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A Life Insurance Illustration For The  
**Farmers EssentialLife® Universal Life**  
**A Flexible Premium Universal Life Insurance Policy**

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Issued By:  
Farmers New World Life Insurance Company  
3120 139th Ave SE Suite 300  
Bellevue, WA 98005

Prepared For:  
Susan Argiro

Prepared By:  
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State: MN Policy Form Number: ICC18-FEUL

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Farmers New World Life Insurance Company  
**Farmers EssentialLife® Universal Life**  
**Narrative Summary**

Insured: Susan Argiro  
Female Age 52  
Platinum Choice - Multiple Policy Customer  
Riders: None

Initial Planned EFT Monthly Premium: \$73.09  
Initial Death Benefit Option: Level  
Initial Face Amount: \$50,000

**Basic Life Insurance Illustration**

This illustration is not a policy, but a summary of coverages and benefits. Specific provisions relating to benefits, limitations or exclusions are contained in the policy. An illustration is not intended to predict actual performance. Interest rates and values set forth in the illustration are not guaranteed.

**Farmers  
EssentialLife  
Universal Life**

The Nonparticipating Flexible Premium Universal life insurance policy you are considering is a life insurance policy that allows flexible premium payments, within certain limits. The policy's benefits and values are based on the amount and timing of premium payments, monthly deductions, surrender charges, policy loans, partial surrenders, and the interest rates credited to the policy. Interest rates are subject to change at any time subject to limitations in the policy, but are guaranteed never to be less than 2.50% per year. Monthly deductions are also subject to change at any time, subject to maximums stated in the policy.

The cost to keep your policy in force will increase over time. This policy may lapse if you do not pay enough premiums to continue coverage.

Policy loans and partial surrenders will reduce cash surrender value and death benefit. Policy loans are subject to interest charges. If your policy is a modified endowment contract, loans and surrenders may be subject to taxes and penalties.

Additional non-guaranteed elements of this policy are described on the following pages.

**Underwriting  
Class**

The benefits and values in this illustration have been calculated assuming this policy is issued with the underwriting class as listed in the upper left corner of this page. Actual insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration.

**Face Amount**

The Face Amount is an amount chosen by the policy owner, and stated on the Policy Specifications page(s) in the policy contract, that is used as a basis to determine the Death Benefit. The Death Benefit Amount Payable may be more or less than the Face Amount.

**Death Benefit**

Prior to the Insured's attained age 100, the policy offers two death benefit options: one is called the increasing death benefit option, the other is called the level death benefit option.

If the level death benefit option is chosen, the death benefit prior to the Insured's attained age 100 is the current face amount. If the increasing death benefit option is chosen, the death benefit prior to the Insured's attained age 100 is the current face amount plus the accumulation account balance. Under both options, we may increase the death benefit to comply with IRS requirements. The actual amount payable at death will be reduced by outstanding loans, and may be increased by additional insurance benefits. Under both options, the death benefit will be sharply reduced at the Insured's attained ages 100 through 120. The Death Benefit at these ages is the Accumulation Account Value determined on the date of the Insured's death times the Death Benefit Percentage shown in the Death Benefit Percentage Table in the policy contract.

**Planned  
Premium Outlay**

Premium payments prior to age 100 are flexible, subject to certain restrictions. The benefits and values of this policy will depend on the payments you actually make. The Planned Premium Outlay refers to the assumed payments on which the illustrated benefits and values are based. This illustration assumes premiums will be paid at the beginning of each period. Even if the Planned Premium Outlay in a particular year is zero, monthly deductions will continue to be taken from the accumulation account. Depending on actual results, you may need to continue or resume Premium Outlays to avoid termination of the policy.

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Farmers New World Life Insurance Company  
**Farmers EssentialLife® Universal Life**  
**Narrative Summary**

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Insured: Susan Argiro	Initial Planned EFT Monthly Premium:	\$73.09
Female Age 52	Initial Death Benefit Option:	Level
Platinum Choice - Multiple Policy Customer	Initial Face Amount:	\$50,000
Riders: None		

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The Premium Outlay that must be paid monthly to the Insured's attained age 100 to guarantee coverage for the term of the contract is \$107.13, but this is subject to the maximum premiums allowable to qualify as a life insurance policy under the applicable provisions of the Internal Revenue Code. See Supplemental Information page for more details.

**Monthly Deduction** At the beginning of each policy month, Monthly Deductions will be calculated and taken from the Accumulation Account Balance. The Monthly Deduction consists of a monthly administrative charge, a per \$1,000 charge, charges for attached riders, and the cost of insurance charge.

**Accumulation Account Balance** The Accumulation Account Balance is the premiums paid minus premium expense charges, plus interest credited, minus monthly deductions, and minus partial surrenders.

