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**AMERICAN
NATIONAL®**

**American National Insurance Company
One Moody Plaza
Galveston, Texas 77550
(409) 763-4661
www.americannational.com**

A Life Insurance Illustration

**Signature Whole Life
Insurance Policy**

Designed for:

Diane Ramsey

West Virginia

Presented by:

KATHLEEN ROEBUCK

507 EVEREST AVE

SAINT ALBANS, West Virginia 25177

August 4, 2023



Company Overview (12/31/2021)

	Statutory ¹
Total Assets	\$23.8 billion
Liabilities	\$19.8 billion
Capital & Surplus	\$4.0 billion

Number of Life Policyholders: 1.8 million • **Total Life Insurance in force:** \$126.9 billion

Ratings

American National Insurance Company has been evaluated and assigned the following ratings by nationally recognized, independent rating agencies. The ratings are current as of August 2022.

A.M. Best's Rating ²	A
Standard & Poor's Rating ³	A
Fitch Rating ⁴	A

Products and Services

Life Insurance

Term, whole, universal, and indexed life insurance products along with a range of riders to customize products to meet an individual's needs.

Annuities

Fixed, indexed, and immediate annuities that can make funds last for a lifetime.

Pension Sales and Administration

Customized pension plan design for small businesses with in-house administration and funding vehicles.

This is page 2 of 11 pages.

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey
Issue Age: 66 Female WV

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32

Dividend Option Selected: Paid-Up Additions

Narrative Summary

Signature Whole Life Insurance	The traditional individual whole life insurance policy you are considering offers permanent protection with guaranteed premiums, cash values and death benefits. This policy has guaranteed level premiums payable to age 121. The face amount is \$20,000.
Underwriting class: Female, Standard Non-Nicotine User	The premium required for the insurance coverage will depend on the outcome of the underwriting process and may vary from what is shown on this illustration. You will receive a revised illustration with your insurance contract if it is issued differently from what is shown here.
Initial Death Benefit: \$20,000	The initial death benefit is \$20,000. The actual amount payable at death may be decreased by loans or withdrawals, or increased by additional insurance benefits. Provided the annualized contract premium is paid when due, the death benefit is guaranteed. The illustration shows any changes to the contract premium due to riders or other benefits.
First Year Contract Premium: \$975.84	The initial annual premium of \$975.84 is paid at the beginning of each payment period for the mode noted. The contract premiums can be paid on an annual, semi-annual, quarterly, monthly (PAC) or bi-weekly (e.g., payroll deduction) basis. Total yearly premiums under a different mode other than annual are greater than the annual premium. Any rider premiums applied for are included in the premium column in the Numeric Summary section of this illustration.
Non-Guaranteed Elements of the Policy	Many elements of your life insurance policy will be guaranteed, including the premiums, basic cash surrender values and death benefit. However, certain elements of the policy are based on non-guaranteed dividends, which cannot be predicted.
Dividends	<p>Dividends paid are based on the company's year-by-year experience depending on items such as the general interest rate environment, the amount and timing of benefits and claims that the company pays, and the company's operating expenses. Dividends are illustrated based on current interest, mortality and expense rates. They are not guaranteed and are subject to change based on future company experience. Results may be more or less favorable.</p> <p>Dividends increase the value of your life insurance policy by increasing your policy's cash value and/or death benefit; or by reducing the out of pocket outlay for your policy.</p>
Dividend Option Selected: Paid-Up Additions	<p>You have several options for the use of the dividends generated by the policy. Dividend options that may be available include:</p> <ul style="list-style-type: none">• Paid-Up Additions – dividends are used to purchase more insurance with cash value, eligible to earn dividends of their own;• Dividend Accumulation – dividends are left on deposit and will earn interest;• Cash – dividends are sent to you each year in the form of a check; or• Premium Reduction – dividends are automatically applied to reduce your premiums. This dividend option allows a secondary dividend option: Paid-Up Additions, Dividend Accumulation, or Cash. <p>The non-guaranteed values shown in this illustration assume dividends are earned and applied as you have selected. Dividends are not guaranteed. Variations in dividends paid will affect the following, depending on your dividend option:</p> <ul style="list-style-type: none">• Death benefit provided by dividends• Policy cash values provided by dividends• Total out-of-pocket outlay over the lifetime of the policy.

