

MINNESOTA DWELLING FIRE AND SPECIALTY HOMEOWNERS INSURANCE APPLICATION

POLICY INFORMATION		
Policy or Reference Number: 5003132083	Producer Code: 895453719	
Policy Effective Date: 11/22/2019	Producer Name: SCHMITZ,ANDREW THOMAS, FARMERS INSURA	NCE GROUP
Policy Form: Dwelling Fire Three	Producer Phone Number: 651-456-8834	Fax Number: 651-289-0060

LOCATION INFORMATION					
Dwelling Use: Landlord / Rental Primary Secondary / Seasonal Landlord / Rental Vacant / Unoccupied Vacation / Short-term Rental Tenant / Renters			Traditional Site Bu	Traditional Site Built Home Traditional Site Built Home Manufactured / Mobile Home Adobe Home Condo Dome Home* Earth Home Traditional Site Built Home Meta Mod Mod Adobe Home Traditional Site Built Home Meta Mod Mod Traditional Site Built Home	
If Dwelling Use is Vacant: Does the dwelling owner intend to sell, rent or occupy the dwelling? Is the dwelling completely secured? Has the dwelling been insured at any time during the last 12 months? If this is a new purchase, answer this question Yes. Reason for Vacancy:					
Currently Up for Rent New	or Living Facility / Living with F purchase / Inherited		Under RenovationUp for Sale	Other	
Dwelling Location (Cannot be a P.O. Box or a PMB)				T =	
Address: 23315 HAMPTON BLVD				City: HAMPTON	
State: ZIP Code: MN 55031-971:			County: 037		
Unit Complex Name (Optional): (Condo, Tenal N/A	nt/Renters only)			Number of units in building: <i>(Cor</i> N/A	ndo, Tenant/Renters only)
			rict Name: Fire Protection Class: DLPH HAMPTON FPSA 4		Fire Protection Class:
Is the dwelling located within 1000 ft. from a fire hydrant? Yes Is the pr			the primary responding fire department within 5 road miles from the dwelling? Yes		
Will this location be part of a schedule (more than one rental/vacant location on one policy)? No (DF1, DF3 Landlord/Rental, Vacation/Short-term Rental, Vacant/Unoccupied use only)		w many dwellings will be on the	e policy?		
, ,		Amount of Insurance: (N/A Co 210,000	mount of Insurance: <i>(N/A Condo, Tenant/Renters)</i> 10,000		
		•			

APPLICANT INFORMATION	Applicant includes all entities and/or individuals to be listed on the policy as Named Insured, including those Named Insureds listed as an Additional Interest.				
Primary Applicant (When applicable, credit and loss reports will be obtained on this person.)					
First Name:	Middle Name (Optional):	Last Name:			
Date of Birth:		Social Security Number (Optional):			
Is the primary applicant on the deed or title for the dwelling? (N/A Tenant/Renters)		If no, is this a land contract or buy for agreement? (Primary, Secondary/Seasonal use only)			
Does the primary applicant reside in the dwelling? (Primary, Secondary/Seasonal use only)					
Secondary Applicant					
First Name:	Middle Name (Optional):	Last Name:			
Is the secondary applicant a family member related to the primary applicant?		If no, does the secondary applicant have an insurable interest in the dwelling? (N/A Tenant/Renters)			
Does the secondary applicant reside in the dwelling? (Primary, Secondary/Seasonal, Tenant/Renters use only)					