**Surrender Charge** The Surrender Charge is the amount the company charges the policy owner to surrender the policy. A charge will apply if the policy is surrendered in the first 9 years after issue or after an increase in face amount.

**Cash Surrender Value** The amount available to the policy owner upon surrender of the policy. The cash surrender value is the accumulation account balance minus the surrender charge, if any, minus any monthly deduction due and unpaid, minus any policy loans and accrued interest. Upon surrender, the policy will terminate.

**Non-Guaranteed Assumptions** The values and benefits shown in columns labeled Non-Guaranteed Assumptions are not guaranteed. They are based on non-guaranteed interest rates and policy charges, which are unlikely to continue unchanged for all years shown. Non-guaranteed rates and charges are subject to change by the Company for any reason, including variations in the Company's death claims, investment earnings and expenses. The actual values and benefits of your policy may be more or less favorable than those illustrated.

**Riders** No riders are included in this illustration.

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Farmers New World Life Insurance Company  
**Farmers EssentialLife® Universal Life**  
**Numeric Summary**

Insured: Susan Argiro  
 Female Age 52  
 Platinum Choice - Multiple Policy Customer  
 Riders: None

Initial Planned EFT Monthly Premium: \$73.09  
 Initial Death Benefit Option: Level  
 Initial Face Amount: \$50,000

Year	Planned Premium Outlay	----- <b>Guaranteed</b> ----- ----- <b>Assumptions</b> -----		----- Non-Guaranteed Assumptions ----- ----- Midpoint -----			
		Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit
5	877	40	50,000	439	50,000	836	50,000
10	877	3,599	50,000	4,212	50,000	4,822	50,000
20	877	8,930	50,000	9,991	50,000	11,047	50,000
Age 70	877	7,983	50,000	8,950	50,000	9,912	50,000
<b>Coverage To Year:</b>		<b>36</b>		<b>36</b>		<b>37</b>	
<b>Coverage ends Prior to Age:</b>		<b>88</b>		<b>88</b>		<b>89</b>	

Guaranteed Values Based on the guaranteed minimum interest rate of 2.50% and guaranteed maximum policy charges. **Under the guaranteed scenario, coverage will cease in year 36 (prior to age 88).**

Mid-Point Values Based on an interest rate of 2.50%, which is midway between the current and guaranteed rates, and an average of current and guaranteed charges. **Under the mid-point scenario, coverage will cease in year 36 (prior to age 88).**

Current Values Based on an interest of 2.50% and current policy charges which are subject to change at any time. Current values are not guaranteed. Actual values may be more or less favorable. **Under the current scenario, coverage will cease in year 37 (prior to age 89).**

I (we) have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

\_\_\_\_\_  
 Policy Owner

\_\_\_\_\_  
 Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

\_\_\_\_\_  
 Agent

\_\_\_\_\_  
 Date

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Farmers New World Life Insurance Company  
**Farmers EssentialLife® Universal Life**  
**Tabular Detail**

Insured: Susan Argiro  
 Female Age 52  
 Platinum Choice - Multiple Policy Customer  
 Riders: None

Initial Planned EFT Monthly Premium: \$73.09  
 Initial Death Benefit Option: Level  
 Initial Face Amount: \$50,000

		Guaranteed Assumptions Guaranteed Interest of 2.50% End of Year				Non-Guaranteed Assumptions Current Interest of 2.50% End of Year		
Age	Year	Planned Premium Outlay	Accum. Account Balance	Cash Surrender Value	Death Benefit	Accum. Account Balance	Cash Surrender Value	Death Benefit
53	1	877	164	0	50,000	323	0	50,000
54	2	877	322	0	50,000	638	0	50,000
55	3	877	472	0	50,000	947	149	50,000
56	4	877	614	0	50,000	1,250	496	50,000
57	5	877	749	40	50,000	1,545	836	50,000
58	6	877	1,312	648	50,000	2,198	1,534	50,000
59	7	877	1,880	1,315	50,000	2,852	2,287	50,000
60	8	877	2,451	2,075	50,000	3,506	3,130	50,000
61	9	877	3,025	2,837	50,000	4,163	3,974	50,000
62	10	877	3,599	3,599	50,000	4,822	4,822	50,000
63	11	877	4,171	4,171	50,000	5,480	5,480	50,000
64	12	877	4,739	4,739	50,000	6,137	6,137	50,000
65	13	877	5,303	5,303	50,000	6,791	6,791	50,000
66	14	877	5,859	5,859	50,000	7,440	7,440	50,000
67	15	877	6,408	6,408	50,000	8,080	8,080	50,000
68	16	877	6,947	6,947	50,000	8,706	8,706	50,000
69	17	877	7,473	7,473	50,000	9,315	9,315	50,000
70	18	877	7,983	7,983	50,000	9,912	9,912	50,000
71	19	877	8,471	8,471	50,000	10,491	10,491	50,000
72	20	877	8,930	8,930	50,000	11,047	11,047	50,000
73	21	877	9,351	9,351	50,000	11,572	11,572	50,000
74	22	877	9,726	9,726	50,000	12,058	12,058	50,000
75	23	877	10,045	10,045	50,000	12,495	12,495	50,000
76	24	877	10,294	10,294	50,000	12,874	12,874	50,000
77	25	877	10,461	10,461	50,000	13,182	13,182	50,000
78	26	877	10,527	10,527	50,000	13,403	13,403	50,000
79	27	877	10,467	10,467	50,000	13,515	13,515	50,000
80	28	877	10,247	10,247	50,000	13,489	13,489	50,000
81	29	877	9,828	9,828	50,000	13,290	13,290	50,000
82	30	877	9,180	9,180	50,000	12,893	12,893	50,000
83	31	877	8,273	8,273	50,000	12,274	12,274	50,000
84	32	877	7,045	7,045	50,000	11,380	11,380	50,000
85	33	877	5,352	5,352	50,000	10,085	10,085	50,000
86	34	877	3,065	3,065	50,000	8,279	8,279	50,000
87	35	877	80	80	50,000	5,926	5,926	50,000
88	36	877	0	0	0	2,992	2,992	50,000
89	37	877	0	0	0	0	0	0

