
A Life Insurance Illustration For The
Farmers EssentialLife® Universal Life
A Flexible Premium Universal Life Insurance Policy

Issued By:
Farmers New World Life Insurance Company
3120 139th Ave SE Suite 300
Bellevue, WA 98005

Prepared For:
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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Narrative Summary

Insured: WAVERLY Schmitz
Female Age 8
Juvenile - Multiple Policy Customer
Riders: None

Initial Planned Annual Premium: \$234.00
Initial Death Benefit Option: Increasing
Initial Face Amount: \$50,000

Basic Life Insurance Illustration

This illustration is not a policy, but a summary of coverages and benefits. Specific provisions relating to benefits, limitations or exclusions are contained in the policy. An illustration is not intended to predict actual performance. Interest rates and values set forth in the illustration are not guaranteed.

**Farmers
EssentialLife
Universal Life**

The Nonparticipating Flexible Premium Universal life insurance policy you are considering is a life insurance policy that allows flexible premium payments, within certain limits. The policy's benefits and values are based on the amount and timing of premium payments, monthly deductions, surrender charges, policy loans, partial surrenders, and the interest rates credited to the policy. Interest rates are subject to change at any time subject to limitations in the policy, but are guaranteed never to be less than 2.50% per year. Monthly deductions are also subject to change at any time, subject to maximums stated in the policy.

The cost to keep your policy in force will increase over time. This policy may lapse if you do not pay enough premiums to continue coverage.

Policy loans and partial surrenders will reduce cash surrender value and death benefit. Policy loans are subject to interest charges. If your policy is a modified endowment contract, loans and surrenders may be subject to taxes and penalties.

Additional non-guaranteed elements of this policy are described on the following pages.

**Underwriting
Class**

The benefits and values in this illustration have been calculated assuming this policy is issued with the underwriting class as listed in the upper left corner of this page. Actual insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration.

Face Amount

The Face Amount is an amount chosen by the policy owner, and stated on the Policy Specifications page(s) in the policy contract, that is used as a basis to determine the Death Benefit. The Death Benefit Amount Payable may be more or less than the Face Amount.

Death Benefit

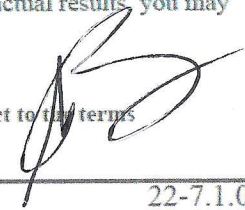
Prior to the Insured's attained age 100, the policy offers two death benefit options: one is called the increasing death benefit option, the other is called the level death benefit option.

If the level death benefit option is chosen, the death benefit prior to the Insured's attained age 100 is the current face amount. If the increasing death benefit option is chosen, the death benefit prior to the Insured's attained age 100 is the current face amount plus the accumulation account balance. Under both options, we may increase the death benefit to comply with IRS requirements. The actual amount payable at death will be reduced by outstanding loans, and may be increased by additional insurance benefits. Under both options, the death benefit will be sharply reduced at the Insured's attained ages 100 through 120. The Death Benefit at these ages is the Accumulation Account Value determined on the date of the Insured's death times the Death Benefit Percentage shown in the Death Benefit Percentage Table in the policy contract.

**Planned
Premium Outlay**

Premium payments prior to age 100 are flexible, subject to certain restrictions. The benefits and values of this policy will depend on the payments you actually make. The Planned Premium Outlay refers to the assumed payments on which the illustrated benefits and values are based. This illustration assumes premiums will be paid at the beginning of each period. Even if the Planned Premium Outlay in a particular year is zero, monthly deductions will continue to be taken from the accumulation account. Depending on actual results, you may need to continue or resume Premium Outlays to avoid termination of the policy.

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Narrative Summary

Insured: WAVERLY Schmitz
Female Age 8
Juvenile - Multiple Policy Customer
Riders: None

Initial Planned Annual Premium: \$234.00
Initial Death Benefit Option: Increasing
Initial Face Amount: \$50,000

The Premium Outlay that must be paid annually to the Insured's attained age 100 to guarantee coverage for the term of the contract is \$988.01, but this is subject to the maximum premiums allowable to qualify as a life insurance policy under the applicable provisions of the Internal Revenue Code. See Supplemental Information page for more details.

Monthly Deduction At the beginning of each policy month, Monthly Deductions will be calculated and taken from the Accumulation Account Balance. The Monthly Deduction consists of a monthly administrative charge, a per \$1,000 charge, charges for attached riders, and the cost of insurance charge.

Accumulation Account Balance The Accumulation Account Balance is the premiums paid minus premium expense charges, plus interest credited, minus monthly deductions, and minus partial surrenders.

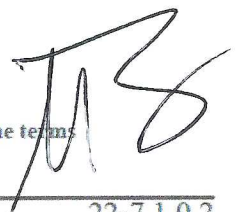
Surrender Charge The Surrender Charge is the amount the company charges the policy owner to surrender the policy. A charge will apply if the policy is surrendered in the first 9 years after issue or after an increase in face amount.