*Unacceptable

Form 201522 06/17 Page 1 of 8

	APPLICANT IN	NFORMATION (continued)	Applicant includes all entities and/or in	ndivid	uals to be listed on the policy as Nar	med Insured, inc	cluding those Named Insureds listed as an Additional Interest.
	First Additional Named Insured/First Individual with Control (When applicable, credit and loss reports will be obtained on this person.) (N/A Tenant/Renters)							
	Entity that appears on the title or deed: FISCHER FAMILY TRUST							
E N T	First Name: MICHAEL			Middle Name (Optional):		Last Name: FISCHER		
TITY	Date of Birth: 06/12/1954					Social Security Number (0	Optional):	
Ÿ		ional named insured ry/Seasonal use only		with control reside in the dwelli	ing?	N/A		
	Second Additio	nal Named Insur	ed/Second I	ndividual with Control				
	First Name:			Middle Name (Optional):		Last Name:		
		y additional named i ry/Seasonal use only		lary individual in control reside	in th	e dwelling? N/A		
Co	ntact Information							
1	nary Phone: 2) 759-8653					mail Address: MIKE.FISCHER@USFA	MILY.NET	-
Ма	iling Address							
	Same as Location	Address: PO BOX 57						
City	/: MPTON					tate:	ZIP 0	Code: 31-0057
	ernate Mailing Ac	ddress			1		1 300	0.000.
	es the applicant have		onal mailing a	ddress? No				
Effe	ective From:		Effective To:		Is t	his a recurring date?		
Add	dress:							
City	<i>/</i> :				Sta	te:		ZIP Code:
Ø	Does the applicant belong to any of the following affinity groups? Check all that apply: 2 None Armed Forces Insurance - Membership Number: USAA - Membership Number: USAA - Membership Number: Armed Forces Insurance - Membership Number: Series - Members							
	you have a complete Yes 📮 No	ed Authorization for C	Collection and [Disclosure of Personal and Priv	ilege	ed Information form?		
	in the past 5 years?	canceled, declined or	nonrenewed i	ncluding for nonpayment	If ye	es, eason for cancel, decline o	r nonrenew:	:
Dwelling/Other Str Unacceptable Anii Liability Hazards Dwelling – Age or Heat/Electrical/Plu Credit History Was the canceled, decl			Dwelling – Age or Value Heat/Electrical/Plumbin Credit History Vas the canceled, declined ow many Foremost policies egardless of policy type? 0-2	re Condition on Premises e ng not update or nonrenew s have been	Change in OccupancyVacantNo Supporting Business			
Doe	es the applicant have	another personal lin	es or life policy	with Foremost, Farmers,		3 66.0		
Life	Bristol West or 21st Century? Yes Life policy must be term, whole, universal or variable universal, have a face amount of \$50,000 or greater, issued to an adult and be in-force.							
	Is the applicant an employee of Foremost Insurance Group or any of its affiliates? (Condo, Tenant/Renters only) N/A							
	e there been any lose	ses at any location o	wned or occup	ied by any insured in the past				

*Unacceptable

Form 201522 06/17 Page 2 of 8

LOSSES	LOSSES				
Key for the sections below:					
		sonal • Landlord / Rental • Vaca of Covered • Under Deductible	tion / Short-term Rental • Vacant / Unoccupied • Tenant / Renters		
Is the loss location the same as	•	of Covered • Officer Deductible	- Sublogation		
	TON,HAMPTON,MN,550319715				
Date of Loss: 06/06/2018	Cause of Loss: Bodily Injury		Occupancy at the Time of Loss:		
Description:	Cause of Loss. Bodily Injury		Occupancy at the Time of Loss.		
Damage Repaired?	Catastrophic Loss: No	Amount Paid: \$500	Status: Closed		
	<u>'</u>	Amount Falu. \$500	Status. Closed		
Is the loss location the same as	s the dwelling location?				
Loss Address:	0		On the Time of Land		
Date of Loss:	Cause of Loss:		Occupancy at the Time of Loss:		
Description:	10	TA IBII	10		
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as	s the dwelling location?				
Loss Address:					
Date of Loss:	Cause of Loss:		Occupancy at the Time of Loss:		
Description:					
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as	s the dwelling location?				
Loss Address:					
Date of Loss:	Cause of Loss:		Occupancy at the Time of Loss:		
Description:					
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as	s the dwelling location?				
Loss Address:					
Date of Loss:	Cause of Loss:		Occupancy at the Time of Loss:		
Description:	•		•		
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as	s the dwelling location?				
Loss Address:					
Date of Loss: Occupancy at the Time of Loss:					
Description:					
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as the dwelling location?					
Loss Address:					
Date of Loss:	Cause of Loss:		Occupancy at the Time of Loss:		
Description:					
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as	s the dwelling location?	•			
Loss Address:					
Date of Loss:	Cause of Loss:		Occupancy at the Time of Loss:		
Description:	<u> </u>		1		
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
Is the loss location the same as the dwelling location?					
Loss Address:					
Date of Loss:					
Description:					
Damage Repaired?	· · · · · · · · · · · · · · · · · · ·				
Is the loss location the same as the dwelling location?					
Loss Address:					
Date of Loss: Cause of Loss: Occupancy at the Time of Loss:					
Description:					
Damage Repaired?	Catastrophic Loss:	Amount Paid:	Status:		
agoopanou.		, a.d.	-101001		

