

Lexington Insurance Company Personal Inland Marine Application

Applicant		Occupation		Employer		Date of Birth	
Jack Moore		Retired Business Owner				02/06/1939	
Mailing Address	11730 Vista Dr	City/State/Zip	Minnetonka, MN 55343	County	USA		
Insured Location	11730 Vista Dr	City/State/Zip	Minnetonka, MN 55343	County	USA		
Farmers Agent Code: 13803K		Surplus Lines License #		Phone Number		952-237-2384	
Prior Carrier Met Life		Expiration Date 030115		Expiring Premium		Effective Date of this policy	
Within the last 5 years has the applicant had a: Foreclosure? <input type="checkbox"/> Bankruptcy? <input type="checkbox"/> Repossession? <input type="checkbox"/>							
If prior carrier non-renewed, why? (MISSOURI APPLICANTS NEED NOT REPLY)							
If the insured has not carried insurance within the last 12 months please explain why?							
Has Schedule coverage ever been cancelled or denied? Y <input type="checkbox"/> N <input checked="" type="checkbox"/>							
If yes, please explain why. (MISSOURI APPLICANTS NEED NOT REPLY)							
Additional Insured		Address/City/State/Zip					

Please indicate the total amount of coverage requested by category:

#	Property	Limit Requested	#	Property	Limit Requested	#	Property	Limit Requested
1	Jewelry		4	Musical Instruments		10	Fine Arts	
	Men's			Private Use			Limited Brkg	
	Women's	\$79,000		Professional Use			Full Brkg	
	In-Vault		5	Silverware		11	Guns/Firearms	
2	Furs		6	Golfer's Equipment		12	Bicycles	
3	Cameras		7	Golf Carts		13	Miscellaneous	
	Private Use		8	Stamps				
	Professional Use		9	Rare Coins				

DWELLING INFORMATION

County	Territory #	Protection Class 03 <i>(if PC 9 & 10 please use supplemental application)</i>
Construction Type: Frame/Stucco/EIFS <input checked="" type="checkbox"/> Brick/Stone/Masonry <input type="checkbox"/> Superior <input type="checkbox"/>	Year Built 1986	
Occupancy Type: Primary <input checked="" type="checkbox"/> Secondary <input type="checkbox"/>	How long has the insured lived in the home? 29 yrs	
Type of Roof: Comp <input type="checkbox"/> Metal <input type="checkbox"/> Shake <input type="checkbox"/> Tile <input type="checkbox"/> Slate <input type="checkbox"/> Other Asphalt	Is the dwelling vacant > 30 days? No	
Foundation Type: Concrete Slab <input checked="" type="checkbox"/> Concrete Block <input type="checkbox"/> Pilings/Stilts <input type="checkbox"/>	Is dwelling within 1 mile of the seacoast? Y <input type="checkbox"/> N <input checked="" type="checkbox"/>	
If yes, are there storm shutters? Y <input type="checkbox"/> N <input checked="" type="checkbox"/>		
Protective Devices: Fire Alarm <input checked="" type="checkbox"/> Burglar Alarm <input checked="" type="checkbox"/> Motion Detector <input checked="" type="checkbox"/> Smoke Detector <input checked="" type="checkbox"/> Deadbolts <input checked="" type="checkbox"/> Interior Sprinklers <input type="checkbox"/>		
Dwelling Insurance Carrier Farmers Insurance	Coverage A limit \$75,000	
<p>1) Have you been told or are you otherwise aware of the use of Chinese Drywall in the dwelling or any other structure on the premises? Y <input type="checkbox"/> N <input checked="" type="checkbox"/></p> <p>2) Is there any odor of sulfur in the dwelling, any corrosion of any personal property, wiring, or any heating, ventilation or air conditioning system? Y <input type="checkbox"/> N <input checked="" type="checkbox"/></p>		