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey

Issue Age: 66 Female WV

Dividend Option Selected: Paid-Up Additions

Initial Death Benefit: \$20,000

Monthly (PAC) Premium: \$81.32

Narrative Summary

Loans | Policy loans may be made against the cash value (including dividends) at a guaranteed rate of 8.00% interest. Loans do not affect the value of dividends.

Signature Whole Life
Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey
Issue Age: 66 Female WV

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32

Dividend Option Selected: Paid-Up Additions

Narrative Summary

Column Headings	<p>Year – This column lists the policy year, which is the twelve month period that begins on the policy issue date.</p> <p>Age – This column lists the insured's age at issue plus the number of years that the policy is assumed to have been in force.</p> <p>Contract Premium + Riders – Is the contractually required amount of premium paid on the first day of the premium paying period and all subsequent premiums due under the policy.</p> <p>Planned Premium + Riders Outlay – Means the amount of premium assumed to be paid on the first day of the premium paying period and planned subsequent premiums by the policy owner or other premium payer out-of-pocket.</p> <p>Cash Value – Is the value of the policy if it is surrendered in exchange for termination of all benefits and is based on the cash value of all benefits under the policy less policy debt and interest.</p> <p>Death Benefit – Is the total amount payable in the event of the death of the proposed insured.</p> <p>Guaranteed – Columns illustrate policy values based on receipt of zero dividends. Values shown here can never be less.</p> <p>Non-Guaranteed Scale – Columns illustrate policy values based on the current dividend scale. Values will be less than illustrated if the dividend scale decreases. Values shown here are assumed to continue throughout the life of the policy.</p> <p>Midpoint Scale – Columns illustrate policy values based on half of the current dividend scale. Values will be less than illustrated if the dividend scale decreases. Values shown here are assumed to continue throughout the life of the policy.</p>
Tax Guidelines	<p>In order to receive favorable tax treatment of distributions (including loans) under the Internal Revenue Code, a life insurance policy must satisfy a 7-Pay Premium limitation during the first 7 years and during 7 years after certain policy changes. Failure to satisfy this limitation causes distributions to be taxable to the extent that there is a gain in the contract. In addition, there is a penalty of 10% of taxable income for distributions from such policies before age 59½ with certain exceptions. In any case, a gain in the contract is taxable upon full surrender of the policy.</p> <p style="text-align: center;">Initial 7-Pay Premium: \$1,329.20 yearly maximum</p> <p>Certain changes to the contract's benefits will alter the premium limitation, and could cause the contract to lose its favorable status. Please consult your insurance representative or tax advisor for more information.</p>
Numeric Summary Values	<p>The values under the non-guaranteed columns on the Numeric Summary page assume dividends are paid. Since the payment or value of dividends cannot be predicted, the following table is presented to show a range of values under various scenarios: guaranteed (no dividends), non-guaranteed current dividends, and a midpoint between the two values. The actual policy values will be more or less favorable than these illustrated ranges of dividends payments.</p>

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey
Issue Age: 66 Female WV

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32

Dividend Option Selected: Paid-Up Additions

Numeric Summary

	\$20,000 Whole Life Policy Summary			
<p><i>Underwriting Class:</i> Female, Standard Non-Nicotine User</p> <p>Guaranteed Cash values and No dividends</p> <p>Midpoint Cash values and 50% of current dividends</p> <p>Current Cash values and current dividends</p> <p>Dividend Option Selected: Paid-Up Additions</p> <p><i>This illustration presumes the non- guaranteed elements will continue as assumed for all years shown. This is not likely to occur, and actual results may be more or less favorable.</i></p>	Contract Annualized Premium:		\$975.84	
	Pay All Years Summary Year	Guaranteed No Dividends	Non-Guaranteed Midpoint Dividends	Non-Guaranteed Current Dividends
Years to Pay Out of Pocket		55	55	55
Age 70				
Cash Value		\$1,280	\$1,340	\$1,400
Net Death Benefit		\$20,000	\$20,116	\$20,233
Year 5				
Cash Value		\$1,871	\$1,956	\$2,040
Net Death Benefit		\$20,000	\$20,158	\$20,316
Year 10				
Cash Value		\$4,953	\$5,189	\$5,426
Net Death Benefit		\$20,000	\$20,384	\$20,772
Age 85				
Cash Value		\$10,477	\$11,142	\$11,820
Net Death Benefit		\$20,000	\$20,880	\$21,780
Year 20				
Cash Value		\$11,027	\$11,752	\$12,494
Net Death Benefit		\$20,000	\$20,943	\$21,908
Age 90				
Cash Value		\$13,020	\$14,011	\$15,034
Net Death Benefit		\$20,000	\$21,209	\$22,456
All Years - Total Premiums		\$53,671	\$53,671	\$53,671

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

Applicant _____
Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Agent _____
Date

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey

Issue Age: 66 Female WV

Dividend Option Selected: Paid-Up Additions

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32
Life Insurance Policy Illustration

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; P = Monthly (PAC); B = Bi-Weekly.