Form 201522 06/17 Page 3 of 8

ELIGIBILITY Dwelling Condition - Use the fields below to describe any issues with the	e condition of the dwelling and premises. (N/A Condo. Tenant/Renters)	
Roof: None of the above (Good Condition)	Structure: None of the above (Good Condition)	
Chimney: None of the above (Good Condition) • Deteriorating Mortar* • Leaning Chimney* • Missing and/or Loose Bricks* • More than one apply* • None of the above (Good Condition) • No Chimney • Other	Foundation: None of the above (Good Condition) Cracking and/or Settling More than one apply Mold and/or Mildew* None of the above (Good Condition) Other	
Premises: None of the above (Good Condition)	Other Structures: None of the above (Good Condition) Graffiti Missing or Damaged Siding Missing/Broken/Boarded Windows Roof Damage Structurally Unsound More than one apply None of the above (Good Condition) No Other Structures	
Other Condition Detail:		
Is the dwelling under construction or renovation? (N/A Tenant/Renters)	If yes, Type of construction or renovation:	
No	Heat/Electric &/or Plumbing Updates Interior Cosmetic New Dwelling – Fully Enclosed New Dwelling – Semi Enclosed* Roof Replacement (N/A Condo) Room Addition Anticipated completion date: Is the work being completed by a licensed contractor?	
Is the property currently uninsured? No If this is a new purchase, answer this question No. (N/A Tenant/Renters)	If Yes Reason for no insurance:	
	Never Insured Policy Lapsed Other If lapse, last date of insurance:	
Is there a swimming pool with a depth of more than 2.5 feet on the premises? (If Condo or Tenant/Renters, applies only when # of units in bldg. is 1-4) No	Pool Information: (If Condo - Individually Owned Pool only. If Tenant/Renters, Individually Owned Pool or Landlord Owned Pool only)	
For Condo or Tenant/Renters, select one of the following: No Pool Individually Owned Pool Community Owned Pool Landlord Owned Pool (Tenant/Renters only,	Fence/Pool Height 4ft or Higher Fence/Pool Height Less than 4ft Unfenced or Not Fully Enclosed Other	
Is there a trampoline on the premises? No (If Condo or Tenant/Renters, applies only when # of units in bldg. is 1-4)	If yes, and the applicant wants liability, do they accept the Trampoline Liability Exclusion? (N/A Condo, Tenant/Renters)	
Is the dwelling currently vacant? No (N/A Vacant/Unoccupied, Tenant/Renters use)		
Does the applicant or anyone residing at the dwelling: • own, keep or shelter an unacceptable dog OR • own, keep or shelter an animal that has caused harm? No Unacceptable - Akita, Chow, American Staffordshire Terrier, Presa Canario, Pit Bull, Rottweiler, Doberman Pinscher, Wolf Hybrid or any dog that is a mix that includes one or more of the breeds listed above.	If yes, and the applicant wants liability, do they accept the Animal Liability Exclusion?	
Does the applicant or anyone residing at the dwelling own, keep or shelter any unusual or exotic animals that would increase liability concerns? No (N/A Condo, Tenant/Renters) (May require Animal Liability Exclusion)	If Yes, Type of Animal: • Boa Constrictor/Python Snakes • Ferrets • Other If the applicant wants liability, do they accept the Animal Liability Exclusion? (N/A if type is Ferrets or Small Lizards or Iguana)	
Is the dwelling used for student housing? (Landlord/Rental, Vacation/Short-term Rental use only)	If Yes, Housing Description:	
No	Fraternity/Sorority* Graduate Students Student Housing* Other	
Does the applicant have any roomers or boarders? N/A (Primary, Secondary/Seasonal use only)	Number of students: (Graduate Students only) If Yes, Number of roomers/boarders:	
· · · · · · · · · · · · · · · · · · ·	1 or 2 Roomers/Boarders 3 or More Roomers/Boarders*	
*I Inaccentable	5 5. More Hearing Boardore	

*Unacceptable

Form 201522 06/17 Page 4 of 8

ELIGIBILITY (continued)	
Is the electrical service less than 100 amps?* No (N/A Tenant/Renters)	
Is there any business conducted on the premises, including farming or ranching? (N/A Condo, Tenant/Renters) No	If Yes, Category: (N/A Condo, Tenant/Renters) • Business • Farm or Ranch
	Type:
Does the applicant conduct any business on the premises? (Condo, Tenant/Renters only) N/A	Business • Office • Art Studio • Day Care • Music or Dance Lessons • Auto Repair* • Beauty Salon* Incidental Use?
	Farm or Ranch: (N/A Condo, Tenant/Renters) • Farms 25 acres or less & no farm animals • Farms 25 acres or less & owns 10 or less farm animals • Owns 10 or less farm animals and no farming • Farms more than 25 acres* • Owns more than 10 farm animals* • Rents land to others for farming/ranching* • Earns more than \$5,000 from farming/ranching* • Boards animals of others*
How many people not related to the applicant live in the unit? (Tenant/Renters only) N/A	