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UNDERWRITING INFORMATION					
	YES	NO		YES	NO
Is there a safe in the residence? Specify Below Wall Safe <input checked="" type="checkbox"/> Freestanding <input type="checkbox"/> Under floor <input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Is dwelling located in a gated community?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Is the property protected by any other means? Description	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Is the community patrolled?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Is dwelling used professionally / commercially?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If the residence is not a primary, is there a caretaker?	<input type="checkbox"/>	<input type="checkbox"/>
Dwelling / Unit within Downtown City Limits?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Are any items loaned to museums or on exhibit?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Is any professional equipment stored off premises?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Any jewelry with unset, damaged stones?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Any paid / non-paid caretakers / housekeepers?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Any in-vault items removed from the vault? Number of times?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Travel for more than 30 days at a time with items?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Have you or any member of your household been convicted of arson, dishonesty or theft?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If apartment or condominium is the unit located on the first floor?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Animals on the Premises? Type:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are items kept away from the listed premises?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Has any of the property been previously damaged? If yes, please describe in the loss history section of the application.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are any items kept outside the USA for more than one month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Are any items worn by anyone besides a household member?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Any articles at a student's dorm or apartment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Is there a wood stove on premises?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Is business conducted on premises?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Is the home undergoing any self construction or remodeling? If yes, please explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has anyone with financial interest in the property been convicted of arson, fraud, or other crime related to a loss on the property now or within the last 5 years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
Have you had any previous loss, theft or damage to any scheduled item either claimed or unclaimed? If yes, please explain below.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Have you attempted to sell within the past year or intend to sell any of the scheduled items? If yes, please explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>

LOSS HISTORY- MUST BE FILLED OUT COMPLETELY -				
Date	Type of Loss	Cause	Amount	Preventative Measures

Attach additional pages if necessary to complete loss history

Additional Information/ Comments

NOTICE TO APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR, CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH IS A CRIME AND MAY SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO ARKANSAS, NEW MEXICO AND WEST VIRGINIA APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT, OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO COLORADO APPLICANTS: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE, AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICYHOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICYHOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AUTHORITIES.

NOTICE TO DISTRICT OF COLUMBIA APPLICANTS: WARNING: IT IS A CRIME TO PROVIDE FALSE OR MISLEADING INFORMATION TO AN INSURER FOR THE PURPOSE OF DEFRAUDING THE INSURER OR ANY OTHER PERSON. PENALTIES INCLUDE IMPRISONMENT AND/OR FINES. IN ADDITION, AN INSURER MAY DENY INSURANCE BENEFITS IF FALSE INFORMATION MATERIALLY RELATED TO A CLAIM WAS PROVIDED BY THE APPLICANT.

NOTICE TO FLORIDA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY IN THE THIRD DEGREE.

NOTICE TO KENTUCKY APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.

NOTICE TO LOUISIANA APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO MAINE APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES OR A DENIAL OF INSURANCE BENEFITS.

NOTICE TO MARYLAND APPLICANTS: ANY PERSON WHO KNOWINGLY AND WILLFULLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR WHO KNOWINGLY AND WILLFULLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO MINNESOTA APPLICANTS: A PERSON WHO FILES A CLAIM WITH INTENT TO DEFRAUD OR HELPS COMMIT A FRAUD AGAINST AN INSURER IS GUILTY OF A CRIME.

NOTICE TO NEW JERSEY APPLICANTS: ANY PERSON WHO INCLUDES ANY FALSE OR MISLEADING INFORMATION ON AN APPLICATION FOR AN INSURANCE POLICY IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO NEW YORK APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION.

NOTICE TO OHIO APPLICANTS: ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.

NOTICE TO OKLAHOMA APPLICANTS: WARNING: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUD OR DECEIVE ANY INSURER, MAKES ANY CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY (365:15-1-10, 36 §3613.1).

NOTICE TO OREGON APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR, CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH MAY BE A CRIME AND MAY SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO PENNSYLVANIA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO TENNESSEE, VIRGINIA AND WASHINGTON APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.

NOTICE TO VERMONT APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE STATEMENT IN AN APPLICATION FOR INSURANCE MAY BE GUILTY OF A CRIMINAL OFFENSE AND SUBJECT TO PENALTIES UNDER STATE LAW.