		Guaranteed Value				Non-Guaranteed Value, Current Dividends			
Age	End of Year	Mode	Contract Premium + Riders	Cash Value	Death Benefit	Mode	Cash Outlay	Cash Value	Death Benefit
67	1	P	976	0	20,000	P	976	0	20,000
68	2	P	976	130	20,000	P	976	167	20,075
69	3	P	976	699	20,000	P	976	776	20,153
70	4	P	976	1,280	20,000	P	976	1,400	20,233
71	5	P	976	1,871	20,000	P	976	2,040	20,316
72	6	P	976	2,473	20,000	P	976	2,694	20,402
73	7	P	976	3,084	20,000	P	976	3,361	20,490
74	8	P	976	3,702	20,000	P	976	4,039	20,581
75	9	P	976	4,325	20,000	P	976	4,728	20,675
76	10	P	976	4,953	20,000	P	976	5,426	20,772
			9,758				9,758		
77	11	P	976	5,585	20,000	P	976	6,133	20,872
78	12	P	976	6,217	20,000	P	976	6,846	20,974
79	13	P	976	6,848	20,000	P	976	7,563	21,080
80	14	P	976	7,476	20,000	P	976	8,281	21,188
81	15	P	976	8,094	20,000	P	976	8,995	21,301

These guaranteed contract values and benefits assume the Contract Premium is paid in full each year. Any outstanding loan balance and loan interest would reduce the death benefit and cash value. Premiums are assumed to be paid at the beginning of the payment period and contract values are illustrated as of the end of the year.

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey

Issue Age: 66 Female WV

Dividend Option Selected: Paid-Up Additions

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32
Life Insurance Policy Illustration

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; P = Monthly (PAC); B = Bi-Weekly.

		Guaranteed Value				Non-Guaranteed Value, Current Dividends			
Age	End of Year	Mode	Contract Premium + Riders	Cash Value	Death Benefit	Mode	Cash Outlay	Cash Value	Death Benefit
82	16	P	976	8,700	20,000	P	976	9,704	21,416
83	17	P	976	9,299	20,000	P	976	10,411	21,534
84	18	P	976	9,893	20,000	P	976	11,118	21,655
85	19	P	976	10,477	20,000	P	976	11,820	21,780
86	20	P	976	11,027	20,000	P	976	12,494	21,908
			19,517				19,517		
87	21	P	976	11,558	20,000	P	976	13,155	22,040
88	22	P	976	12,070	20,000	P	976	13,801	22,175
89	23	P	976	12,558	20,000	P	976	14,428	22,314
90	24	P	976	13,020	20,000	P	976	15,034	22,456
91	25	P	976	13,455	20,000	P	976	15,618	22,601
92	26	P	976	13,867	20,000	P	976	16,182	22,750
93	27	P	976	14,255	20,000	P	976	16,726	22,901
94	28	P	976	14,619	20,000	P	976	17,251	23,055
95	29	P	976	14,970	20,000	P	976	17,766	23,212
96	30	P	976	15,308	20,000	P	976	18,272	23,371
			29,275				29,275		

These guaranteed contract values and benefits assume the Contract Premium is paid in full each year. Any outstanding loan balance and loan interest would reduce the death benefit and cash value. Premiums are assumed to be paid at the beginning of the payment period and contract values are illustrated as of the end of the year.

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey
Issue Age: 66 Female WV
Dividend Option Selected: Paid-Up Additions

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32
Life Insurance Policy Illustration

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; P = Monthly (PAC); B = Bi-Weekly.

