
A Life Insurance Illustration For The

Farmers EssentialLife[®] Universal Life

A Flexible Premium Universal Life Insurance Policy

Issued By:
Farmers New World Life Insurance Company
3120 139th Ave SE Suite 300
Bellevue, WA 98005

Prepared For:
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State: MN Policy Form Number: ICC18-FEUL

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Farmers EssentialLife® Universal Life**Narrative Summary**

Insured: Drew Schmitz	Initial Planned Annual Premium:	\$253.00
Male Age 5	Initial Death Benefit Option:	Increasing
Juvenile - Multiple Policy Customer	Initial Face Amount:	\$50,000
Riders: None		

Basic Life Insurance Illustration

This illustration is not a policy, but a summary of coverages and benefits. Specific provisions relating to benefits, limitations or exclusions are contained in the policy. An illustration is not intended to predict actual performance. Interest rates and values set forth in the illustration are not guaranteed.

**Farmers
EssentialLife
Universal Life**

The Nonparticipating Flexible Premium Universal life insurance policy you are considering is a life insurance policy that allows flexible premium payments, within certain limits. The policy's benefits and values are based on the amount and timing of premium payments, monthly deductions, surrender charges, policy loans, partial surrenders, and the interest rates credited to the policy. Interest rates are subject to change at any time subject to limitations in the policy, but are guaranteed never to be less than 2.50% per year. Monthly deductions are also subject to change at any time, subject to maximums stated in the policy.

The cost to keep your policy in force will increase over time. This policy may lapse if you do not pay enough premiums to continue coverage.

Policy loans and partial surrenders will reduce cash surrender value and death benefit. Policy loans are subject to interest charges. If your policy is a modified endowment contract, loans and surrenders may be subject to taxes and penalties.

Additional non-guaranteed elements of this policy are described on the following pages.

**Underwriting
Class**

The benefits and values in this illustration have been calculated assuming this policy is issued with the underwriting class as listed in the upper left corner of this page. Actual insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration.

Face Amount

The Face Amount is an amount chosen by the policy owner, and stated on the Policy Specifications page(s) in the policy contract, that is used as a basis to determine the Death Benefit. The Death Benefit Amount Payable may be more or less than the Face Amount.

Death Benefit

Prior to the Insured's attained age 100, the policy offers two death benefit options: one is called the increasing death benefit option, the other is called the level death benefit option.

If the level death benefit option is chosen, the death benefit prior to the Insured's attained age 100 is the current face amount. If the increasing death benefit option is chosen, the death benefit prior to the Insured's attained age 100 is the current face amount plus the accumulation account balance. Under both options, we may increase the death benefit to comply with IRS requirements. The actual amount payable at death will be reduced by outstanding loans, and may be increased by additional insurance benefits. Under both options, the death benefit will be sharply reduced at the Insured's attained ages 100 through 120. The Death Benefit at these ages is the Accumulation Account Value determined on the date of the Insured's death times the Death Benefit Percentage shown in the Death Benefit Percentage Table in the policy contract.

**Planned
Premium Outlay**


Premium payments prior to age 100 are flexible, subject to certain restrictions. The benefits and values of this policy will depend on the payments you actually make. The Planned Premium Outlay refers to the assumed payments on which the illustrated benefits and values are based. This illustration assumes premiums will be paid at the beginning of each period. Even if the Planned Premium Outlay in a particular year is zero, monthly deductions will continue to be taken from the accumulation account. Depending on actual results, you may need to continue or resume Premium Outlays to avoid termination of the policy.

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Narrative Summary

Insured: Drew Schmitz
Male Age 5
Juvenile - Multiple Policy Customer
Riders: None

Initial Planned Annual Premium: \$253.00
Initial Death Benefit Option: Increasing
Initial Face Amount: \$50,000

The Premium Outlay that must be paid annually to the Insured's attained age 100 to guarantee coverage for the term of the contract is \$1,092.53, but this is subject to the maximum premiums allowable to qualify as a life insurance policy under the applicable provisions of the Internal Revenue Code. See Supplemental Information page for more details.

Monthly Deduction

At the beginning of each policy month, Monthly Deductions will be calculated and taken from the Accumulation Account Balance. The Monthly Deduction consists of a monthly administrative charge, a per \$1,000 charge, charges for attached riders, and the cost of insurance charge.

Accumulation Account Balance

The Accumulation Account Balance is the premiums paid minus premium expense charges, plus interest credited, minus monthly deductions, and minus partial surrenders.

Surrender Charge

The Surrender Charge is the amount the company charges the policy owner to surrender the policy. A charge will apply if the policy is surrendered in the first 9 years after issue or after an increase in face amount.

Cash Surrender Value

The amount available to the policy owner upon surrender of the policy. The cash surrender value is the accumulation account balance minus the surrender charge, if any, minus any monthly deduction due and unpaid, minus any policy loans and accrued interest. Upon surrender, the policy will terminate.