Cash Surrender Value The amount available to the policy owner upon surrender of the policy. The cash surrender value is the accumulation account balance minus the surrender charge, if any, minus any monthly deduction due and unpaid, minus any policy loans and accrued interest. Upon surrender, the policy will terminate.

Non-Guaranteed Assumptions The values and benefits shown in columns labeled Non-Guaranteed Assumptions are not guaranteed. They are based on non-guaranteed interest rates and policy charges, which are unlikely to continue unchanged for all years shown. Non-guaranteed rates and charges are subject to change by the Company for any reason, including variations in the Company's death claims, investment earnings and expenses. The actual values and benefits of your policy may be more or less favorable than those illustrated.

Riders No riders are included in this illustration.

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Numeric Summary

Insured: WAVERLY Schmitz
 Female Age 8
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$234.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

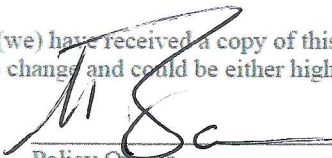
Year	Planned Premium Outlay	Guaranteed Assumptions		Non-Guaranteed Assumptions			
		Cash Surrender Value	Death Benefit	Midpoint Cash Surrender Value	Midpoint Death Benefit	Current Cash Surrender Value	Current Death Benefit
5	234	0	50,083	8	50.148	74	50.214
10	234	454	50,454	592	50.592	730	50.730
20	157	432	50,432	745	50.745	1,058	51.058
Age 70	157	0	0	0	0	0	0
Coverage To Year:		36		46		53	
Coverage ends Prior to Age:		44		54		61	

Guaranteed Values Based on the guaranteed minimum interest rate of 2.50% and guaranteed maximum policy charges. **Under the guaranteed scenario, coverage will cease in year 36 (prior to age 44).**

Mid-Point Values Based on an interest rate of 2.50%, which is midway between the current and guaranteed rates, and an average of current and guaranteed charges. **Under the mid-point scenario, coverage will cease in year 46 (prior to age 54).**

Current Values Based on an interest of 2.50% and current policy charges which are subject to change at any time. Current values are not guaranteed. Actual values may be more or less favorable. **Under the current scenario, coverage will cease in year 53 (prior to age 61).**

I (we) have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

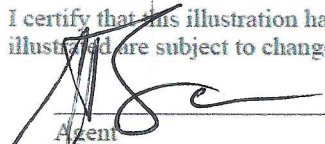


 Policy Owner

4/28/2022

 Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.



 Agent

4/28/2022

 Date

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Tabular Detail

Insured: WAVERLY Schmitz
 Female Age 8
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$234.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

Age	Year	Planned Premium Outlay	Guaranteed Assumptions Guaranteed Interest of 2.50% End of Year			Non-Guaranteed Assumptions Current Interest of 2.50% End of Year		
			Accum. Account Balance	Cash Surrender Value	Death Benefit	Accum. Account Balance	Cash Surrender Value	Death Benefit
9	1	234	16	0	50,016	41	0	50,041
10	2	234	32	0	50,032	83	0	50,083
11	3	234	48	0	50,048	125	0	50,125
12	4	234	65	0	50,065	169	20	50,169
13	5	234	83	0	50,083	214	74	50,214
14	6	234	160	29	50,160	318	188	50,318
15	7	234	236	125	50,236	423	312	50,423
16	8	234	309	235	50,309	525	451	50,525
17	9	234	381	344	50,381	627	590	50,627
18	10	234	454	454	50,454	730	730	50,730
19	11	157	453	453	50,453	761	761	50,761
20	12	157	453	453	50,453	792	792	50,792
21	13	157	453	453	50,453	825	825	50,825
22	14	157	453	453	50,453	859	859	50,859
23	15	157	452	452	50,452	893	893	50,893
24	16	157	450	450	50,450	926	926	50,926
25	17	157	446	446	50,446	958	958	50,958
26	18	157	442	442	50,442	991	991	50,991
27	19	157	437	437	50,437	1,024	1,024	51,024
28	20	157	432	432	50,432	1,058	1,058	51,058
29	21	157	426	426	50,426	1,092	1,092	51,092
30	22	157	418	418	50,418	1,125	1,125	51,125
31	23	157	409	409	50,409	1,158	1,158	51,158
32	24	157	397	397	50,397	1,189	1,189	51,189
33	25	157	383	383	50,383	1,219	1,219	51,219
34	26	157	366	366	50,366	1,247	1,247	51,247
35	27	157	345	345	50,345	1,273	1,273	51,273
36	28	157	320	320	50,320	1,295	1,295	51,295
37	29	157	289	289	50,289	1,313	1,313	51,313
38	30	157	253	253	50,253	1,327	1,327	51,327
39	31	157	212	212	50,212	1,337	1,337	51,337
40	32	157	166	166	50,166	1,343	1,343	51,343
41	33	157	116	116	50,116	1,347	1,347	51,347
42	34	157	62	62	50,062	1,348	1,348	51,348
43	35	157	4	4	50,004	1,347	1,347	51,347
44	36	157	0	0	0	1,343	1,343	51,343
45	37	157	0	0	0	1,337	1,337	51,337
46	38	157	0	0	0	1,327	1,327	51,327
47	39	157	0	0	0	1,311	1,311	51,311
48	40	157	0	0	0	1,288	1,288	51,288
49	41	157	0	0	0	1,259	1,259	51,259
50	42	157	0	0	0	1,221	1,221	51,221
51	43	157	0	0	0	1,174	1,174	51,174
52	44	157	0	0	0	1,117	1,117	51,117

Benefits and values are not guaranteed. Assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Please refer to "Non-Guaranteed Assumptions" in the Narrative Summary.

