523.23 STATUTORY SHORT FORM OF GENERAL POWER OF ATTORNEY; FORMAL REQUIREMENTS; JOINT AGENTS.

Subdivision 1. Form. The following form may be used to create a power of attorney, and, when used, it must be construed in accordance with sections 523.23 and 523.24:

STATUTORY SHORT FORM POWER OF ATTORNEY

MINNESOTA STATUTES, SECTION 523.23

Before completing and signing this form, the principal must read and initial the IMPORTANT NOTICE TO PRINCIPAL that appears after the signature lines in this form. Before acting on behalf of the principal, the attorney(s)-in-fact must sign this form acknowledging having read and understood the IMPORTANT NOTICE TO ATTORNEY(S)-IN-FACT that appears after the notice to the principal.

PRINCIPAL (Name and Address of Person Granting the Power)

-ATTORNEY(S)-IN-FACT SUCCESSOR ATTORNEY(S)-IN-FACT (Name and Address) (Optional) To act if any named attorney-in-fact dies, resigns, or is otherwise unable to serve. (Name and Address) First Successor Second Successor NOTICE: If more than one attorney-in-fact is designated to act at the same time, make a check or "x" on the line in front of one of the following statements: Each attorney-in-fact **EXPIRATION DATE (Optional)** may independently exercise the powers granted. Use Specific Month Year Only Day ☐ All attorneys-in-fact

must jointly exercise the powers granted.

attorney(s)-in-fact: I, (the above-named Principal) hereby appoint the above named Attorney(s)-in-Fact to act as my

is defined in Minnesota Statutes, section 523.24: FIRST: To act for me in any way that I could act with respect to the following matters, as each of them

of each power being granted. You may, but need not, cross out each power not granted. Failure to make a check or "x" on the line in front of the power will have the effect of deleting the power unless the line in front of the power of (N) is checked or x-ed.) (To grant to the attorney-in-fact any of the following powers, make a check or "x" on the line in front

 $^{(E)}$ (H) \mathfrak{F} 9 0 9 \odot 3 (B) S claims and litigation; gift transactions; beneficiary transactions; insurance transactions; business operating transactions; banking transactions; bond, share, and commodity transactions; family maintenance; fiduciary transactions; tangible personal property transactions; (If more space is needed, continue on the back or on an attachment.) (Use legal description. Do not use street address.) described as follows: I choose to limit this power to real property in .. real property transactions; County, Minnesota,

benefits from military service;



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records, reports, and statements;

all of the powers listed in (A) through (M) above and all other matters, other than health care decisions under a health care directive that complies with Minnesota Statutes, chapter

your intent.) SECOND: (You must indicate below whether or not this power of attorney will be effective if you become incapacitated or incompetent. Make a check or "x" on the line in front of the statement that expresses

........... This power of attorney shall not be effective if I become incapacitated or incompetent. This power of attorney shall continue to be effective if I become incapacitated or incompetent.

option allows you to limit the gifting power to only the attorney(s)-in-fact you name in the statement front of the second statement below and I have written in the name(s) of the attorney(s)-in-fact. The second attorney(s)-in-fact are legally obligated to support, UNLESS I have made a check or an "x" on the line in THIRD: My attorney(s)-in-fact MAY NOT make gifts to the attorney(s)-in-fact, or anyone the

aggregate, that does not exceed the federal annual gift tax exclusion amount in the year of the gift. attorney(s)-in-fact, or to anyone the attorney(s)-in-fact are legally obligated to support, to an amount, in the Minnesota Statutes, section 523.24, subdivision 8, clause (2), limits the annual gift(s) made to my

I authorize to themselves or to anyone the attorney(s)-in-fact have a legal obligation to support attorney(s)-in-fact have a legal obligation to support. I do not authorize any of my attorney(s)-in-fact to make gifts to themselves or to anyone the(write in name(s)), as my attorney(s)-in-fact, to make gifts

Make a check or "x" on the line in front of the statement that expresses your intent.) FOURTH: (You may indicate below whether or not the attorney-in-fact is required to make an accounting

required by Minnesota Statutes, section 523.21. My attorney-in-fact need not render an accounting unless I request it or the accounting is otherwise

.......... My attorney-in-fact must render

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(Monthly, Quarterly, Annual)

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100 TO 100

accountings to me or

(Name and Address)

appointed, after my death. during my lifetime, and a final accounting to the personal representative of my estate, if any is

In Witness Whereof I have hereunto signed my name this\(\)...... day of \(\)?

Signature of Principal)

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(Acknowledgment of Principal)

STATE OF MINNESOTA

SS

COUNTY OF

The foregoing instrument was acknowledged before me this!..... day of

(Insert Name of Principal)

Acknowledge

INGRID CHRISTOPHERSON NOTARY PUBLIC MINNESOTA

(Signature of Notary Public or other Official)

naytocantesiattexpnesy(s)+inaefac and specimen signature of attorney(s)-in-fact.

scope of any limitations to the powers and duties delegated to me by this instrument. By signing below, I acknowledge I have read and understand the IMPORTANT NOTICE TO ATTORNEY(S)-IN-FACT required by Minnesota Statutes, section 523.23, and understand and accept the

(Notarization not required)

This instrument was drafted by:

Specimen Signature of Attorney(s)-in-Fact (Notarization not required)

IMPORTANT NOTICE TO THE PRINCIPAL

do not understand, you should seek legal advice. document. It is governed by Minnesota Statutes, chapter 523. If there is anything about this form that you READ THIS NOTICE CAREFULLY. The power of attorney form that you will be signing is a legal

by your attorney(s)-in-fact pursuant to the powers you designate in this power of attorney form binds you, powers to your attorney(s)-in-fact, who is the person you designate to handle your affairs. Any action taken PURPOSE: The purpose of the power of attorney is for you, the principal, to give broad and sweeping