DWELLING DETAILS		
Construction Type: (N/A Tenant/Renters) Frame		Foundation Type: (N/A Condo, Tenant/Renters) Basement
	 Fire Resistive (90% or more) Other 	Basement Slab Other Closed Crawl Space Raised Pier and Beam / Open - Height 2 Feet or Lower Raised Pier and Beam / Open - Height More Than 2 Feet
Number of Stories (Including Basement): (N/A Te	nant/Renters)	
Primary Heat Source: (N/A Tenant/Renters) Boiler (Steam and Hot Water) • Furnace (forced air, radiant and central air) • Electric Baseboard • Heat Pump (geothermal and air-source) • Space Heater - permanent • Space Heater - portable	Boiler (steam and hot water) Fireplace (including inserts) Wood stove (including free standing fireplaces) None Other	If permanent space heater, Are the following requirements met for the space heater? • UL-approved AND • Approved by a local building inspector, meets local building codes or is commercially installed AND • Thermostatically controlled
Primary Type of Fuel: (N/A Tenant/Renters) Natural Gas	Wood (including collet and coup)	If oil or kerosene, Where is the fuel tank located?
Natural Gas Propane (including LPG) Oil Electricity with utility company (grid) Electricity - solar, wind or generators	Wood (including pellet and corn) Coal Kerosene Other	Above Ground Basement Buried What is the age of the tank?
Is there a secondary heat source in the dwelling? (N/A Condo, Tenant/Renters)	No	
Secondary Heat Source: (N/A Condo, Tenant/Red Furnace (forced air, radiant and central air) Electric Baseboard Heat Pump (geothermal and air-source) Space Heater - permanent Space Heater - portable	Boiler (steam and hot water) Fireplace (including inserts) Wood stove (including free standing fireplaces) Other	If permanent space heater, Are the following requirements met for the space heater? • UL-approved AND • Approved by a local building inspector, meets local building codes or is commercially installed AND • Thermostatically controlled
Secondary Type of Fuel: (N/A Condo, Tenant/Ren	nters)	If oil or kerosene, Where is the fuel tank located?
Natural Gas Propane (including LPG) Oil Electricity with utility company (grid) Electricity - solar, wind or generators	Wood (including pellet and corn)CoalKeroseneOther	Above Ground Basement Buried What is the age of the tank?
Does any attached/detached garage or outbuildir kerosene heating device? No (N/A Condo, Tenant/Renters)	ng contain a wood, solid fuel or portable	
Is there a wood-burning device, other than a firep (Applies to Condo and Tenant/Renters only when DF6 Vacant/Unoccupied.) N/A		