Benefits and values are not guaranteed. Assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. Please refer to "Non-Guaranteed Assumptions" in the Narrative Summary.

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**Supplemental Information**

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Insured: Susan Argiro	Initial Planned EFT Monthly Premium:	\$73.09
Female Age 52	Initial Death Benefit Option:	Level
Platinum Choice - Multiple Policy Customer	Initial Face Amount:	\$50,000
Riders: None		

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If the planned premium outlay is insufficient to provide coverage until maturity, this illustration shows a "0" in the Death Benefit column to indicate that coverage has lapsed. This means that the policy and all riders will terminate, and all benefits will end before maturity unless your premium outlays are higher than the Planned Premium Outlays shown in this illustration.

**\* Even if the premium outlay in a particular year is zero, monthly deductions continue. Depending on actual results, additional premiums may be needed to avoid termination of the policy.**

An explanation of the intended use of the cost indexes shown below may be found in the Life Insurance Buyer's Guide. The Non-guaranteed indexes are based on assumptions which are subject to change by the insurer. Actual results may be more or less favorable.

**Life Insurance Cost Information**

	Net Payment Cost Index		Surrender Cost Index	
	Guaranteed	Non-guaranteed	Guaranteed	Non-guaranteed
Year 10	17.54	17.54	12.09	10.24
Year 20	17.54	17.54	12.40	11.18

The Internal Revenue Service has placed limits on the amount of premium you can pay into a Universal Life insurance policy.

In order to receive favorable federal tax treatment on distributions made during the lifetime of the insured (including loans), your premium payments must not exceed a 7-Pay Premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation will cause your policy to be considered a Modified Endowment Contract (MEC). Distributions under a MEC are taxable to the extent there is a gain in the contract. In addition, with certain exceptions, there is a non-deductible penalty tax equal to 10% of the taxable distribution, if a policy distribution is made before age 59 1/2. In any case, a gain in the contract is taxable upon full surrender of the policy.

Based on the initial 7-PAY Premium, the planned premiums illustrated during the first 7 years are within the limitation for favorable tax treatment.

In order to receive favorable federal income tax treatment on the policy death benefit, the premium paid on a life insurance policy must not exceed the maximum guideline premium limitation. The limitation is equal to the greater of (a) the Guideline Single Premium or (b) the cumulative sum of the Guideline Level Premiums paid annually. If the maximum guideline premium limitation is exceeded, the policy will no longer be considered life insurance. The policy owner will be taxed on the gain in the policy each year even if a cash distribution is not made. In addition, the beneficiary will be taxed on the policy death benefit to the extent that the amount paid exceeds the policy's cash surrender value.

Initial 7-Pay Premium:	\$2,297.00
Initial Guideline Single Premium:	\$12,340.00
Initial Guideline Level Premium:	\$1,026.00

This policy will remain in force even if the cash surrender value is negative as long as the accumulation account balance is positive and the cumulative premiums paid minus partial surrenders and loans exceeds the cumulative Limited Grace Protection Premium (LGPP). The LGPP may change depending on changes to your policy or riders. The LGPP is not sufficient to keep the policy in force until maturity. To keep the policy in force to maturity, premiums in excess of the LGPP must be paid.

Initial Limited Grace Protection Premium (LGPP): \$70.92 monthly

**As an existing valued Farmers' customer, this illustration reflects the Multiple Policy Customer rate. This rate is on a current, not guaranteed, basis.**

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