NOTICE: RISK SPECIALISTS COMPANIES INSURANCE AGENCY, INC., THE SURPLUS LINES INSURANCE BROKER THAT IS SUBMITTING THIS APPLICATION TO LEXINGTON INSURANCE COMPANY ("LEXINGTON"), MAY CHARGE YOU A FEE FOR PLACEMENT OF INSURANCE IN THE EVENT THAT THE INSURANCE YOU ARE REQUESTING IS ACCEPTED BY LEXINGTON. IF LEXINGTON ACCEPTS SUCH INSURANCE, THIS FEE WILL BE STATED IN THE QUOTE, BINDER, AND POLICY. YOUR ACCEPTANCE OF ANY SUCH QUOTE WILL CONSTITUTE YOUR AGREEMENT TO PAY SUCH FEE.

PRODUCER'S SIGNATURE:  **DATE:** 02/26/15

Applicant's Statement: The undersigned applicant declares that if the information supplied on this application changes between the date of this application and the time when the insurance policy is issued, the applicant will immediately notify the insurer of such changes, and the insurer may withdraw or modify any outstanding quotations and/or authorizations or agreement to bind this insurance.

The undersigned applicant further declares that I have read and understand the entire application including the applicable fraud warning, if any, and that the statements set forth in this application are true and complete.

APPLICANT'S SIGNATURE: _____ **DATE:** _____

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Personal Inland Marine Application
Itemized Schedule

** Current Appraisals or bill of sale required (within 3 years) for jewelry over \$5k or fine arts over \$10k **

Item #	Property Type	Detailed Description of Property	Property Value
<i>e.g.</i>	<i>(e.g. Jewelry)</i>	<i>(e.g. Womens Engagement Ring)</i>	<i>(e.g. \$3000)</i>
1	Jewelry	Woman's Tapered Baguette Diam. ^{King} 4ct	\$ 79,000
2			\$
3			\$
4			\$
5			\$
6			\$
7			\$
8			\$
9			\$
10			\$
11			\$
12			\$
13			\$
14			\$
15			\$
16			\$
17			\$
18			\$
19			\$
20			\$
21			\$
22			\$
23			\$
24			\$
25			\$

Insured Name: Jack Moore page # _____ of _____

Complete additional forms as necessary

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Minneapolis Gemological Services
P.O. Box 825
Northfield, MN 55057
carl@minneapolisgem.com

February 12, 2015

Jack Moore
11730 Vista Drive
Minnetonka, MN 55343

Dear Mr. Moore,

At your request I examined the jewelry you submitted and have provided an opinion of the approximate Replacement Value at the retail market level for insurance purposes.

There are 3 items in this report and it is valid only in its entirety. The final figure excludes local sales tax. You may wish to take this into consideration when using the report. The value conclusions are subject to limiting conditions that are set forth in the body of the report. My opinion, to the best of my knowledge and experience, is that the replacement value of the jewelry is approximately \$126,250.00.

Photographs are included with the original report for your reference. I suggest that you keep your copy of this report in a safe place.

This report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

Please call if I can be of any further assistance.

Sincerely,



Carl Weimer
GG, CGA

GEM AND JEWELRY VALUATION

REPLACEMENT VALUE APPRAISAL FOR THE EXPRESS PURPOSE
OF USE IN INSURANCE SCHEDULING

Prepared
For

Jack Moore
11730 Vista Drive
Minnetonka, MN 55343

Prepared by:
Carl Weimer
GG, CGA
Date: 2/12/2015

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This report is valid only in its entirety and for its stated purpose and intended use and was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

SCOPE OF WORK

PURPOSE

The purpose of this report is to describe and document the quality of the jewelry listed and to arrive at an opinion of its Replacement Value.

INTENDED USE AND USERS

The intended use of this report is for obtaining insurance coverage on the jewelry described. This report is intended for use only by Jack Moore and the insurer. Use of this report by others is not intended by the appraiser.