^{*}Unacceptable

Form 201522 06/17 Page 5 of 8

DWELLING DETAILS (Continued)				
Roof Material: (N/A Condo, Tenant/Renters)	Is the dwelling a rowhouse or townhouse? No			
Asphalt / Composition Shingle	(N/A Condo, Tenant/Renters)			
Asphalt / Composition Shingle Wood Shake / Shingle				
Wood Roof over Woodshake / Shingle* Metal - Steel / Aluminum / Copper Unknown				
Slate Other				
Tile - Concrete / Clay				
Number of separate living units: (N/A Condo, Tenant/Renters)				
Single family dwelling				
Single family dwelling Duplex family dwelling Duplex family dwelling Five or more family dwelling*				
Triplex family dwelling				
Number of residential dwellings on the same premises: (N/A Condo, Tenant/Renters)	Total Square Footage: (N/A Con 1082	ndo, Tenant/Renters)		
Has the dwelling's electrical, plumbing or heating been Year the electrical was updated:	Year the plumbing was	Year the heating was		
updated? (N/A Condo, Tenant/Renters)	updated:	updated:		
Has the roof of the dwelling been updated?	Year the roof was updated:			
(N/A Condo, Tenant/Renters)	·			
Current market value minus land or ACV: (N/A Condo, Tenant/Renters)	(N/A Condo, Tenant/Renters)	ement cost on the dwelling? Yes		
150,000	If yes, Replacement Cost Value:	\$209,000		
Amount of Unit Owners Building Coverage: (DF6 only) N/A	Amount of Personal Property Co	overage: (Condo Homeowner, Tenant/Renters only)		
Security Devices - Check all that apply:	,			
· ·	kler system			
	on monoxide detector ar alarm (Include both local & centr	al)		
LANDLORD DETAIL (N/A Condo Homeowner, Tenant/Renters. All others, applie	· · · · · · · · · · · · · · · · · · ·	<u> </u>		
Number of rental and vacant site-built properties, including this one, insured by Foremost		ion-term Herital and Frimary when multi-family use)		
Is the property managed by a management company? No	If yes, Management Company N	lame:		
Does the applicant belong to a landlord association?	If yes, Landlord Association Nar			
Tenant Screenings - Check all that apply: (N/A Vacant/Unoccupied use)	ii yes, Landioid Association Nai	nie.		
□ Credit check □ Criminal background check □ Eviction search □ HO4 tenant policy on file				
☑ Skip search ☐ None		, ,		
ADDITIONAL INTEREST				
Key for the sections below:				
Interest Type: No • Mortgagee	Loss Payee - Loss Payee B	Endorsement		
Additional Named Insured - Additional Named Insured Endorsement	 Premium Finance - Certific 	ate Holder, Notification Only		
 (Primary, Secondary/Seasonal use only) Co-Titleholder - Additional Insured Non-resident Endorsement (N/A Tenant/Renters 	, (N/A Condo Homeowner, 1	Iditional Insured for Premises Liability Fenant/Renters)		
Co-Interiorder - Additional Insured Non-resident Endorsement (N/A Tenant/Renters Contract Seller - Additional Insured Non-resident Endorsement (N/A Tenant/Renters	 Property Management - Ce 	ertificate Holder, Notification Only		
Condo Association - Additional Insured for Premises (Condo only)	 Ittleholder - Additional Inst Co-Op - Certificate Holder 	red Non-resident Endorsement (N/A Tenant/Renters) (Tenant/Renters only)		
Condo Association - Certificate Holder (Condo only) Life Estate - Certificate Holder, Notification Only (N/A Tenant/Renters)	Landlord - Certificate Holder			
Interest Type:				
Name:	Address:			
Traine.	, radiose.			
City:	State: ZIP Code:	Loan Number:		
1				
Interest Type:	Address			
Name:	Address:			
City:	State: ZIP Code:	Loan Number:		
Interest Type:				
Name:	Address:			

*Unacceptable

Form 201522 06/17 Page 6 of 8

COVERAGE AND LIMITS			
Coverages/Endorsements	Limit	Deductible	Premium
Dwelling	\$210,000	\$1,000	\$903
Repl Cost Incl Ord/Law Excl Roof 15Yr Or Greater			\$20
Personal Property	\$1,000	\$1,000	\$13
Loss of Rents	\$21,000		\$80
Premises Liability	\$500,000		\$93
Medical Payments	\$1,000		\$5
Water Backup of Sewers or Drains			\$75

Discounts/Surcharges

Claims Free Discount -\$12

Multi-Policy Discount -\$61

Tenant Screening Discount -\$6

Premium Summary

NOTE: Minimum premium - Prices may be subject to minimum written premiums and non-refundable minimum earned premium.

Total Policy Premium: \$1,110.00
Total Taxes & Fees: \$5.55
Total 1 Year Premium: \$1,115.55

BILLING INFORMATION

Pay Plan:

• 1 Pay
• 2 Pay
• 12 Pay (EFT)

• 1 Pay
• 10 Pay
• 12 Pay (EFT)

• 4 Pay

Would the customer like future renewals billed to the mortgagee? (N/A Tenant/Renters)

Form 201522 06/17 Page 7 of 8

REQUIRED APPLICANT INFORMATION APPLICANT MUST COMPLETE, SIGN AND DATE THIS APPLICATION.

THE INSURER MAY ELECT TO CANCEL COVERAGE AT ANY TIME DURING THE FIRST 59 DAYS FOLLOWING ISSUANCE OF THE COVERAGE FOR ANY REASON WHICH IS NOT SPECIFICALLY PROHIBITED BY STATUTE.

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages.