		Guaranteed Value				Non-Guaranteed Value, Current Dividends			
Age	End of Year	Mode	Contract Premium + Riders	Cash Value	Death Benefit	Mode	Cash Outlay	Cash Value	Death Benefit
97	31	P	976	15,623	20,000	P	976	18,757	23,532
98	32	P	976	15,911	20,000	P	976	19,219	23,697
99	33	P	976	16,171	20,000	P	976	19,654	23,865
100	34	P	976	16,397	20,000	P	976	20,058	24,035
101	35	P	976	16,584	20,000	P	976	20,424	24,210
102	36	P	976	16,752	20,000	P	976	20,771	24,387
103	37	P	976	16,901	20,000	P	976	21,102	24,566
104	38	P	976	17,034	20,000	P	976	21,418	24,747
105	39	P	976	17,154	20,000	P	976	21,722	24,930
106	40	P	976	17,269	20,000	P	976	22,023	25,114
			39,034				39,034		
107	41	P	976	17,391	20,000	P	976	22,334	25,299
108	42	P	976	17,508	20,000	P	976	22,642	25,486
109	43	P	976	17,621	20,000	P	976	22,947	25,673
110	44	P	976	17,730	20,000	P	976	23,250	25,862
111	45	P	976	17,834	20,000	P	976	23,549	26,053

These guaranteed contract values and benefits assume the Contract Premium is paid in full each year. Any outstanding loan balance and loan interest would reduce the death benefit and cash value. Premiums are assumed to be paid at the beginning of the payment period and contract values are illustrated as of the end of the year.

Signature Whole Life

Participating Whole Life Insurance Policy
American National Insurance Company

Designed For: Diane Ramsey

Issue Age: 66 Female WV

Dividend Option Selected: Paid-Up Additions

Initial Death Benefit: \$20,000
Monthly (PAC) Premium: \$81.32
Life Insurance Policy Illustration

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; P = Monthly (PAC); B = Bi-Weekly.

		Guaranteed Value				Non-Guaranteed Value, Current Dividends			
Age	End of Year	Mode	Contract Premium + Riders	Cash Value	Death Benefit	Mode	Cash Outlay	Cash Value	Death Benefit
112	46	P	976	17,934	20,000	P	976	23,846	26,245
113	47	P	976	18,030	20,000	P	976	24,141	26,438
114	48	P	976	18,122	20,000	P	976	24,433	26,632
115	49	P	976	18,210	20,000	P	976	24,723	26,828
116	50	P	976	18,294	20,000	P	976	25,011	27,025
			48,792				48,792		
117	51	P	976	18,374	20,000	P	976	25,296	27,224
118	52	P	976	18,452	20,000	P	976	25,580	27,424
119	53	P	976	18,526	20,000	P	976	25,861	27,625
120	54	P	976	18,596	20,000	P	976	26,141	27,828
121	55	P	976	20,000	20,000	P	976	27,950	27,950
			53,671				53,671		

Premiums are required for all years. Depending on actual dividends credited to the contract, premiums may need to be resumed to maintain the contract. Actual dividend values could change based on the company's experience with benefit payments, investment results and operating expenses.

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American National Insurance Company

Designed For: Diane Ramsey

Issue Age: 66 Female WV

Dividend Option Selected: Paid-Up Additions

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Monthly (PAC) Premium: \$81.32

Life Insurance Illustration Cost Indices

Interest Adjusted Cost Indices at 5.00%

These cost indices are useful for comparing the relative costs of similar policies. A policy with a smaller index number is generally a better buy than one with a larger number. The Surrender Cost Index is useful if you intend to terminate the policy. The Payment Index is useful if the policy is to be continued. The Equivalent Level Annual Dividend shows the part dividends play in determining the indices.

	Guaranteed Values		Non-Guaranteed Values	
	10 Year	20 Year	10 Year	20 Year
Surrender Cost	30.04	32.91	28.12	30.35
Net Payment Cost	48.79	48.79	46.87	46.23
Equiv. Level Dividend	N/A	N/A	1.92	2.57

Premiums and Coverage Summary

	Coverage Amount	To Age	Annual			
	Total Coverage		Annual	Semi- Annual	Quarterly	Monthly (PAC)
Signature Whole Life	\$20,000	121	\$941.20			
Total Premium	\$20,000		\$941.20	\$484.72	\$249.42	\$81.32

**American National Insurance Company
Galveston, Texas**

**Supplemental Illustration
Whole Life Dividends**

Designed for:	Diane Ramsey	Tax Bracket:	22%
Female Age:	66 Standard Non-Nicotine User	Initial Premium:	\$81.32
Special Class:	None	Initial Death Benefit:	\$20,000