DATES

Examination Date: 2/11/2015
Valuation Date: 2/11/2015
Effective Date: 2/11/2015

DEFINITIONS OF REPLACEMENT VALUE

Based on accepted appraisal methodology, my definitions of replacement value are:

- Replacement value (new): The cost necessary to replace the appraised item with a new item of like kind, quality, and similar utility, at current market prices.
- Replacement value (comparable): The cost necessary to replace with a similar piece of like kind, quality, period, condition, and similar utility, but not an exact duplicate.
- Replacement value (reproduction): The cost of reproducing a duplicate of the appraised item using the same construction techniques, design, and materials as the original.

APPROACH TO VALUE

There are three traditional approaches to value that are as follows:

- Income approach: applies to properties that produce a stream of income, and is used only if the property has been or will be used for rental or other income-producing purposes.
- Sales comparison approach: researches, records and analyzes current verifiable sales of articles with qualities similar or identical to the subject item and adjusts for differences to arrive at an indication of value. Appraisal standards dictate that any recent sales of the subject property also be considered.
- Cost approach: establishes the total value of an item by considering the consumer's cost to have a similar, equally desirable substitute produced, taking into consideration precious metal content, gemstone weights and qualities, labor, and any other fees. Depreciation may be applied as appropriate.

Depending upon the circumstances of the individual item of jewelry and the market conditions prevailing at the time of the appraisal, replacement value for insurance purposes may be estimated using the sales comparison approach and/or the cost approach. Usually both valuation methods are considered. The income approach does not apply in this appraisal because no income stream is currently being produced by the property.

MARKET SELECTION

Value always relates to a particular market. The most appropriate market for valuing jewelry can vary depending upon the purpose of the appraisal and the attributes of the article including materials, condition, craftsmanship, period of manufacture, provenance, desirability and demand.

The type of retail outlet that most commonly carries the item being appraised is considered to be the appropriate market level for insurance coverage. Because of the condition of the jewelry and ready availability of similar items, the appropriate replacement market for the purposes of this appraisal is the retail jewelry establishment.

Unless otherwise indicated, the values given do not reflect the prices for which the appraised items may be purchased from any particular store.

METALS MARKET

Date:	2/11/2015
Gold:	\$1,222.60
Silver:	\$16.78
Platinum:	\$1,192.00
Palladium:	\$766.00

PROCEDURES

The jewelry described within has been analyzed and graded in accordance with prescribed grading standards using "state of the art" methods and standard precision laboratory equipment. In some instances, the appraiser may recommend advanced testing by a major research laboratory.

Each item described in this report has been photographed and copies of the images as well as a copy of the report are maintained in the appraiser's files for at least five years after the report date.

Unless expressly stated otherwise, condition is good for the type and period. Ordinary wear and tear is not noted. Any serious damage, deficiencies or repairs affecting value are noted and considered in the valuation.

Unless otherwise stated, stones have not been removed from their mountings and all gemstone weights, grades and measurements are approximate.

Jewelry constructed solely of, or in combination with, precious metals (i.e. platinum, palladium, yellow or white gold and/or silver) is tested, analyzed and described for its type and content of such metal.

Whenever possible, current replacement prices are obtained for trademarked items. When that information is unavailable, prices for substantially similar substitute items are considered.

Colorless & near colorless diamonds are graded with the prescribed grading nomenclature of the Gemological Institute of America (GIA) and the use of pre-graded permanent master diamond color comparison stones.

ASSUMPTIONS AND LIMITING CONDITIONS

The appraiser assumes the ownership of the subject property is true as stated by the client.

Regularly published industry sources are assumed to be reliable; the appraiser does not assume responsibility for their information.

Verification of title is beyond the scope of this assignment. Possession of this report does not prove title to the items appraised. The appraisal process does not discover liens, encumbrances, or fractional interests but if known, they are noted.

The limited owner of this appraisal is the client for whom the work was performed.

This document is invalid unless all items listed in the Table of Contents are present.

This report may not be published in any medium without the express written consent of the appraiser.

No changes may be made to this report by anyone other than the appraiser. The appraiser cannot be responsible for unauthorized alterations.

Confidential information disclosed to the appraiser during the course of the assignment will not be disclosed to any unauthorized third parties, except by force of law.