In connection with this application for insurance, we will review your credit report or obtain or use a credit score, insurance score or other credit information as part of the underwriting process, except when you are applying for a vacant policy other than a vacant condominium. We may use a third party in connection with the development of your insurance score.

The insurer may obtain consumer reports or personal or privileged information from third parties. The information as well as other personal or privileged information subsequently collected by the insurer or your agent may in certain circumstances be disclosed to third parties without authorization, as permitted by law. You have the right of access and correction with respect to all personal information collected. At your request, the insurer will provide you with more detailed information regarding the collection, use and disclosure of personal information, and your rights to access and correct such information.

- 1. I agree to allow the insurer and its representatives to secure and review consumer report information including loss history reports for persons listed in the application or subsequently added to the policy. I agree to allow the insurer and its representatives to share my name, address, date of birth and social security number with third party consumer reporting and insurance support organizations in order to obtain consumer reports. I further agree that the purpose of this authorization is to collect information in connection with my application, for my request for a change in policy benefits or for a replacement policy I may request. I understand that this authorization will remain in effect as long as I am continually insured with the insurer unless I revoke it.
- 2. I declare that the information contained in this application is true to the best of my knowledge and belief. I understand that the insurer will rely on this information in determining my eligibility and premium.
- 3. I declare that the selections indicated in this application accurately reflect the limits, coverages and deductibles I chose.

Michael J Fischer (TTEE) Michael J Fischer (TTEE) (Nov 21, 2019) Applicant Signature	Date		
REQUIRED PRODUCER INFORMATION			
By signing this application, I certify that I am both licensed by the state and appointed by Foremost to write this specific line of business.			
Producer Signature 11/21/2019 Date			
Producer Name (Print)	Producer License Number		

Form 201522 06/17 Page 8 of 8

NOTICE CONCERNING POLICYHOLDER RIGHTS IN AN INSOLVENCY UNDER THE MINNESOTA INSURANCE GUARANTY ASSOCIATION LAW

The financial strength of your insurer is one of the most important things for you to consider when determining from whom to purchase a property or liability insurance policy. It is your best assurance that you will receive the protection for which you purchased the policy. If your insurer becomes insolvent, you may have protection from the Minnesota Insurance Guaranty Association as described below but to the extent that your policy is not protected by the Minnesota Insurance Guaranty Association or if it exceeds the guaranty association's limits, you will only have the assets, if any, of the insolvent insurer to satisfy your claim.

Residents of Minnesota who purchase property and casualty or liability insurance from insurance companies licensed to do business in Minnesota are protected, SUBJECT TO LIMITS AND EXCLUSIONS, in the event the insurer becomes insolvent. This protection is provided by the Minnesota Insurance Guaranty Association.

Minnesota Insurance Guaranty Association 7600 Parklawn Avenue #460 Edina, Minnesota 55435 (852) 831-1908

The <u>maximum amount</u> that the Minnesota Insurance Guaranty Association will pay in regard to a claim under all policies issued by the same insurer is limited to \$300,000. This limit does not apply to worker's compensation insurance. Protection by the Guaranty Association is subject to other substantial limitations and exclusions. If your claim exceeds the Guaranty Association's limits you may still recover a part or all of that amount from the proceeds from the liquidation of the insolvent insurer, if any exist. Funds to pay claims may not be immediately available. The Guaranty Association assesses insurers licensed to sell property & casualty insurance or liability insurance in Minnesota after the insolvency occurs. Claims are paid from the assessment.

THE PROTECTION PROVIDED BY THE GUARANTY ASSOCIATION IS NOT A SUBSTITUTE FOR USING CARE IN SELECTING INSURANCE COMPANIES THAT ARE WELL MANAGED AND FINANCIALLY STABLE. IN SELECTING AN INSURANCE COMPANY OR POLICY, YOU SHOULD NOT RELY ON PROTECTION BY THE GUARANTY ASSOCIATION.

THIS NOTICE IS REQUIRED BY MINNESOTA STATE LAW TO ADVISE POLICYHOLDERS OF PROPERTY AND CASUALTY INSURANCE POLICIES OF THEIR RIGHTS IN THE EVENT THEIR INSURANCE CARRIER BECOMES INSOLVENT. THIS NOTICE IN NO WAY IMPLIES THAT THE COMPANY CURRENTLY HAS ANY TYPE OF FINANCIAL PROBLEMS. ALL PROPERTY AND CASUALTY INSURANCE POLICIES ARE REQUIRED TO PROVIDE THIS NOTICE.

2527 12/16