



PRELIMINARY SOFT QUOTE

FILE DETAILS		6/24/20
Borrower	Valentin Lopes	
Property	183 Reeds Stratford , CT	
Initial Loan Amount	\$212,500	
Interest Rate	10.99% - 12.99%	
Terms	9 Mths Interest Only	
Funded at Closing	\$162,500	
Funded During Rehab	\$50,000	
Cash Due at Closing	\$37,500	
Origination Fee	4.00%	
Liquidity Required	\$70,833	
LOC	\$855,000	
ADDITIONAL FEES		
One-Time Application Fee	\$150, paid <i>after</i> preliminary application is approved	
Legal Fee	\$750, paid at closing	
Appraisal /BPO	\$250 - \$750 (<i>estimated</i>)	
Inspection Fee per Draw	\$125 - \$250	
Titling & Due Diligence Fees	\$1,800 - \$2400 (<i>estimated</i>)	

NOTES:

This information is based solely upon the information you have provided. It is an only an estimate and not an official pre-approval. While we believe the information to be accurate based on our experience, we encourage you to follow through with the formal application process to obtain an official lender term sheet.

The total loan amount is an estimate, and may be subject to change. The amount does not include third party settlement costs that may be required to close your loan. For more details on those potential costs, please contact your settlement agent.