Non-Guaranteed Assumptions

The values and benefits shown in columns labeled Non-Guaranteed Assumptions are not guaranteed. They are based on non-guaranteed interest rates and policy charges, which are unlikely to continue unchanged for all years shown. Non-guaranteed rates and charges are subject to change by the Company for any reason, including variations in the Company's death claims, investment earnings and expenses. The actual values and benefits of your policy may be more or less favorable than those illustrated.

Riders


No riders are included in this illustration.

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Numeric Summary

Insured: Drew Schmitz
 Male Age 5
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$253.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

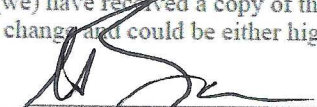
Year	Planned Premium Outlay	----- Guaranteed ----- ----- Assumptions -----		----- Non-Guaranteed Assumptions -----			
		Cash Surrender Value	Death Benefit	----- Midpoint ----- Cash Surrender Value	Death Benefit	----- Current ----- Cash Surrender Value	Death Benefit
5	253	44	50,186	109	50,251	175	50,317
10	253	680	50,680	818	50,818	956	50,956
20	160	510	50,510	823	50,823	1,136	51,136
Age 70	160	0	0	0	0	0	0
Coverage To Year:		33		40		48	
Coverage ends Prior to Age:		38		45		53	

Guaranteed Values Based on the guaranteed minimum interest rate of 2.50% and guaranteed maximum policy charges. Under the guaranteed scenario, coverage will cease in year 33 (prior to age 38).

Mid-Point Values Based on an interest rate of 2.50%, which is midway between the current and guaranteed rates, and an average of current and guaranteed charges. Under the mid-point scenario, coverage will cease in year 40 (prior to age 45).

Current Values Based on an interest of 2.50% and current policy charges which are subject to change at any time. Current values are not guaranteed. Actual values may be more or less favorable. Under the current scenario, coverage will cease in year 48 (prior to age 53).

I (we) have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

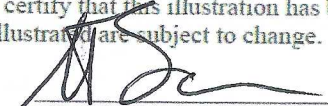


 Policy Owner

4/28/2022

 Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.



 Agent

4/28/2022

 Date

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Tabular Detail

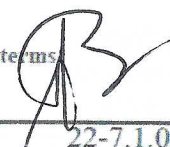
Insured: Drew Schmitz
 Male Age 5
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$253.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

		Guaranteed Assumptions Guaranteed Interest of 2.50% End of Year			Non-Guaranteed Assumptions Current Interest of 2.50% End of Year			
Age	Year	Planned Premium Outlay	Accum. Account Balance	Cash Surrender Value	Death Benefit	Accum. Account Balance	Cash Surrender Value	Death Benefit
6	1	253	35	0	50,035	60	0	50,060
7	2	253	71	0	50,071	121	0	50,121
8	3	253	108	0	50,108	185	25	50,185
9	4	253	146	0	50,146	250	99	50,250
10	5	253	186	44	50,186	317	175	50,317
11	6	253	283	150	50,283	442	309	50,442
12	7	253	382	269	50,382	569	456	50,569
13	8	253	483	407	50,483	698	623	50,698
14	9	253	582	544	50,582	828	790	50,828
15	10	253	680	680	50,680	956	956	50,956
16	11	160	684	684	50,684	991	991	50,991
17	12	160	679	679	50,679	1,019	1,019	51,019
18	13	160	665	665	50,665	1,037	1,037	51,037
19	14	160	650	650	50,650	1,055	1,055	51,055
20	15	160	632	632	50,632	1,072	1,072	51,072
21	16	160	612	612	50,612	1,087	1,087	51,087
22	17	160	590	590	50,590	1,101	1,101	51,101
23	18	160	566	566	50,566	1,114	1,114	51,114
24	19	160	539	539	50,539	1,126	1,126	51,126
25	20	160	510	510	50,510	1,136	1,136	51,136
26	21	160	480	480	50,480	1,146	1,146	51,146
27	22	160	449	449	50,449	1,156	1,156	51,156
28	23	160	418	418	50,418	1,167	1,167	51,167
29	24	160	387	387	50,387	1,179	1,179	51,179
30	25	160	356	356	50,356	1,192	1,192	51,192
31	26	160	322	322	50,322	1,204	1,204	51,204
32	27	160	285	285	50,285	1,213	1,213	51,213
33	28	160	244	244	50,244	1,219	1,219	51,219
34	29	160	197	197	50,197	1,221	1,221	51,221
35	30	160	144	144	50,144	1,218	1,218	51,218
36	31	160	84	84	50,084	1,209	1,209	51,209
37	32	160	17	17	50,017	1,194	1,194	51,194
38	33	160	0	0	0	1,171	1,171	51,171
39	34	160	0	0	0	1,140	1,140	51,140
40	35	160	0	0	0	1,101	1,101	51,101
41	36	160	0	0	0	1,054	1,054	51,054
42	37	160	0	0	0	997	997	50,997
43	38	160	0	0	0	934	934	50,934
44	39	160	0	0	0	866	866	50,866
45	40	160	0	0	0	793	793	50,793
46	41	160	0	0	0	716	716	50,716
47	42	160	0	0	0	632	632	50,632
48	43	160	0	0	0	544	544	50,544
49	44	160	0	0	0	449	449	50,449

Benefits and values are not guaranteed. Assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Please refer to "Non-Guaranteed Assumptions" in the Narrative Summary.