Intended users requiring further information than that contained in the report must obtain the written permission of the owner of the appraisal before the appraiser will discuss the report.

Fees paid do not include the services of the appraiser for any future services. In particular, fees paid to date do not include any of the appraiser's time or services in connection with any statement, testimony or other matters before an insurance company, its agents, employees or any court or other body in connection with the property herein described.

If the appraiser is requested to testify or to make any such statements to any third party concerning the described property and/or appraisal, the applicant shall pay the appraiser for all such time and services so rendered at the appraiser's then current rates.

Periodic review of appraisal values is recommended due to economic fluctuations. The appraiser is not responsible for advising the clients when values have changed; clients must establish their own appraisal value review criterion.

The professional relationship between the appraiser and the client, regarding the items described herein, ends with the delivery of this report.

SUBSCRIPTIONS RETAINED FOR VALUE CONSULTING

Drucker, Richard - The Guide, Northbrook, IL
Levine, Gail - Auction Market Resource, Rego Park, NY
Rapaport, Martin - Rapaport Diamond Report, New York, NY

LIST OF LABORATORY INSTRUMENTS

Binocular microscope	Leveridge gauge
Electronic scale	Thermal conductivity diamond tester
Touchstone and acids	Fiber optic light
Electronic metals tester	Spectroscope
Proportionscope	Polariscope
Dichroscope	Color Gemstone color descriptive system
Refractometer	Heavy liquids
Chelsea color filter	Diamond light and graded master comparison diamonds

CERTIFICATION OF APPRAISAL PRACTICE

I hereby certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and they are my personal, impartial, professional analysis, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved in this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice (USPSP) 2008 – 2009* Edition, published by the Appraisal Foundation and the Code of Ethics of the *National Association of Jewelry Appraisers (NAJA)*.
- I have made a personal inspection of the property that is the subject of this report, unless otherwise clearly stated.
- No one provided significant personal property appraisal assistance to the person signing this report.



Carl Weimer
Certified Gemologist Appraiser, GIA, AGS
2/12/2015

Prepared For: Jack Moore
11730 Vista Drive
Minnetonka, MN 55343

Date: 2/12/2015

DESCRIPTION OF ITEM(S)

ITEM 1 - RING

One (1) lady's diamond solitaire ring, made of 14 Karat yellow gold (stamped 14K with the maker's mark: PTC). It weighs 5.9 grams. The bright polished cathedral-style ring measures 11.5mm wide at the top sides and tapers to 4.2mm at the bottom. It has a 6-prong white gold crown that is set with one round brilliant-cut diamond. The ring is in good condition.

Total Diamond Weight: 1.92 cts.

Diamond Grading Report

Shape and Cut:	Round brilliant
Measurements: (approximate)	7.96 x 7.93 x 4.85 mm
Weight:	1.92 Cts. (estimated)
Cut grade:	Fair to Good
Depth:	61.04%
Table:	65.4%
Girdle:	Medium to Slightly Thick, Unpolished
Culet:	Closed



Finish

Polish:	Good
Symmetry:	Good

Clarity grade:

SI-2

Color grade:

G

Fluorescence:

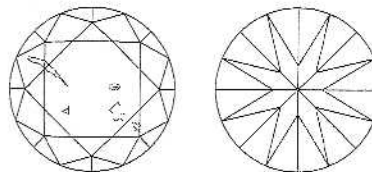
None (lw)

Comments:

Diamond measured and graded as allowed by the mounting.

Legend:

○ Crystal
○ Cloud
~ Feather



TOTAL APPROXIMATE REPLACEMENT VALUE EXCLUDING TAX \$22,500.00

ITEM 2 - RING

One (1) lady's diamond ring, made of 18 Karat yellow gold (stamped 18K). The bright polished ring weighs 7.9 grams. It has a round brilliant-cut center diamond set in a 4-prong crown. There are two (2) tapered baguette-cut diamonds bar-set on both sides of the center. The ring is in good condition.

