinyl or Aluminum Siding and Roof Materials for Composition Shingle Roofs provides coverage to replace undamaged property for composition shingle roofs and vinyl or aluminum siding, that would not otherwise be covered, to match the replacement of damaged obsolete or discontinued property on a covered loss, up to a limit.
- **Sewer and Drain Water Damage Coverage:** This is a coverage which pays for property damaged caused by contact with water which enters the dwelling via the plumbing or sump system, as a result of reverse flow of water originating off your property or water from below the surface of the ground. Coverage is available at various levels to accommodate individual requests.

Payment under any of the optional coverage offerings is subject to the applicable policy deductible. Let's look at some examples to see how these would work in the event of a claim:

Example #1: Marring to Certain Metal Materials Coverage

A strong winter storm caused small tree branches to break off and damage the roof of your home. As a result small dents, surface blemishes and scratches were observed on your gutters. Farmers determines that the source of the damage was a covered loss but finds that nature of the damage is entirely cosmetic and is not covered under the base contract. If purchased, the optional coverage Marring

Policy Notices (continued)

to Certain Metal Materials Coverage would cover this loss and pay to replace or repair the affected gutters subject to other applicable policy provisions such as your chosen deductible.

Example #2: Limited Matching Coverage

Let's assume a thunderstorm delivers marble sized hail to your neighborhood. Upon inspection of the covered loss, siding damage is observed on the southern exposures of your home. Upon receipt of multiple repair estimates it is determined that the style of matching vinyl siding on your home is no longer produced or available. The loss settlement of the base contract would only pay to replace the damaged siding on the southern exposures, which would result in different types of siding to be present after repair. Limited Matching would pay to replace damaged and undamaged siding on the dwelling, so the appearance of the siding is consistent.

Example #3: Sewer and Drain Water Damage Coverage

The city sewer main backs into your property's lateral sewer line and backs into your house from the drains in your showers/tubs and sinks. A lot of black water and sewage damages both your flooring, walls and personal property. The optional Sewer and Drain coverage with the Extended Personal Property coverage selection would pay for the cleanup, disposal, repair and replacement of the specific property damaged by the contact with the black water up to the chosen limit for the endorsement.

Not all optional coverages are listed above. Please contact your Farmers agent to find out more information on the many coverage options available to purchase for your policy.

25-4972 4-18

Reconstruction Cost and Your Coverage A (Dwelling) Amount

Policy Number: 99742-28-75

This document contains important information about your insurance coverage. Please review this information carefully.

Do You Think You Have Enough Coverage?

At renewal your policy will provide **\$271** per square foot to rebuild your home. (This does not include any additional amount added by extension or endorsement to your policy.)

When you first obtained your policy, Farmers® used an estimating program to calculate a reconstruction cost estimate for your home. This was an estimate, not a guarantee of reconstruction costs.

For this renewal offer we have applied a reconstruction cost factor as part of the annual renewal process. Since we do not unilaterally reduce the Coverage A amount at renewal, there will be no change in the Coverage A amount if application of the factor would result in a decrease in the Coverage A amount. The chart below shows the amount for which we have offered to insure your home at renewal as well as the reconstruction cost estimate with the factor applied (see below). We will calculate a new estimate, rather than apply the reconstruction cost factor, upon request or when you notify us of changes to the features of your home.

Coverage A (Dwelling) Amount offered to insure your home:	\$297,000
Reconstruction Cost Estimate:	\$297,000

Policy Notices (continued)

Please review the next page to make sure the details about your home are correct, and let me know of any necessary changes. Changes to these details could result in a change to the reconstruction cost estimate. Feel free to contact me at any time if you want a new estimate calculated or if you want to make a change to the amount for which your home is insured.

It's important to understand that reconstruction cost is NOT the same as the market value of your home.

Reconstruction Cost

Reconstruction cost is the amount it would cost to rebuild your home if it were destroyed. It includes costs like materials and labor and city/county fees. It is not what a buyer would pay for your home or the amount of your mortgage. It does not include the value or cost of the land.

vs.

Market Value

Market value is the price a buyer would pay to purchase the home, including the land and property, in its current condition. It takes into account the location, the desirability of the property, changes in the housing market, and the economy. It does not take into account the cost to build a new home.

Do You Need Help?

As your Farmers Agent I am happy to help you with any questions you have. I can provide guidance as to the coverage options available, but I cannot choose your coverage amounts for you. Ultimately it is your responsibility to make sure you have purchased sufficient insurance coverage to rebuild your home and replace your personal property.