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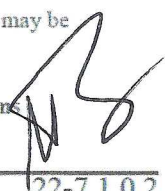
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Tabular Detail

Insured: WAVERLY Schmitz
 Female Age 8
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$234.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

Age	Year	Planned Premium Outlay	Guaranteed Assumptions Guaranteed Interest of 2.50% End of Year			Non-Guaranteed Assumptions Current Interest of 2.50% End of Year		
			Accum. Account Balance	Cash Surrender Value	Death Benefit	Accum. Account Balance	Cash Surrender Value	Death Benefit
53	45	157	0	0	0	1,049	1,049	51,049
54	46	157	0	0	0	967	967	50,967
55	47	157	0	0	0	871	871	50,871
56	48	157	0	0	0	759	759	50,759
57	49	157	0	0	0	628	628	50,628
58	50	157	0	0	0	477	477	50,477
59	51	157	0	0	0	302	302	50,302
60	52	157	0	0	0	101	101	50,101
61	53	157	0	0	0	0	0	0

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Supplemental Information

Insured: WAVERLY Schmitz
 Female Age 8
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$234.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

If the planned premium outlay is insufficient to provide coverage until maturity, this illustration shows a "0" in the Death Benefit column to indicate that coverage has lapsed. This means that the policy and all riders will terminate, and all benefits will end before maturity unless your premium outlays are higher than the Planned Premium Outlays shown in this illustration.

* Even if the premium outlay in a particular year is zero, monthly deductions continue. Depending on actual results, additional premiums may be needed to avoid termination of the policy.

An explanation of the intended use of the cost indexes shown below may be found in the Life Insurance Buyer's Guide. The Non-guaranteed indexes are based on assumptions which are subject to change by the insurer. Actual results may be more or less favorable.

Life Insurance Cost Information

	Net Payment Cost Index		Surrender Cost Index	
	Guaranteed	Non-guaranteed	Guaranteed	Non-guaranteed
Year 10	4.67	4.66	3.98	3.56
Year 20	4.07	4.05	3.82	3.45

The Internal Revenue Service has placed limits on the amount of premium you can pay into a Universal Life insurance policy.

In order to receive favorable federal tax treatment on distributions made during the lifetime of the insured (including loans), your premium payments must not exceed a 7-Pay Premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation will cause your policy to be considered a Modified Endowment Contract (MEC). Distributions under a MEC are taxable to the extent there is a gain in the contract. In addition, with certain exceptions, there is a non-deductible penalty tax equal to 10% of the taxable distribution, if a policy distribution is made before age 59 1/2. In any case, a gain in the contract is taxable upon full surrender of the policy. Based on the initial 7-PAY Premium, the planned premiums illustrated during the first 7 years are within the limitation for favorable tax treatment.

In order to receive favorable federal income tax treatment on the policy death benefit, the premium paid on a life insurance policy must not exceed the maximum guideline premium limitation. The limitation is equal to the greater of (a) the Guideline Single Premium or (b) the cumulative sum of the Guideline Level Premiums paid annually. If the maximum guideline premium limitation is exceeded, the policy will no longer be considered life insurance. The policy owner will be taxed on the gain in the policy each year even if a cash distribution is not made. In addition, the beneficiary will be taxed on the policy death benefit to the extent that the amount paid exceeds the policy's cash surrender value.

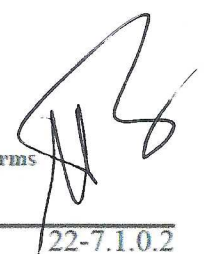
Initial 7-Pay Premium: \$1,295.00
 Initial Guideline Single Premium: \$6,738.00
 Initial Guideline Level Premium: \$987.00

This policy will remain in force even if the cash surrender value is negative as long as the accumulation account balance is positive and the cumulative premiums paid minus partial surrenders and loans exceeds the cumulative Limited Grace Protection Premium (LGPP). The LGPP may change depending on changes to your policy or riders. The LGPP is not sufficient to keep the policy in force until maturity. To keep the policy in force to maturity, premiums in excess of the LGPP must be paid.

Initial Limited Grace Protection Premium (LGPP): \$19.50 monthly

As an existing valued Farmers' customer, this illustration reflects the Multiple Policy Customer rate. This rate is on a current, not guaranteed, basis.

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