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Tabular Detail

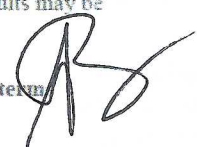
Insured: Drew Schmitz
 Male Age 5
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$253.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

		Guaranteed Assumptions Guaranteed Interest of 2.50% End of Year			Non-Guaranteed Assumptions Current Interest of 2.50% End of Year			
Age	Year	Planned Premium Outlay	Accum. Account Balance	Cash Surrender Value	Death Benefit	Accum. Account Balance	Cash Surrender Value	Death Benefit
50	45	160	0	0	0	348	348	50,348
51	46	160	0	0	0	237	237	50,237
52	47	160	0	0	0	114	114	50,114
53	48	160	0	0	0	0	0	0

Benefits and values are not guaranteed. Assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Please refer to "Non-Guaranteed Assumptions" in the Narrative Summary.

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Farmers New World Life Insurance Company
Farmers EssentialLife® Universal Life
Supplemental Information

Insured: Drew Schmitz
 Male Age 5
 Juvenile - Multiple Policy Customer
 Riders: None

Initial Planned Annual Premium: \$253.00
 Initial Death Benefit Option: Increasing
 Initial Face Amount: \$50,000

If the planned premium outlay is insufficient to provide coverage until maturity, this illustration shows a "0" in the Death Benefit column to indicate that coverage has lapsed. This means that the policy and all riders will terminate, and all benefits will end before maturity unless your premium outlays are higher than the Planned Premium Outlays shown in this illustration.

* Even if the premium outlay in a particular year is zero, monthly deductions continue. Depending on actual results, additional premiums may be needed to avoid termination of the policy.

An explanation of the intended use of the cost indexes shown below may be found in the Life Insurance Buyer's Guide. The Non-guaranteed indexes are based on assumptions which are subject to change by the insurer. Actual results may be more or less favorable.

Life Insurance Cost Information

	Net Payment Cost Index		Surrender Cost Index	
	Guaranteed	Non-guaranteed	Guaranteed	Non-guaranteed
Year 10	5.04	5.03	4.01	3.59
Year 20	4.32	4.30	4.03	3.65

The Internal Revenue Service has placed limits on the amount of premium you can pay into a Universal Life insurance policy.

In order to receive favorable federal tax treatment on distributions made during the lifetime of the insured (including loans), your premium payments must not exceed a 7-Pay Premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation will cause your policy to be considered a Modified Endowment Contract (MEC). Distributions under a MEC are taxable to the extent there is a gain in the contract. In addition, with certain exceptions, there is a non-deductible penalty tax equal to 10% of the taxable distribution, if a policy distribution is made before age 59 1/2. In any case, a gain in the contract is taxable upon full surrender of the policy.

Based on the initial 7-PAY Premium, the planned premiums illustrated during the first 7 years are within the limitation for favorable tax treatment.

In order to receive favorable federal income tax treatment on the policy death benefit, the premium paid on a life insurance policy must not exceed the maximum guideline premium limitation. The limitation is equal to the greater of (a) the Guideline Single Premium or (b) the cumulative sum of the Guideline Level Premiums paid annually. If the maximum guideline premium limitation is exceeded, the policy will no longer be considered life insurance. The policy owner will be taxed on the gain in the policy each year even if a cash distribution is not made. In addition, the beneficiary will be taxed on the policy death benefit to the extent that the amount paid exceeds the policy's cash surrender value.

Initial 7-Pay Premium: \$1,323.00
 Initial Guideline Single Premium: \$6,921.00
 Initial Guideline Level Premium: \$1,075.00

This policy will remain in force even if the cash surrender value is negative as long as the accumulation account balance is positive and the cumulative premiums paid minus partial surrenders and loans exceeds the cumulative Limited Grace Protection Premium (LGPP). The LGPP may change depending on changes to your policy or riders. The LGPP is not sufficient to keep the policy in force until maturity. To keep the policy in force to maturity, premiums in excess of the LGPP must be paid.

Initial Limited Grace Protection Premium (LGPP): \$21.08 monthly

As an existing valued Farmers' customer, this illustration reflects the Multiple Policy Customer rate. This rate is on a current, not guaranteed, basis.

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