If you have questions about your coverage or the Coverage A amount offered for your home with this renewal offer please contact my office at **(651) 280-4180**. As your Farmers Agent, I am committed to providing you with excellent service.

Sincerely,

Alexis K Lebahn

Questions to Consider When You are Determining Your Coverage:

- Is the square footage accurate?
- Have you remodeled your kitchen, bathrooms or any other part of your home?
- What is the overall quality of your home? (See the Quality Grade definitions later in this document.)

Information We Have About Your Home.

Please review the information below about your home for accuracy. Additionally, keep in mind that the amount for which we have offered to insure your home is not a guarantee of reconstruction costs. Again, feel free to contact me if you want to make a change to your Coverage A amount.

<i>ZIP Code:</i>	55378-2965	<i>Roof Material:</i>	Composition Shingles
<i>Year Built:</i>	1991	<i>Garage Type:</i>	2 Car Attached/Built-In
<i>Square Footage:</i>	1,095	<i>Interior Wall Construction</i>	Drywall
<i>Style or Number of Stories:</i>	Split Level	<i>Material:</i>	
<i>Dwelling Quality Grade:</i>	Economy	<i>Basement:</i>	No
<i>Foundation Type:</i>	Shallow Basement	<i>Number of Units:</i>	1
<i>Foundation Shape:</i>	6-7 Corners - L Shape		

Please note that the above information is not an all inclusive list of the individual home features that would be used to recalculate your estimate, but would be major contributors to the development of that estimate. If you desire a complete list of all home features or any

Policy Notices (continued)

other information, please contact me so I can provide that information. Please see the next page for definitions of selected reconstruction cost terms.

There are other coverages and/or options that may be right for you, including those that follow. Some may not be available based on your policy form and/or some may have additional underwriting requirements.

Extended Replacement Cost Coverage: This coverage increases your Coverage A (Dwelling) limit up to an additional 25% or 50% of the Coverage A amount to repair or replace covered damage to your home. This coverage is subject to the policy terms and conditions and may not be available in all states. This coverage may provide an additional layer of protection as your policy **does not** provide Guaranteed Replacement Cost coverage. If your policy does not already include this coverage as indicated on your Declarations page, contact your agent to explore your coverage options.

Building Ordinance or Law Coverage: This coverage pays for increased costs incurred from rebuilding your home in compliance with updated building codes. Contact your agent to learn more about this coverage and the limits available to you.

Options to Choose a Reduced Coverage A (Dwelling) Amount: Depending upon your state, there may be several options to insure your home for lower limits and/or less coverage.

Personal Property: You may also be able to purchase increased coverage for certain items of personal property. These items may include but are not limited to jewelry, watches, electronic data processing equipment, fine arts, firearms, silverware, and other collectibles.

Please contact me to discuss any of the coverages or options listed above.

Selected Definitions

Term	Definitions
Square Footage	The total square footage figure includes all floors of your home. IMPORTANT: The total square footage does NOT include any of the following: attached garage or built-in garage, carport, basement (even if fully finished), attached greenhouse, porches or decks, or any detached structures.
Reconstruction Cost Factor	This Factor is applied as part of the annual renewal process. The Factor may be based on the approximate difference between a current and former reconstruction cost estimate program and/or may reflect the changes in the cost of materials and labor required to rebuild a home in your area.
Dwelling Quality Grade	The following "definitions" are general guidelines to help with your review. Your home can have elements of more than one specific Dwelling Quality Grade. Therefore, you should determine the Quality Grade by choosing the one that comes closest to describing your home. Premium: Unique style and/or shape which vary from the other homes in the area. They are typically very large homes, generally at least 5,000 square feet. Vaulted ceilings (9' - 12') typically throughout. Highest grade materials used throughout (countertops, cabinets, flooring, wall coverings etc.). Contains unique features such as wall safes, built-in movie theaters, and other luxury constructions. Custom: These homes can be recognized by the unique style and/or shape which vary from the other homes in the area. They are typically quite large homes. Custom homes are distinguished by style and shape as well as by the finishes, though they may contain both Above Average and/or Premium quality finishes. Includes features such as highly upgraded kitchen and bath countertops, floor and wall coverings, built-in bookshelves, and wet bars.

Policy Notices (continued)

Term

Definitions

Above Average: Tract style home construction with upgraded features. Home design is produced throughout the area. Many rooms, including the kitchen, bathrooms, and bedrooms have been upgraded from the standard construction design and have features that are made of higher quality materials. Typical designs include raised ceilings. Many upgraded features include the wall and floor coverings, lighting fixtures and kitchen and master bath countertops.