End of Year	Age	Contract Premium	Annual Outlay	Annual Dividend	Dividend to PUA's	Dividend to Accumulate	Dividend Reduces Premium	Dividend Paid in Cash	Dividend To OYT	Excess Dividend
1	67	976	976	0	0	0	0	0	0	0
2	68	976	976	37	37	0	0	0	0	0
3	69	976	976	39	39	0	0	0	0	0
4	70	976	976	42	42	0	0	0	0	0
5	71	976	976	44	44	0	0	0	0	0
6	72	976	976	47	47	0	0	0	0	0
7	73	976	976	50	50	0	0	0	0	0
8	74	976	976	53	53	0	0	0	0	0
9	75	976	976	57	57	0	0	0	0	0
10	76	976	976	60	60	0	0	0	0	0
		9,758	9,758	429	429	0	0	0	0	0
11	77	976	976	63	63	0	0	0	0	0
12	78	976	976	67	67	0	0	0	0	0
13	79	976	976	71	71	0	0	0	0	0
14	80	976	976	75	75	0	0	0	0	0
15	81	976	976	79	79	0	0	0	0	0
16	82	976	976	83	83	0	0	0	0	0
17	83	976	976	87	87	0	0	0	0	0
18	84	976	976	91	91	0	0	0	0	0
19	85	976	976	95	95	0	0	0	0	0
20	86	976	976	100	100	0	0	0	0	0
		19,517	19,517	1,240	1,240	0	0	0	0	0
21	87	976	976	105	105	0	0	0	0	0
22	88	976	976	109	109	0	0	0	0	0
23	89	976	976	114	114	0	0	0	0	0
24	90	976	976	118	118	0	0	0	0	0
25	91	976	976	122	122	0	0	0	0	0
26	92	976	976	127	127	0	0	0	0	0
27	93	976	976	131	131	0	0	0	0	0
28	94	976	976	135	135	0	0	0	0	0
29	95	976	976	138	138	0	0	0	0	0
30	96	976	976	141	141	0	0	0	0	0
		29,275	29,275	2,479	2,479	0	0	0	0	0
31	97	976	976	145	145	0	0	0	0	0
32	98	976	976	149	149	0	0	0	0	0
33	99	976	976	153	153	0	0	0	0	0
34	100	976	976	157	157	0	0	0	0	0
35	101	976	976	161	161	0	0	0	0	0

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.

Policy Form PWL16 RV122021

Presented by KATHLEEN ROEBUCK
August 4, 2023 Version: Server v50.252.124.113063

This is page 1 of 2 pages
and is not valid unless all pages are included.

**American National Insurance Company
Galveston, Texas**

**Supplemental Illustration
Whole Life Dividends**

Designed for:	Diane Ramsey	Tax Bracket:	22%
Female Age:	66 Standard Non-Nicotine User	Initial Premium:	\$81.32
Special Class:	None	Initial Death Benefit:	\$20,000

End of Year	Age	Contract Premium	Annual Outlay	Annual Dividend	Dividend to PUA's	Dividend to Accumulate	Dividend Reduces Premium	Dividend Paid in Cash	Dividend To OYT	Excess Dividend
36	102	976	976	164	164	0	0	0	0	0
37	103	976	976	166	166	0	0	0	0	0
38	104	976	976	169	169	0	0	0	0	0
39	105	976	976	171	171	0	0	0	0	0
40	106	976	976	173	173	0	0	0	0	0
		39,034	39,034	4,085	4,085	0	0	0	0	0
41	107	976	976	174	174	0	0	0	0	0
42	108	976	976	176	176	0	0	0	0	0
43	109	976	976	178	178	0	0	0	0	0
44	110	976	976	180	180	0	0	0	0	0
45	111	976	976	181	181	0	0	0	0	0
46	112	976	976	183	183	0	0	0	0	0
47	113	976	976	185	185	0	0	0	0	0
48	114	976	976	187	187	0	0	0	0	0
49	115	976	976	188	188	0	0	0	0	0
50	116	976	976	190	190	0	0	0	0	0
		48,792	48,792	5,908	5,908	0	0	0	0	0
51	117	976	976	192	192	0	0	0	0	0
52	118	976	976	193	193	0	0	0	0	0
53	119	976	976	195	195	0	0	0	0	0
54	120	976	976	197	197	0	0	0	0	0
55	121	976	976	122	122	0	0	0	0	0
		53,671	53,671	6,807	6,807	0	0	0	0	0

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.

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