Side Diamonds:

Shape & Cut: Tapered Baguette
 Number: Four (4)
 Measurements: 5.5 x 2.5 x 1.7mm
 Weight Estimation: 1.00 carat total
 Cut Grade: good proportions and finish
 Color Grade: G
 Clarity Grade: VVS2-VS1

Total Diamond Weight: 5.44 cts.

Diamond Grading Report

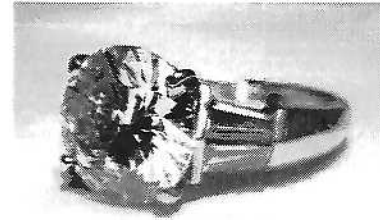
Shape and Cut: Round brilliant
Measurements: 10.56 x 10.55 x 6.22 mm
 (approximate)
Weight: 4.44 Cts. (estimated)


Cut grade: Very Good
Depth: 58.93%
Table: 61.6%
Girdle: Slightly thick, Faceted
Culet: Closed

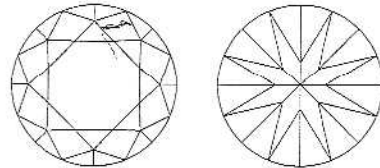
Finish
Polish: Very Good
Symmetry: Good

Clarity grade: SI-1
Color grade: I
Fluorescence: Moderate blue (lw)

Comments: Diamond measured and graded as allowed by the mounting.



Legend:
 Feather



TOTAL APPROXIMATE REPLACEMENT VALUE EXCLUDING TAX \$79,000.00

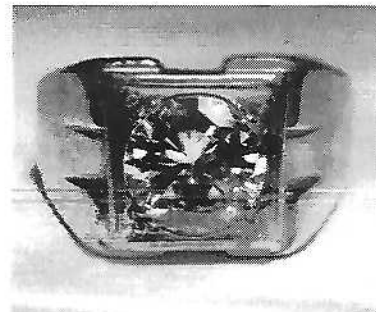
ITEM 3 - RING

One (1) gentleman's diamond ring, made of 14 Karat yellow gold (stamped 14K). The bright polished ring weighs 11.0 grams. It measures 11.5mm wide at the top sides and tapers to 4.1mm at the bottom. The rings has straight sides with a center groove on both shanks. The top has a square white gold mounting that has a round brilliant-cut diamond set with four double prongs. The ring is in good condition.

Total Diamond Weight: 1.71 cts.

Diamond Grading Report

Shape and Cut: Round brilliant
Measurements: 7.94 x 7.92 x 4.45 mm
 (approximate)
Weight: 1.71 Cts. (estimated)



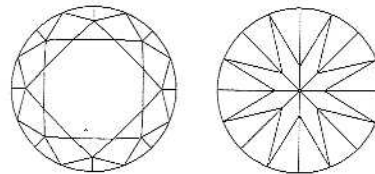
Cut grade: Good
Depth: 56.12%
Table: 65.6%
Girdle: Very thin to medium, unpolished
Culet: Small

Finish
Polish: Very Good
Symmetry: Good

Clarity grade: VVS-2
Color grade: H
Fluorescence: None (lw)

Comments: Diamond measured and graded as allowed by the mounting.

Legend:
~ Feather



TOTAL APPROXIMATE REPLACEMENT VALUE EXCLUDING TAX \$25,750.00

TOTAL APPROXIMATE REPLACEMENT VALUE EXCLUDING TAX FOR ALL ITEMS \$127,250.00

ONE HUNDRED TWENTY-SEVEN THOUSAND TWO HUNDRED FIFTY DOLLARS AND NO CENTS

Signature of Appraiser: Carl Weimer
Carl Weimer
GG, CGA

BIOGRAPHICAL BACKGROUND AND QUALIFICATIONS

Appraiser's Name Carl Weimer

Education: BA Philosophy and Religious Studies, University of North Dakota
Buddhist Studies & Poetry, Naropa University

Business: Minneapolis Gemological Services

Professional Qualifications: Graduate Gemologist (GIA)
Certified Gemologist Appraiser (American Gem Society)

Professional Associations: National Association of Jewelry Appraisers
Accredited Gemologists Association

Professional Courses: NAJA Appraisal Course