Standard: Typical of common tract style home construction. Home design is produced throughout the area. Features come as part of the packaged construction design and are made of solid and quality conventional materials. Typical designs may include slightly higher ceilings with occasional vaulted ceilings. Some upgraded features but not prevalent.

Economy: Basic home features and design. Simple construction layout and floor plan. Inexpensive fixtures and features. Lower grade, but functional, construction materials (for example: roofing, flooring, cabinets, and countertops).

25-8862 4-18

Important Information Regarding Your Policy

Thank you for choosing Farmers Insurance for your insurance needs. We appreciate your business and want to keep you informed of actions concerning your policy.

Reduction in Coverage

Effective upon renewal, your policy is amended to include a 365-day time limitation from the date of loss for claims resulting from Windstorm or Hail. This is effective February 2, 2022.

If you have any questions, please contact your Farmers Agent, Jane Doe, at (123) 456-9891 who will be happy to help you, or this office directly at (888) 327-6377.

25-9074 9-21



Subscription Agreement Notice

Important Notice - Please keep for your records - Subscription Agreement Notice

By payment of the policy premium, you acknowledge that you have received and read the Truck Insurance Exchange Subscription Agreement (the terms of which are provided below) and that you agree to be bound to all of the terms and conditions of the Subscription Agreement.

Under the Subscription Agreement, you appoint Truck Underwriters Association (the "Association") to act as the attorney-in-fact. The Association has acted in this capacity since 1935. The Subscription Agreement provides for payment of compensation to the Association for its becoming and acting as attorney-in-fact. This compensation consists of a membership fee and a percentage of premiums on all policies of insurance or reinsurance issued or effected by the Exchange. These fees are included in your policy payment and are not an additional fee.

We reserve the right to request that you provide us with a signed Subscription Agreement and if you fail to do so, your coverage may be terminated.

Subscription Agreement

For and in consideration of the benefits to be derived therefrom the subscriber covenants and agrees with Truck Insurance Exchange and other subscribers thereto through their and each of their attorney-in-fact, Truck Underwriters Association, to exchange with all other subscribers' policies of insurance or reinsurance containing such terms and conditions therein as may be specified by said attorney-in-fact and approved by the Board of Governors or its Executive Committee for any loss insured against, and subscriber hereby designates, constitutes and appoints Truck Underwriters Association to be attorney-in-fact for subscriber, granting to it power to substitute another in its place, and in subscriber's name, place and stead to do all things which the subscriber or subscribers might or could do severally or jointly with reference to all policies issued, including cancellation thereof, collection and receipt of all monies due the Exchange from whatever source and disbursement of all loss and expense payments, effect reinsurance and all other acts incidental to the management of the Exchange and the business of interinsurance; subscriber further agrees that there shall be paid to said Association, as compensation for its becoming and acting as attorney-in-fact, the membership fees and twenty per centum of the Premium Deposit for the insurance provided and twenty per centum of the premiums required for continuance thereof.

The remaining portion of the Premium Deposit and of additional term payments made by or on behalf of the subscriber shall be applied to the payment of losses and expenses and to the establishment of reserves and general surplus. Such reserves and surplus may be invested and reinvested by a Board of Governors duly elected by and from subscribers in accordance with provisions of policies issued, which Board or its Executive Committee or an agent or agency appointed by written authority of said Executive Committee shall have full powers to negotiate purchases, sales, trades, exchanges, and transfers of investments, properties, titles and securities, together with full powers to execute all necessary instruments. The expenses above referred to shall include all taxes, license fees, attorneys' fees and adjustment expenses and charges, expenses of members' and governors' meetings, agents' commissions, and such other specified fees, dues and expenses as may be authorized by the Board of Governors. All other expenses incurred in connection with the conduct of the Exchange and such of the above expenses as shall from time to time be agreed upon by and between the Association and the Board of Governors or its Executive Committee shall be borne by the Association.

The principal office of the Exchange and its attorney-in-fact shall be maintained in the City of Los Angeles, County of Los Angeles, State of California.

This agreement can be signed upon any number of counterparts with the same effect as if the signatures of all subscribers were upon one and the same instrument, and shall be binding upon the parties thereto, severally and ratably as provided in policies issued. Wherever the word "subscriber" is used the same shall mean members of the Exchange, the subscriber hereto, and all other subscribers to this or any other like agreement. Any policy issued hereon shall be non-assessable.
